

JOB NUMBER: 225000 WOOD CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 69300 - LUTONSKY #1 FULL WI DECIMAL = .796874 #WELLS: 1
RRC#, WELL#.....: 5491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .203126 DEPTH: 4800
OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN
OIL FIELD#.....: 66225500
OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	728	0	0	70.39	.93	.93	.00	40835
ALT JOB#:	UNIT.....:	2	637	0	0	71.68	.93	.93	.00	36385
ALT LSE#:	EOR.....:	3	541	0	0	73.02	.92	.92	.00	31506
ALT RRC#:	GRAPH.....:	4	460	0	0	74.39	.92	.92	.00	27282
		5	391	0	0	75.76	.92	.92	.00	23617
		6	332	0	0	77.16	.92	.92	.00	20445

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	282	0	0	77.16	.92	.92	.00	17379
---	-----	-----	-----	8	240	0	0	77.16	.92	.92	.00	14772
00	WOOD CO APPRAISAL DI	1.000000	121,260	9	204	0	0	77.16	.92	.92	.00	12556
01	WOOD COUNTY	1.000000	121,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	ALBA-GOLDEN ISD - WO	1.000000	121,260		3,815	0	0					224,777
63	SOLID WASTE DISPOSAL	1.000000	121,260									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	40835	12500	28,335	26,422	9749
				2	0	0	36385	12500	23,885	19,368	7620
				3	0	0	31506	12500	19,006	13,401	5788
				4	0	0	27282	12500	14,782	9,063	4396
				5	0	0	23617	12500	11,117	5,927	3338
				6	0	0	20445	12500	7,945	3,683	2535
				7	0	0	17379	12500	4,879	1,967	1890
				8	0	0	14772	12500	2,272	796	1409
				9	0	0	12556	12500	56	17	1051
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	224777	112500	112,277	80,644	37776

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 121,260 WI TOTAL: 83,480 RI TOTAL: 37,780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	2.1		
-----	-----	-----	-----
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,030
LAST YR RI VAL: 8,340
LAST YR 8/8 VAL: 18,370

LAST YR OIL PROD: 772
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 152100 - USERY UNIT #1-RR

FULL WI DECIMAL = .794876

#WELLS: 1

RRC#, WELL#.....: 5494 - 1

RRC DIST.: 06

FULL RI DECIMAL = .205124

DEPTH: 4846

OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN

OIL FIELD#.....: 66225500

OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 1,514 0 0 70.39 .93 .93 .00 84710

2 1,385 0 0 71.68 .93 .93 .00 78913

3 1,246 0 0 73.02 .92 .92 .00 72349

4 1,121 0 0 74.39 .92 .92 .00 66336

5 1,009 0 0 75.76 .92 .92 .00 60802

6 908 0 0 77.16 .92 .92 .00 55733

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	736	0	0	0	77.16	.92	.92	.00	45144				
00	WOOD CO APPRAISAL DI	1.000000	392,990	9	662	0	0	0	77.16	.92	.92	.00	40629				
01	WOOD COUNTY	1.000000	392,990	10	596	0	0	0	77.16	.92	.92	.00	36566				
30	ALBA-GOLDEN ISD - WO	1.000000	392,990	11	536	0	0	0	77.16	.92	.92	.00	32910				
63	SOLID WASTE DISPOSAL	1.000000	392,990	12	482	0	0	0	77.16	.92	.92	.00	29619				
				13	434	0	0	0	77.16	.92	.92	.00	26657				
				14	391	0	0	0	77.16	.92	.92	.00	23991				
				15	352	0	0	0	77.16	.92	.92	.00	21592				
				16	316	0	0	0	77.16	.92	.92	.00	19433				
				17	285	0	0	0	77.16	.92	.92	.00	17489				
				18	256	0	0	0	77.16	.92	.92	.00	15740				
				19	230	0	0	0	77.16	.92	.92	.00	14166				
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====				
					13,276	0	0	0									792,939

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	84710	14000	70,710	65,937	20474
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	0	0	78913	14000	64,913	52,636	16730
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	72349	14000	58,349	41,142	13455
				4	0	0	66336	14000	52,336	32,089	10821
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			5	0	0	60802	14000	46,802	24,953	8701
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			6	0	0	55733	14000	41,733	19,348	6996
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5			7	0	0	50160	14000	36,160	14,578	5523
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	45144	14000	31,144	10,918	4360
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	40629	14000	26,629	8,118	3443
				10	0	0	36566	14000	22,566	5,982	2718
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	32910	14000	18,910	4,359	2146
-----	-----	-----	-----	12	0	0	29619	14000	15,619	3,131	1694
14,000	4.3			13	0	0	26657	14000	12,657	2,206	1337
-----	-----	-----	-----	14	0	0	23991	14000	9,991	1,514	1056
	7.0 1			15	0	0	21592	14000	7,592	1,001	833
	10.0 99			16	0	0	19433	14000	5,433	623	658
				17	0	0	17489	14000	3,489	348	519
				18	0	0	15740	14000	1,740	151	410
				19	0	0	14166	14000	166	13	324
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	792939	266000	526,939	289,047	102198

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

\$/BBLRESV: 27.39

EQUIP VAL: 1,738

WI OIL VAL: 289,047

RI OIL VAL: 102,198

WI PAYOUT: 5.0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 5.6

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 392,990

WI TOTAL: 290,790

RI TOTAL: 102,200

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LAST YR WI VAL: 335,840

LAST YR RI VAL: 121,760

LAST YR 8/8 VAL: 457,600

LAST YR OIL PROD: 1,669

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 8000 - BLACKMON

FULL WI DECIMAL = .770000

#WELLS: 2

RRC#, WELL#.....: 10765 - 1

RRC DIST.: 06

FULL RI DECIMAL = .230000

DEPTH: 4900

OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN

OIL FIELD#.....: 83343500

OIL FIELD NAME...: SHIREY (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	767	0	0	70.39	.93	.93	.00	41572
ALT JOB#:	UNIT.....:	2	748	0	0	71.68	.93	.93	.00	41285
ALT LSE#:	EOR.....:	3	692	0	0	73.02	.92	.92	.00	38908
ALT RRC#:	GRAPH.....:	4	622	0	0	74.39	.92	.92	.00	35674
		5	560	0	0	75.76	.92	.92	.00	32698
		6	504	0	0	77.16	.92	.92	.00	29972

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	454	0	0	77.16	.92	.92	.00	26975
---	-----	-----	-----	8	408	0	0	77.16	.92	.92	.00	24277
00	WOOD CO APPRAISAL DI	1.000000	155,910	9	367	0	0	77.16	.92	.92	.00	21850
01	WOOD COUNTY	1.000000	155,910	10	330	0	0	77.16	.92	.92	.00	19665
30	ALBA-GOLDEN ISD - WO	1.000000	155,910	11	297	0	0	77.16	.92	.92	.00	17698
63	SOLID WASTE DISPOSAL	1.000000	155,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,749	0	0					330,574

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	41572	17000	24,572	22,913	11630
				2	0	0	41285	17000	24,285	19,692	10132
				3	0	0	38908	17000	21,908	15,448	8376
				4	0	0	35674	17000	18,674	11,450	6736
				5	0	0	32698	17000	15,698	8,370	5416
				6	0	0	29972	17000	12,972	6,014	4355
				7	0	0	26975	17000	9,975	4,021	3438
				8	0	0	24277	17000	7,277	2,551	2714
				9	0	0	21850	17000	4,850	1,478	2143
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	19665	17000	2,665	706	1692
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	17698	17000	698	161	1335
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01		0	0	330574	187000	143,574	92,804	57967
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01								
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 20.97		EQUIP VAL:	5,135			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		\$/BBLPROD: 57,393		WI OIL VAL:	92,804	RI OIL VAL:	57,967	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		WI PAYOUT: 4.5		GAS VAL:	0	GAS VAL:	0	
			RI PAYOUT: 5.1		PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	155,910	WI TOTAL:	97,940	RI TOTAL:	57,970
-----	-----	-----	-----						
17,000	2.1								
-----	-----	-----	-----						
	1								
	5.0	1							
	10.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,150

LAST YR RI VAL: 38,320

LAST YR 8/8 VAL: 98,470

LAST YR OIL PROD: 863

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500352 - HALL

FULL WI DECIMAL = .850000

#WELLS: 1

RRC#, WELL#.....: 10822 -

RRC DIST.: 06

FULL RI DECIMAL = .150000

DEPTH: 4860

OPERATOR#, AGENT#: 075440 -

OPERATOR NAME.....: BLAZER RESOURCES, IN

OIL FIELD#.....: 83343500

OIL FIELD NAME...: SHIREY (SUB-CLARKSVILLE)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 1,708 0 0 70.39 .93 .93 .00 102192

2 1,580 0 0 71.68 .93 .93 .00 96266

3 1,382 0 0 73.02 .92 .92 .00 85777

4 1,174 0 0 74.39 .92 .92 .00 74278

5 998 0 0 75.76 .92 .92 .00 64299

6 848 0 0 77.16 .92 .92 .00 55664

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 389,990

01 WOOD COUNTY 1.000000 389,990

30 ALBA-GOLDEN ISD - WO 1.000000 389,990

63 SOLID WASTE DISPOSAL 1.000000 389,990

7 721 0 0 77.16 .92 .92 .00 47315

8 613 0 0 77.16 .92 .92 .00 40217

9 521 0 0 77.16 .92 .92 .00 34185

10 443 0 0 77.16 .92 .92 .00 29057

11 376 0 0 77.16 .92 .92 .00 24698

12 320 0 0 77.16 .92 .92 .00 20994

13 272 0 0 77.16 .92 .92 .00 17845

14 231 0 0 77.16 .92 .92 .00 15168

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11,187 0 0 707,955

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 102192 15000 87,192 81,307 16890

2 0 0 96266 15000 81,266 65,896 13957

3 0 0 85777 15000 70,777 49,906 10909

4 0 0 74278 15000 59,278 36,346 8286

5 0 0 64299 15000 49,299 26,284 6292

6 0 0 55664 15000 40,664 18,853 4778

7 0 0 47315 15000 32,315 13,028 3563

8 0 0 40217 15000 25,217 8,840 2656

9 0 0 34185 15000 19,185 5,848 1981

10 0 0 29057 15000 14,057 3,726 1477

11 0 0 24698 15000 9,698 2,235 1101

12 0 0 20994 15000 5,994 1,201 821

13 0 0 17845 15000 2,845 496 612

14 0 0 15168 15000 168 25 456

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OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 4.8

\$/BBLRESV: 33.02

EQUIP VAL: 2,218

\$/BBLPROD: 76,959

WI OIL VAL: 313,991

RI OIL VAL: 73,779

WI PAYOUT: 4.4

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.9

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 389,990

WI TOTAL: 316,210

RI TOTAL: 73,780

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,540

LAST YR RI VAL: 70,070

LAST YR 8/8 VAL: 350,610

LAST YR OIL PROD: 1,715

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 5/10/2024 MNRLSNIC

LEASE#, NAME.....: 500482 - CRONIN UNIT 524

FULL WI DECIMAL = .804851

#WELLS: 1

RRC#, WELL#.....: 15753 - RRC DIST.: 06

FULL RI DECIMAL = .195149

DEPTH: 5961

OPERATOR#, AGENT#: 100773 -

OPERATOR NAME....: PANGAEA'S EDGE OPERAT

OIL FIELD#.....: 65011400

OIL FIELD NAME...: NEUHOFF (PALUXY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 5,648 5,048 0 70.39 1.37 1.37 .00 319979

2 4,658 4,290 0 71.68 1.37 1.37 .00 268728

3 3,959 3,647 0 73.02 1.37 1.37 .00 232689

4 3,365 3,100 0 74.39 1.37 1.37 .00 201496

5 2,860 2,635 0 75.76 1.37 1.37 .00 174426

6 2,431 2,239 0 77.16 1.37 1.37 .00 151002

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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22,921 20,959 0 1,348,320

00 WOOD CO APPRAISAL DI 1.000000 662,510

01 WOOD COUNTY 1.000000 662,510

33 QUITMAN ISD 1.000000 662,510

60 WOOD CO CENTRAL HOSP 1.000000 662,510

63 SOLID WASTE DISPOSAL 1.000000 662,510

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 5566 0 325545 140000 185,545 173,021 73928

2 4731 0 273459 140000 133,459 108,218 54473

3 4022 0 236711 140000 96,711 68,192 41362

4 3418 0 204914 140000 64,914 39,801 31409

5 2906 0 177332 140000 37,332 19,904 23843

6 2470 0 153472 140000 13,472 6,246 18101

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23113 0 1371433 840000 531,433 415,382 243116

\$/BBLRESV: 22.14 EQUIP VAL: 4,005

\$/BBLPROD: 29,329 WI OIL VAL: 408,381 RI OIL VAL: 239,019

WI PAYOUT: 3.1 GAS VAL: 7,000 GAS VAL: 4,097

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 662,510 WI TOTAL: 419,390 RI TOTAL: 243,120

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000 17.3 15

20.0 1 15.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,380

LAST YR RI VAL: 178,760

LAST YR 8/8 VAL: 369,140

LAST YR OIL PROD: 8,158

LAST YR GAS PROD: 1,480

REMARKS1: NEW 2021

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500254 - WAGONER (1A)

FULL WI DECIMAL = .775000

#WELLS: 1

RRC#, WELL#.....: 13968 - 1

RRC DIST.: 06

FULL RI DECIMAL = .225000

DEPTH: 5404

OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING

OIL FIELD#.....: 71618166

OIL FIELD NAME...: PINE MILLS (ORR)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 253,340

01 WOOD COUNTY 1.000000 253,340

32 HAWKINS ISD 1.000000 253,340

63 SOLID WASTE DISPOSAL 1.000000 253,340

64 ESD #1 1.000000 253,340

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

1 1,730 0 0 70.39 .93 .93 .00 94375

2 1,358 0 0 71.68 .93 .93 .00 75440

3 1,120 0 0 73.02 .92 .92 .00 63381

4 952 0 0 74.39 .92 .92 .00 54885

5 809 0 0 75.76 .92 .92 .00 47511

6 687 0 0 77.16 .92 .92 .00 41131

7 584 0 0 77.16 .92 .92 .00 34961

8 496 0 0 77.16 .92 .92 .00 29717

=====

0 7,736 0 0 77.16 .92 .92 .00 441,401

=====

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 26.97

EQUIP VAL: 3,633

\$/BBLPROD: 38,636

WI OIL VAL: 161,692

RI OIL VAL: 88,007

WI PAYOUT: 3.6

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.3

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 253,340

WI TOTAL: 165,330

RI TOTAL: 88,010

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 5.4

23.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,360

LAST YR RI VAL: 79,900

LAST YR 8/8 VAL: 214,260

LAST YR OIL PROD: 2,056

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500477 - WAGONER 18-21

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 14043 - RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 5400

OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING

OIL FIELD#.....: 71618166

OIL FIELD NAME...: PINE MILLS (ORR)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 5,370

01 WOOD COUNTY 1.000000 5,370

32 HAWKINS ISD 1.000000 5,370

63 SOLID WASTE DISPOSAL 1.000000 5,370

64 ESD #1 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 .2

24.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110

LAST YR RI VAL: 760

LAST YR 8/8 VAL: 5,870

LAST YR OIL PROD: 40

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500084 - P M 2ND SUBCLARKSVILLE UNIT

FULL WI DECIMAL = .784378

#WELLS: 13

RRC#, WELL#.....: 4886 - RRC DIST.: 06

FULL RI DECIMAL = .215622

DEPTH: 4886

OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING

OIL FIELD#.....: 71618498

OIL FIELD NAME...: PINE MILLS (SUB-CLARKSVILLE)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	7,822	0	0	71.68	.93	.93	.00	439786		
ALT JOB#:	UNIT.....:	3	7,430	0	0	73.02	.92	.92	.00	425607		
ALT LSE#:	EOR.....:	4	7,059	0	0	74.39	.92	.92	.00	411913		
ALT RRC#:	GRAPH.....:	5	6,706	0	0	75.76	.92	.92	.00	398524		
		6	6,371	0	0	77.16	.92	.92	.00	385594		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,052	0	0	77.16	.92	.92	.00	366314
---	-----	-----	-----	8	5,749	0	0	77.16	.92	.92	.00	347998
00	WOOD CO APPRAISAL DI	1.000000	2,027,770	9	5,462	0	0	77.16	.92	.92	.00	330598
01	WOOD COUNTY	1.000000	2,027,770	10	5,189	0	0	77.16	.92	.92	.00	314068
32	HAWKINS ISD	.690000	1,399,160	11	4,929	0	0	77.16	.92	.92	.00	298365
34	WINNSBORO ISD - WOOD	.310000	628,610	12	4,683	0	0	77.16	.92	.92	.00	283447
63	SOLID WASTE DISPOSAL	1.000000	2,027,770	13	4,449	0	0	77.16	.92	.92	.00	269274
64	ESD #1	1.000000	2,027,770	14	4,226	0	0	77.16	.92	.92	.00	255810
				15	4,015	0	0	77.16	.92	.92	.00	243020
				16	3,814	0	0	77.16	.92	.92	.00	230869
				17	3,623	0	0	77.16	.92	.92	.00	219325
				18	3,442	0	0	77.16	.92	.92	.00	208359
				19	3,270	0	0	77.16	.92	.92	.00	197941
				20	3,107	0	0	77.16	.92	.92	.00	188044
				=====	=====	=====					=====	
					105,904	0	0					6,284,492

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	0	0	469636	185500	284,136	264,957	120915
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	439786	185500	254,286	206,193	99324
				3	0	0	425607	185500	240,107	169,302	84316
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			4	0	0	411913	185500	226,413	138,823	71583
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			5	0	0	398524	185500	213,024	113,576	60750
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			6	0	0	385594	185500	200,094	92,768	51561
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	0	0	366314	185500	180,814	72,895	42968
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	347998	185500	162,498	56,965	35806
				9	0	0	330598	185500	145,098	44,232	29839
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	314068	185500	128,568	34,081	24866
-----	-----	-----	-----	11	0	0	298365	185500	112,865	26,015	20721
185,500	24.7			12	0	0	283447	185500	97,947	19,632	17267
-----	-----	-----	-----	13	0	0	269274	185500	83,774	14,601	14390
	11.0 1			14	0	0	255810	185500	70,310	10,656	11991
	5.0 99			15	0	0	243020	185500	57,520	7,581	9993
				16	0	0	230869	185500	45,369	5,199	8327
				17	0	0	219325	185500	33,825	3,371	6940
				18	0	0	208359	185500	22,859	1,981	5783
				19	0	0	197941	185500	12,441	937	4819
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	188044	185500	2,544	167	4016
OIL: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					0	0	6284492	3710000	2,574,492	1,283,932	726175
PRD: M B: De/Dt: /											

PROD WELLS: 8	EQ SCH#: 21	VAL: 36,000	\$/BBLRESV: 15.46	EQUIP VAL: 17,655
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 66,271	WI OIL VAL: 1,283,932
INJ WELLS: 3	EQ SCH#: 41	VAL: 12,000	WI PAYOUT: 5.4	GAS VAL: 0
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.3	PRD VAL: 0
OTHER EQ VALUE(RCNLD):				=====
			8/8 VALUE: 2,027,770	WI TOTAL: 1,301,590
				RI TOTAL: 726,180

LAST YR WI VAL: 1,216,220

LAST YR RI VAL: 767,700

LAST YR 8/8 VAL: 1,983,920

LAST YR OIL PROD: 9,976

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

```
LEASE#, NAME.....: 500378 - WOODBINE -A- FORMATION UNIT      FULL WI DECIMAL = .763741      #WELLS:      4
RRC#, WELL#.....: 4887 -          RRC DIST.: 06      FULL RI DECIMAL = .236259      DEPTH: 4800
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... PINE MILLS (WOODBINE)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	6,648	0	0	71.68	.93	.93	.00	363944
ALT JOB#:	UNIT.....:	3	5,650	0	0	73.02	.92	.92	.00	315136
ALT LSE#:	EOR.....:	4	4,803	0	0	74.39	.92	.92	.00	272891
ALT RRC#:	GRAPH.....:	5	4,082	0	0	75.76	.92	.92	.00	236229

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,949	0	0	77.16	.92	.92	.00	173830
---	-----	-----	-----	8	2,507	0	0	77.16	.92	.92	.00	147755
00	WOOD CO APPRAISAL DI	1.000000	1,758,120	9	2,131	0	0	77.16	.92	.92	.00	125592
01	WOOD COUNTY	1.000000	1,758,120	10	1,811	0	0	77.16	.92	.92	.00	106753
32	HAWKINS ISD	1.000000	1,758,120	11	1,539	0	0	77.16	.92	.92	.00	90740
63	SOLID WASTE DISPOSAL	1.000000	1,758,120	12	1,308	0	0	77.16	.92	.92	.00	77129
				13	1,112	0	0	77.16	.92	.92	.00	65560
				14	945	0	0	77.16	.92	.92	.00	55726
				15	803	0	0	77.16	.92	.92	.00	47367
					=====	=====	=====					=====
					47,402	0	0					2,694,096

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	410939	44000	366,939	342,171	119061
				2	0	0	363944	44000	319,944	259,433	92496
				3	0	0	315136	44000	271,136	191,181	70255
*** PARAMETERS ***				4	0	0	272891	44000	228,891	140,342	53366
				5	0	0	236229	44000	192,229	102,489	40523
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	0	0	204505	44000	160,505	74,413	30773
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	173830	44000	129,830	52,341	22945
				8	0	0	147755	44000	103,755	36,372	17108
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			9	0	0	125592	44000	81,592	24,873	12756
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			10	0	0	106753	44000	62,753	16,635	9511
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5			11	0	0	90740	44000	46,740	10,774	7092
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	77129	44000	33,129	6,640	5287
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	65560	44000	21,560	3,758	3943
				14	0	0	55726	44000	11,726	1,777	2939
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	47367	44000	3,367	444	2192
44.000	22.2				0	0	2694096	660000	2,034,096	1,263,643	490247

11.0	1	\$/BBLRESV:	34.91	EQUIP VAL:	4,225				
15.0	99	\$/BBLPROD:	74,529	WI OIL VAL:	1,263,643	RI OIL VAL:	490,247		
		WI PAYOUT:	4.4	GAS VAL:	0	GAS VAL:	0		
		RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0		
					=====		=====		
		8/8 VALUE:	1,758,120	WI TOTAL:	1,267,870	RI TOTAL:	490,250		

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D B:          De/Dt:      /
GAS:          M B:          De/Dt:      /
PRD:          M B:          De/Dt:      /
```

PROD WELLS:	2	EQ SCH#:	21	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	1,466,940
LAST YR	RI VAL:	573,680
LAST YR	8/8 VAL:	2,040,620

LAST YR OIL PROD: 8,938
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500389 - WOODBINE-WAGONER-FORMATION UN FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 4888 - 1808 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5200
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618830
OIL FIELD NAME...: PINE MILLS (WOODBINE WAGONER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WOOD CO APPRAISAL DI	1.000000	10,250						
01	WOOD COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
32	HAWKINS ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	ESD #1	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:	41	VAL:	5,000
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 16420 - CANTOS

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 11119 - 2

RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 5796

OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING

OIL FIELD#.....: 71618830

OIL FIELD NAME...: PINE MILLS (WOODBINE WAGONER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	HAWKINS ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	ESD #1	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000	.1		
-----	-----	-----	-----
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	5,110
LAST YR RI VAL:	560
LAST YR 8/8 VAL:	5,670

LAST YR OIL PROD:	25
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500353 - SMITH FULL WI DECIMAL = .792601 #WELLS: 1
RRC#, WELL#.....: 10868 - RRC DIST.: 06 FULL RI DECIMAL = .207399 DEPTH: 5564
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71621500
OIL FIELD NAME...: PINE MILLS,W.(SECOND SUBCLARKV

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,593	0	0	70.39	.93	.93	88875
				2	1,433	0	0	71.68	.93	.93	81454
				3	1,290	0	0	73.02	.92	.92	74679
				4	1,161	0	0	74.39	.92	.92	68472
				5	1,045	0	0	75.76	.92	.92	62760
				6	940	0	0	77.16	.92	.92	57527
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	846	0	0	77.16	.92	.92	51775
				8	761	0	0	77.16	.92	.92	46597
00	WOOD CO APPRAISAL DI	1.000000	359,090	9	685	0	0	77.16	.92	.92	41937
01	WOOD COUNTY	1.000000	359,090	10	617	0	0	77.16	.92	.92	37744
32	HAWKINS ISD	1.000000	359,090	11	555	0	0	77.16	.92	.92	33969
63	SOLID WASTE DISPOSAL	1.000000	359,090	12	499	0	0	77.16	.92	.92	30572
				13	449	0	0	77.16	.92	.92	27515
				14	404	0	0	77.16	.92	.92	24764
				15	364	0	0	77.16	.92	.92	22287
				=====	=====	=====					=====
					12,642	0	0				750,927

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	88875	22000	66,875	62,361	21781
				2	0	0	81454	22000	59,454	48,209	17511
				3	0	0	74679	22000	52,679	37,144	14083
*** PARAMETERS ***				4	0	0	68472	22000	46,472	28,494	11327
				5	0	0	62760	22000	40,760	21,732	9106
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	0	0	57527	22000	35,527	16,471	7322
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	51775	22000	29,775	12,004	5781
				8	0	0	46597	22000	24,597	8,623	4564
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			9	0	0	41937	22000	19,937	6,078	3603
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			10	0	0	37744	22000	15,744	4,173	2844
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	0	0	33969	22000	11,969	2,759	2246
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	30572	22000	8,572	1,718	1773
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	27515	22000	5,515	961	1400
				14	0	0	24764	22000	2,764	419	1105
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	22287	22000	287	38	872
				=====	=====	=====	=====	=====	=====	=====	=====
22,000	4.6				0	0	750927	330000	420,927	251,184	105318

10.0 99
\$/BBLRESV: 25.07 EQUIP VAL: 2,582
\$/BBLPROD: 68,893 WI OIL VAL: 251,184 RI OIL VAL: 105,318
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 359,090 WI TOTAL: 253,770 RI TOTAL: 105,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,620
LAST YR RI VAL: 130,570
LAST YR 8/8 VAL: 446,190

LAST YR OIL PROD: 1,732
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500395 - MEZZLES

FULL WI DECIMAL = .779851

#WELLS: 3

RRC#, WELL#.....: 10904 -

RRC DIST.: 06

FULL RI DECIMAL = .220149

DEPTH: 5600

OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING

OIL FIELD#.....: 71621500

OIL FIELD NAME...: PINE MILLS,W.(SECOND SUBCLARKV

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

9,651

0

0

547,842

00 WOOD CO APPRAISAL DI 1.000000 244,930

01 WOOD COUNTY 1.000000 244,930

32 HAWKINS ISD 1.000000 244,930

63 SOLID WASTE DISPOSAL 1.000000 244,930

64 ESD #1 1.000000 244,930

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 122248 79500 42,748 39,863 32322

2 0 0 121358 79500 41,858 33,941 28146

3 0 0 114288 79500 34,788 24,529 23251

4 0 0 101813 79500 22,313 13,681 18169

5 0 0 88135 79500 8,635 4,604 13797

0 0 547842 397500 150,342 116,618 115685

\$/BBLRESV: 15.50 EQUIP VAL: 12,617

\$/BBLPROD: 24,515 WI OIL VAL: 116,618 RI OIL VAL: 115,685

WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 244,930 WI TOTAL: 129,240 RI TOTAL: 115,690

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,500 6.1

1

5.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,140

LAST YR RI VAL: 85,480

LAST YR 8/8 VAL: 165,620

LAST YR OIL PROD: 2,254

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500494 - SMITH #3 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 11218 - 3 RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 5604
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71621800
OIL FIELD NAME...: PINE MILLS, W. (WOODBINE B)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 5,120
01 WOOD COUNTY 1.000000 5,120
32 HAWKINS ISD 1.000000 5,120
63 SOLID WASTE DISPOSAL 1.000000 5,120

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 37 0 0 70.39 .93 .93 .00 2604
=====

8/8 VALUE: 5,120 WI TOTAL: 5,120 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,600 .1
1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,940
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,940

LAST YR OIL PROD: 45
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 15800 - BURKS JACK #1A FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 4661 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150000 DEPTH: 4452
OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

ALT FRZ.:	ALT G\$ RRC:	1	1,601	0	0	70.39	.93	.93	.00	95790
ALT JOB#:	UNIT.....:	2	1,512	0	0	71.68	.93	.93	.00	92123
ALT LSE#:	EOR.....:	3	1,414	0	0	73.02	.92	.92	.00	87763
ALT RRC#:	GRAPH.....:	4	1,308	0	0	74.39	.92	.92	.00	82707
		5	1,191	0	0	75.76	.92	.92	.00	76696
		6	1,071	0	0	77.16	.92	.92	.00	70302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	964	0	0	77.16	.92	.92	.00	63272
---	-----	-----	-----	8	868	0	0	77.16	.92	.92	.00 <td>56944</td>	56944
00	WOOD CO APPRAISAL DI	1.000000	442,820	9	781	0	0	77.16	.92	.92	.00	51250
01	WOOD COUNTY	1.000000	442,820	10	703	0	0	77.16	.92	.92	.00	46125
33	QUITMAN ISD	1.000000	442,820	11	632	0	0	77.16	.92	.92	.00	41512
60	WOOD CO CENTRAL HOSP	1.000000	442,820	12	569	0	0	77.16	.92	.92	.00	37361
63	SOLID WASTE DISPOSAL	1.000000	442,820	13	512	0	0	77.16	.92	.92	.00	33625
				14	461	0	0	77.16	.92	.92	.00	30262
				15	415	0	0	77.16	.92	.92	.00	27236
				16	373	0	0	77.16	.92	.92	.00	24512
				17	336	0	0	77.16	.92	.92	.00	22061
				18	302	0	0	77.16	.92	.92	.00	19855
				19	272	0	0	77.16	.92	.92	.00	17869
				20	245	0	0	77.16	.92	.92	.00	16083
				=====	=====	=====					=====	
					15,530	0	0					993,348

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	0	0	95790	16000	79,790	74,404	15832
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	92123	16000	76,123	61,726	13356
				3	0	0	87763	16000	71,763	50,601	11162
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			4	0	0	82707	16000	66,707	40,901	9227
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			5	0	0	76696	16000	60,696	32,361	7506
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5			6	0	0	70302	16000	54,302	25,175	6035
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	0	0	63272	16000	47,272	19,058	4765
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	56944	16000	40,944	14,353	3761
				9	0	0	51250	16000	35,250	10,746	2969
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	46125	16000	30,125	7,986	2344
-----	-----	-----	-----	11	0	0	41512	16000	25,512	5,881	1851
16,000	4.5			12	0	0	37361	16000	21,361	4,282	1461
				13	0	0	33625	16000	17,625	3,072	1154
	5.0 1			14	0	0	30262	16000	14,262	2,162	911
	6.0 1			15	0	0	27236	16000	11,236	1,481	719
	7.0 1			16	0	0	24512	16000	8,512	975	568
	8.0 1			17	0	0	22061	16000	6,061	604	448
	10.0 99			18	0	0	19855	16000	3,855	334	354
				19	0	0	17869	16000	1,869	141	279
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	16083	16000	83	5	220
OIL: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					0	0	993348	320000	673,348	356,248	84922
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 21	VAL: 4,500	\$/BBLRESV: 26.99	EQUIP VAL: 1,655
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 93,137	WI OIL VAL: 356,248
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	RI OIL VAL: 84,922
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.7	GAS VAL: 0
OTHER EQ VALUE(RCNLD):				PRD VAL: 0
				=====
			8/8 VALUE: 442,820	WI TOTAL: 357,900
				RI TOTAL: 84,920
				=====

LAST YR WI VAL: 300,020
LAST YR RI VAL: 78,050
LAST YR 8/8 VAL: 378,070

LAST YR OIL PROD: 1,673
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 153100 - WEEMS J W FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5513 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4506
OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

ALT FRZ.:	ALT G\$ RRC:	1	1,643	0	0	70.39	.93	.93	.00	101194
ALT JOB#:	UNIT.....:	2	1,601	0	0	71.68	.93	.93	.00	100415
ALT LSE#:	EOR.....:	3	1,480	0	0	73.02	.92	.92	.00	94561
ALT RRC#:	GRAPH.....:	4	1,332	0	0	74.39	.92	.92	.00	86702
		5	1,198	0	0	75.76	.92	.92	.00	79468
		6	1,078	0	0	77.16	.92	.92	.00	72843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	422,700	7	971	0	0	77.16	.92	.92	.00	65559
01	WOOD COUNTY	1.000000	422,700	8	873	0	0	77.16	.92	.92	.00	59003
33	QUITMAN ISD	1.000000	422,700	9	786	0	0	77.16	.92	.92	.00	53103
60	WOOD CO CENTRAL HOSP	1.000000	422,700	10	707	0	0	77.16	.92	.92	.00	47792
63	SOLID WASTE DISPOSAL	1.000000	422,700	11	637	0	0	77.16	.92	.92	.00	43013
				12	573	0	0	77.16	.92	.92	.00	38712
				13	516	0	0	77.16	.92	.92	.00	34841
				14	464	0	0	77.16	.92	.92	.00	31356
				15	417	0	0	77.16	.92	.92	.00	28221
				16	376	0	0	77.16	.92	.92	.00	25399
				17	338	0	0	77.16	.92	.92	.00	22859
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					14,990	0	0					985,041

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	0	0	101194	21000	80,194	74,781	13539
	2	0	0	100415	21000	79,415	64,395	11785
	3	0	0	94561	21000	73,561	51,869	9736
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	4	0	0	86702	21000	65,702	40,285	7830
YRS FLAT: FMVF: 8/8 RES:	5	0	0	79468	21000	58,468	31,173	6296
	6	0	0	72843	21000	51,843	24,035	5062
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01	7	0	0	65559	21000	44,559	17,964	3996
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01	8	0	0	59003	21000	38,003	13,322	3155
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5	9	0	0	53103	21000	32,103	9,786	2491
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	0	0	47792	21000	26,792	7,102	1967
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	0	0	43013	21000	22,013	5,074	1552
	12	0	0	38712	21000	17,712	3,550	1226
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	0	0	34841	21000	13,841	2,412	968
-----	14	0	0	31356	21000	10,356	1,570	764
21,000 4.5	15	0	0	28221	21000	7,221	952	603
	16	0	0	25399	21000	4,399	504	476
	17	0	0	22859	21000	1,859	185	376
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	985041	357000	628,041	348,959	71822

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 26.61	EQUIP VAL: 1,916		
OIL: D B: De/Dt: /	\$/BBLPROD: 88,613	WI OIL VAL: 348,959	RI OIL VAL: 71,822	
GAS: M B: De/Dt: /	WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0	
PRD: M B: De/Dt: /	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 422,700	WI TOTAL: 350,880	RI TOTAL: 71,820	

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,380
LAST YR RI VAL: 58,720
LAST YR 8/8 VAL: 303,100

LAST YR OIL PROD: 1,430
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 24100 - COX J B FULL WI DECIMAL = .831250 #WELLS: 2
RRC#, WELL#.....: 5430 - 1 RRC DIST.: 06 FULL RI DECIMAL = .168750 DEPTH: 4785
OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,679	0	0	70.39	.93	.93	.00	98241
ALT JOB#:	UNIT.....:	2	1,636	0	0	71.68	.93	.93	.00	97479
ALT LSE#:	EOR.....:	3	1,554	0	0	73.02	.92	.92	.00	94337
ALT RRC#:	GRAPH.....:	4	1,476	0	0	74.39	.92	.92	.00	91301
		5	1,402	0	0	75.76	.92	.92	.00	88334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,332	0	0	77.16	.92	.92	.00	85468
				7	1,265	0	0	77.16	.92	.92	.00	81194
				8	1,202	0	0	77.16	.92	.92	.00	77134
00	WOOD CO APPRAISAL DI	1.000000	491,610	9	1,142	0	0	77.16	.92	.92	.00	73278
01	WOOD COUNTY	1.000000	491,610	10	1,085	0	0	77.16	.92	.92	.00	69614
33	QUITMAN ISD	1.000000	491,610	11	1,031	0	0	77.16	.92	.92	.00	66133
60	WOOD CO CENTRAL HOSP	1.000000	491,610	12	979	0	0	77.16	.92	.92	.00	62826
63	SOLID WASTE DISPOSAL	1.000000	491,610	13	930	0	0	77.16	.92	.92	.00	59685

				14	884	0	0	77.16	.92	.92	.00	56701
				15	839	0	0	77.16	.92	.92	.00	53866
				16	797	0	0	77.16	.92	.92	.00	51172
				17	757	0	0	77.16	.92	.92	.00	48614
				18	720	0	0	77.16	.92	.92	.00	46183
				19	684	0	0	77.16	.92	.92	.00	43874
				20	649	0	0	77.16	.92	.92	.00	41680
				21	617	0	0	77.16	.92	.92	.00	39596
				22	586	0	0	77.16	.92	.92	.00	37616
				23	557	0	0	77.16	.92	.92	.00	35735
				24	529	0	0	77.16	.92	.92	.00	33949
				25	502	0	0	77.16	.92	.92	.00	32251
				26	477	0	0	77.16	.92	.92	.00	30639
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	453	0	0	77.16	.92	.92	.00	29107
YRS FLAT:	FMVF:	8/8 RES:		28	431	0	0	77.16	.92	.92	.00	27651

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01 26,195 0 0 1,653,658

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	98241	28000	70,241	65,500	18679
				2	0	0	97479	28000	69,479	56,338	16258
				3	0	0	94337	28000	66,337	46,775	13802
28,000	4.6			4	0	0	91301	28000	63,301	38,812	11717
				5	0	0	88334	28000	60,334	32,168	9944
	1			6	0	0	85468	28000	57,468	26,643	8440
5.0 99				7	0	0	81194	28000	53,194	21,445	7033
				8	0	0	77134	28000	49,134	17,224	5861
				9	0	0	73278	28000	45,278	13,803	4884
				10	0	0	69614	28000	41,614	11,031	4070
				11	0	0	66133	28000	38,133	8,790	3392
				12	0	0	62826	28000	34,826	6,981	2826

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 21	VAL: 9,000	16	0	0	51172	28000	23,172	2,656	1363
SERV WELLS:	EQ SCH#:	VAL:	17	0	0	48614	28000	20,614	2,054	1136
INJ WELLS:	EQ SCH#:	VAL:	18	0	0	46183	28000	18,183	1,576	947
COMPRESSRS:	HP:	VAL:	19	0	0	43874	28000	15,874	1,196	789
OTHER EQ VALUE(RCNLD):			20	0	0	41680	28000	13,680	896	657
			21	0	0	39596	28000	11,596	661	548
			22	0	0	37616	28000	9,616	476	456
			23	0	0	35735	28000	7,735	333	380
LAST YR WI VAL:	282,800		24	0	0	33949	28000	5,949	223	317
LAST YR RI VAL:	109,980		25	0	0	32251	28000	4,251	138	264
LAST YR 8/8 VAL:	392,780		26	0	0	30639	28000	2,639	75	220
			27	0	0	29107	28000	1,107	27	183
			28	0	0	27651	28000	-349	-7	153
LAST YR OIL PROD:	1,685									
LAST YR GAS PROD:										

REMARKS1: \$/BBLRESV: 16.95 EQUIP VAL: 2,241
REMARKS2: \$/BBLPROD: 96,521 WI OIL VAL: 369,095 RI OIL VAL: 120,274
MC1: WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 491,610 WI TOTAL: 371,340 RI TOTAL: 120,270

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/02/2024 MNRLSNIC

LEASE#, NAME.....: 500485 - FOUKE	FULL WI DECIMAL = .800000	#WELLS: 2
RRC#, WELL#.....: 15793 - 1 RRC DIST.: 06	FULL RI DECIMAL = .200000	DEPTH: 6000

OPERATOR NAME....: CYPRESS PRODUCTION,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OIL FIELD#.....: 24404666		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME...: DEU PREE (WOODBINE)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	22,927	0	0	71.68	.93	.93	.00	1314726
ALT JOB#:	UNIT.....:	3	17,157	0	0	73.02	.92	.92	.00	1002243
ALT LSE#:	EOR.....:	4	14,148	0	0	74.39	.92	.92	.00	841976
ALT RRC#:	GRAPH.....:	5	12,025	0	0	75.76	.92	.92	.00	728860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,688	0	0	77.16	.92	.92	.00	536332
---	-----	-----	-----	8	7,385	0	0	77.16	.92	.92	.00	455882
00	WOOD CO APPRAISAL DI	1.000000	6,689,660	9	6,277	0	0	77.16	.92	.92	.00	387500
01	WOOD COUNTY	1.000000	6,689,660	10	5,335	0	0	77.16	.92	.92	.00	329375
32	HAWKINS ISD	1.000000	6,689,660	11	4,535	0	0	77.16	.92	.92	.00	279969
63	SOLID WASTE DISPOSAL	1.000000	6,689,660	12	3,855	0	0	77.16	.92	.92	.00	237973
				13	3,276	0	0	77.16	.92	.92	.00	202277
				14	2,785	0	0	77.16	.92	.92	.00	171936
				15	2,367	0	0	77.16	.92	.92	.00	146145
				16	2,012	0	0	77.16	.92	.92	.00	124223
				17	1,710	0	0	77.16	.92	.92	.00	105590
				18	1,453	0	0	77.16	.92	.92	.00	89751
				19	1,235	0	0	77.16	.92	.92	.00	76289
				20	1,050	0	0	77.16	.92	.92	.00	64845
				21	892	0	0	77.16	.92	.92	.00	55118
					=====	=====	=====					=====
					163,322	0	0					9,695,978

LAST YR WI VAL: 14,684,410
LAST YR RI VAL: 2,223,760
LAST YR 8/8 VAL: 16,908,170

LAST YR OIL PROD: 59,758
LAST YR GAS PROD:

```
REMARKS1: NEW 2022
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 133100 - ROBINSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 10440 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4855

OPERATOR#, AGENT#: 250943 -
OPERATOR NAME....: EMBASSY WELL SERVICE
OIL FIELD#.....: 66225500
OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WOOD CO APPRAISAL DI	1.000000	100						
01	WOOD COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	ALBA-GOLDEN ISD - WO	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 8400 - BLACKWELL W T

FULL WI DECIMAL = .802230

#WELLS: 1

RRC#, WELL#.....: 5321 - 1

RRC DIST.: 06

FULL RI DECIMAL = .197770

DEPTH: 4225

OPERATOR#, AGENT#: 277385 -

OPERATOR NAME....: FORRESTER OIL & GAS

OIL FIELD#.....: 73844235

OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 4,390

01 WOOD COUNTY 1.000000 4,390

33 QUITMAN ISD 1.000000 4,390

60 WOOD CO CENTRAL HOSP 1.000000 4,390

63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,392

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 95700 - MCMANUS JEFF H #1

FULL WI DECIMAL = .689179

#WELLS: 1

RRC#, WELL#.....: 14915 - 1 RRC DIST.: 06

FULL RI DECIMAL = .310821

DEPTH: 8811

OPERATOR#, AGENT#: 277385 -

OPERATOR NAME....: FORRESTER OIL & GAS

OIL FIELD#.....: 73844752

OIL FIELD NAME...: QUITMAN (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,400			
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	8,300
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 72900 - MERIGALE PAUL WF UNIT #3 FULL WI DECIMAL = .822645 #WELLS: 4
RRC#, WELL#.....: 2124 - RRC DIST.: 06 FULL RI DECIMAL = .177355 DEPTH: 4800
OPERATOR#, AGENT#: 280565 -

OPERATOR NAME....: FOUR DIAMOND OPERATI
OIL FIELD#.....: 60652001
OIL FIELD NAME...: MERIGALE-PAUL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,780
01 WOOD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
33 QUITMAN ISD 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

25.0 1
20.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL: 4,500
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 4,510

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500372 - TRACT 19

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 15026 - RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 4800

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 31941100

OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.45

GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT): H

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500462 - FOREST HILL (HARRIS SAND) -B- FULL WI DECIMAL = .800000 #WELLS: 16
RRC#, WELL#.....: 15473 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 810
LAST YR 8/8 VAL: 5,920

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500463 - FOREST HILL (HARRIS SAND) -C- FULL WI DECIMAL = .800000 #WELLS: 5

RRC#, WELL#.....: 15486 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 31941100

OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 5,370

01 WOOD COUNTY 1.000000 5,370

33 QUITMAN ISD 1.000000 5,370

60 WOOD CO CENTRAL HOSP 1.000000 5,370

63 SOLID WASTE DISPOSAL 1.000000 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 .2

25.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110

LAST YR RI VAL: 1,630

LAST YR 8/8 VAL: 6,740

LAST YR OIL PROD: 58

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500464 - FOREST HILL (HARRIS SAND) -E- FULL WI DECIMAL = .800000 #WELLS: 11
RRC#, WELL#.....: 15488 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.2		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 1,090
LAST YR 8/8 VAL: 6,200

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500465 - FOREST HILL (HARRIS SAND) -F- FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 15490 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 960
LAST YR 8/8 VAL: 6,070

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500461 - FOREST HILL (HARRIS SAND) -A- FULL WI DECIMAL = .800000 #WELLS: 6

RRC#, WELL#.....: 15491 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 31941100

OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 5,370

01 WOOD COUNTY 1.000000 5,370

33 QUITMAN ISD 1.000000 5,370

60 WOOD CO CENTRAL HOSP 1.000000 5,370

63 SOLID WASTE DISPOSAL 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .2

25.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110

LAST YR RI VAL: 2,060

LAST YR 8/8 VAL: 7,170

LAST YR OIL PROD: 76

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500249 - WEEMS J M FULL WI DECIMAL = .785852 #WELLS: 1
RRC#, WELL#.....: 13647 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214148 DEPTH: 4910
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500250 - KING FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 13652 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4700
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500410 - TRACT 5

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 13942 - RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 5000

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 31941800

OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500290 - WEEMS J M ET AL FULL WI DECIMAL = .839984 #WELLS: 1
RRC#, WELL#.....: 14000 - 7 RRC DIST.: 06 FULL RI DECIMAL = .160016 DEPTH: 4770

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 .2

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 650
LAST YR 8/8 VAL: 4,830

LAST YR OIL PROD: 74
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500274 - WHITE J B FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14030 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4950
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,780						
01	WOOD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
33	QUITMAN ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.1		
-----	-----	-----	-----
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 1,550
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD: 79
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500466 - FOREST HILL (HARRIS SAND) -D- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 15487 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.2		
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 1,680
LAST YR 8/8 VAL: 6,790

LAST YR OIL PROD: 74
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 89800 - MOSLEY L FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10372 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 5004
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 61190001
OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,130

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500343 - OLDS #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 13591 - 1

RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 4958

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 61190001

OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500318 - ZIEGLER OLDS

FULL WI DECIMAL = .875418

#WELLS: 1

RRC#, WELL#.....: 13731 - 2

RRC DIST.: 06

FULL RI DECIMAL = .124582

DEPTH: 4961

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 61190001

OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): T	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500	.3	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	4,180
LAST YR RI VAL:	1,030
LAST YR 8/8 VAL:	5,210

LAST YR OIL PROD:	128
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500253 - FARRIS

FULL WI DECIMAL = .824183

#WELLS: 1

RRC#, WELL#.....: 13811 - 1

RRC DIST.: 06

FULL RI DECIMAL = .175817

DEPTH: 4980

OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO

OIL FIELD#.....: 61190001

OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 4,390

01 WOOD COUNTY 1.000000 4,390

33 QUITMAN ISD 1.000000 4,390

60 WOOD CO CENTRAL HOSP 1.000000 4,390

63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,392

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500430 - FOREST HILL SUB-CLKVLE SD UNIT FULL WI DECIMAL = .817535 #WELLS: 14
RRC#, WELL#.....: 4065 - RRC DIST.: 06 FULL RI DECIMAL = .182465 DEPTH: 4890
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	5,804	0	0	70.39	.93	.93	.00	333999
ALT RRC#:	GRAPH.....:	2	5,397	0	0	71.68	.93	.93	.00	316269
		3	4,911	0	0	73.02	.92	.92	.00	293169
		4	4,419	0	0	74.39	.92	.92	.00	268803
		5	3,977	0	0	75.76	.92	.92	.00	246378
		6	3,580	0	0	77.16	.92	.92	.00	225838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,222	0	0	77.16	.92	.92	.00	203254
---	-----	-----	-----	8	2,899	0	0	77.16	.92	.92	.00	182928
00	WOOD CO APPRAISAL DI	1.000000	1,219,370	9	2,609	0	0	77.16	.92	.92	.00	164636
01	WOOD COUNTY	1.000000	1,219,370	10	2,348	0	0	77.16	.92	.92	.00	148172
33	QUITMAN ISD	1.000000	1,219,370	11	2,114	0	0	77.16	.92	.92	.00	133355
60	WOOD CO CENTRAL HOSP	1.000000	1,219,370	12	1,902	0	0	77.16	.92	.92	.00	120019
63	SOLID WASTE DISPOSAL	1.000000	1,219,370	13	1,712	0	0	77.16	.92	.92	.00	108017

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				44,894	0	0	0					2,744,837

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	---
				1	0	0	333999	104500	229,499	214,008	69818	
				2	0	0	316269	104500	211,769	171,717	57993	
				3	0	0	293169	104500	188,669	133,032	47155	
				4	0	0	268803	104500	164,303	100,741	37926	
				5	0	0	246378	104500	141,878	75,644	30493	
*** PARAMETERS ***				6	0	0	225838	104500	121,338	56,255	24518	
				7	0	0	203254	104500	98,754	39,813	19357	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	0	0	182928	104500	78,428	27,494	15282	
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	164636	104500	60,136	18,332	12064	
				10	0	0	148172	104500	43,672	11,577	9524	
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			11	0	0	133355	104500	28,855	6,651	7519	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			12	0	0	120019	104500	15,519	3,111	5936	
TYPE..(USNPQLHCT): T	GAS %TAX ALLOW.: 12.5			13	0	0	108017	104500	3,517	613	4687	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	2744837	1358500	1,386,337	858,988	342272	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.40	EQUIP VAL: 18,114							
-----	-----	-----	-----	\$/BBLPROD: 64,065	WI OIL VAL: 858,988	RI OIL VAL: 342,272						
104,500	16.4			WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0						
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0						
	6.0 1				=====	=====						
	8.0 1			8/8 VALUE: 1,219,370	WI TOTAL: 877,100	RI TOTAL: 342,270						
	10.0 99											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 27,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 41 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 793,850
LAST YR RI VAL: 346,980
LAST YR 8/8 VAL: 1,140,830

LAST YR OIL PROD: 6,633
LAST YR GAS PROD:

REMARKS1: FROM UNIT 990250
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 29800 - DERR R F FULL WI DECIMAL = .653585 #WELLS: 2
RRC#, WELL#.....: 5073 - 1 RRC DIST.: 06 FULL RI DECIMAL = .346415 DEPTH: 4173
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,760	0	70.39	.93	.93	.00	172982
				2	3,665	0	71.68	.93	.93	.00	171701
				3	3,445	0	73.02	.92	.92	.00	164412
				4	3,152	0	74.39	.92	.92	.00	153251
				5	2,836	0	75.76	.92	.92	.00	140466
				6	2,553	0	77.16	.92	.92	.00	128755
				7	2,297	0	77.16	.92	.92	.00	115880
				8	2,068	0	77.16	.92	.92	.00	104292
00	WOOD CO APPRAISAL DI	1.000000	825,010	9	1,861	0	77.16	.92	.92	.00	93863
01	WOOD COUNTY	1.000000	825,010	10	1,675	0	77.16	.92	.92	.00	84476
33	QUITMAN ISD	1.000000	825,010	11	1,507	0	77.16	.92	.92	.00	76029
60	WOOD CO CENTRAL HOSP	1.000000	825,010	=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	825,010	28,819	0	0					1,406,107

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---
1	0	0	172982	73500	99,482	92,767	85870
2	0	0	171701	73500	98,201	79,628	74768
3	0	0	164412	73500	90,912	64,103	62801
4	0	0	153251	73500	79,751	48,899	51349
5	0	0	140466	73500	66,966	35,704	41285
6	0	0	128755	73500	55,255	25,617	33195
7	0	0	115880	73500	42,380	17,085	26207
8	0	0	104292	73500	30,792	10,794	20690
9	0	0	93863	73500	20,363	6,207	16334
10	0	0	84476	73500	10,976	2,910	12895
11	0	0	76029	73500	2,529	583	10181
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500 10.3

1
5.0 1
7.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,280
LAST YR RI VAL: 276,470
LAST YR 8/8 VAL: 427,750

LAST YR OIL PROD: 3,286
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 150200 - TAYLOR PINKIE #1 FULL WI DECIMAL = .785208 #WELLS: 1
RRC#, WELL#.....: 5075 - 0 RRC DIST.: 06 FULL RI DECIMAL = .214792 DEPTH: 4173
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	202	0	70.39	.93	.93	.00	11165
				=====	=====	=====					=====
					202	0					11,165
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14000	-2,835	-2,644	2860	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	7,040		0	0	14000	2,835-	2,644-	2860	
01	WOOD COUNTY	1.000000	7,040								
33	QUITMAN ISD	1.000000	7,040								
60	WOOD CO CENTRAL HOSP	1.000000	7,040								
63	SOLID WASTE DISPOSAL	1.000000	7,040								
				\$/BBLRESV:	16.67	EQUIP VAL:	4,182				
				\$/BBLPROD:	5,614	WI OIL VAL:	0	RI OIL VAL:	2,860		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	7,040	WI TOTAL:	4,180	RI TOTAL:	2,860		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 .6

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,030
LAST YR RI VAL: 5,280
LAST YR 8/8 VAL: 13,310

LAST YR OIL PROD: 332
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 63760 - KENNEDY-BUTLER UN FULL WI DECIMAL = .856583 #WELLS: 1
RRC#, WELL#.....: 10087 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143417 DEPTH: 4123
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,103	0	0	70.39	.93	.93	.00	66505
ALT RRC#:	GRAPH.....:	2	1,031	0	0	71.68	.93	.93	.00	63303
		3	938	0	0	73.02	.92	.92	.00	58670
		4	844	0	0	74.39	.92	.92	.00	53793
		5	759	0	0	75.76	.92	.92	.00	49306
		6	683	0	0	77.16	.92	.92	.00	45195
		7	615	0	0	77.16	.92	.92	.00	40676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	121,310	5,973	0	0					377,448
01	WOOD COUNTY	1.000000	121,310								
33	QUITMAN ISD	1.000000	121,310								
60	WOOD CO CENTRAL HOSP	1.000000	121,310								
63	SOLID WASTE DISPOSAL	1.000000	121,310								

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	66505	39500	27,005	25,182	10429
				2	0	0	63303	39500	23,803	19,301	8708
				3	0	0	58670	39500	19,170	13,517	7079
				4	0	0	53793	39500	14,293	8,764	5694
				5	0	0	49306	39500	9,806	5,228	4578
				6	0	0	45195	39500	5,695	2,640	3681
				7	0	0	40676	39500	1,176	474	2906
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	377448	276500	100,948	75,106	43075

				\$/BBLRESV: 14.68	EQUIP VAL:	3,121					
				\$/BBLPROD: 28,289	WI OIL VAL:	75,106	RI OIL VAL:	43,075			
				WI PAYOUT: 3.6	GAS VAL:	0	GAS VAL:	0			
				RI PAYOUT: 4.3	PRD VAL:	0	PRD VAL:	0			
						=====		=====			
				8/8 VALUE:	121,310	WI TOTAL:	78,230	RI TOTAL:	43,080		

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500	3.1		
-----	-----	-----	-----
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,790
LAST YR RI VAL: 56,920
LAST YR 8/8 VAL: 174,710

LAST YR OIL PROD: 1,116
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 121800 - PRUITT O R FULL WI DECIMAL = .856286 #WELLS: 1
RRC#, WELL#.....: 11475 - 2 RRC DIST.: 06 FULL RI DECIMAL = .143714 DEPTH: 4250
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73850830
OIL FIELD NAME...: QUITMAN, SE (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1: CASING LEAK NOV 2007 PER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/04/2024 MNRLSNIC

LEASE#, NAME.....: 500015 - CATHEY-STANBERRY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12012 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4000

OPERATOR#, AGENT#: 823774 -
OPERATOR NAME....: STONEBRIAR OIL LLC
OIL FIELD#.....: 73849500
OIL FIELD NAME...: QUITMAN, S. (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W/O FROM RR #50208
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/26/2024 MNRLS NIC

LEASE#, NAME.....: 500490 - RAY #1

FULL WI DECIMAL = .755415

#WELLS: 1

RRC#, WELL#.....: 15860 - 1

RRC DIST.: 06

FULL RI DECIMAL = .244585

DEPTH: 7295

OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.

OIL FIELD#.....: 21971410

OIL FIELD NAME...: CROW (PALUXY, LOWER)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 34,352 0 0 70.43 1.37 1.37 .00 1827660

2 20,611 0 0 71.74 1.37 1.37 .00 1116993

3 12,366 0 0 73.07 1.37 1.37 .00 682620

4 7,420 0 0 74.42 1.37 1.37 .00 417139

5 4,452 0 0 75.81 1.37 1.37 .00 254958

6 2,781 0 0 77.22 1.37 1.37 .00 162224

JUR JURISDICTION NAME PERCENT 8/8 VALUE

81,982 0 0 4,461,594

00 WOOD CO APPRAISAL DI 1.000000 4,178,370

01 WOOD COUNTY 1.000000 4,178,370

32 HAWKINS ISD 1.000000 4,178,370

63 SOLID WASTE DISPOSAL 1.000000 4,178,370

YR

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

1 0 0 1827660 136185 1,691,475 1,577,300 554229

2 0 0 1116993 136185 980,808 795,308 297125

3 0 0 682620 136185 546,435 385,297 159280

4 0 0 417139 136185 280,954 172,264 85381

5 0 0 254958 136185 118,773 63,325 45776

6 0 0 162224 136185 26,039 12,072 25549

0 0 4461594 817110 3,644,484 3,005,566 1167340

\$/BBLRESV: 48.53

EQUIP VAL: 5,462

\$/BBLPROD: 32,746

WI OIL VAL: 3,005,566

RI OIL VAL: 1,167,340

WI PAYOUT: 2.6

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 3.0

PRD VAL: 0

PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 4,178,370

WI TOTAL: 3,011,030

RI TOTAL: 1,167,340

OIL WELLHEAD PRICE: 77.50

GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

136,185 121.5

40.0 5 33.0 1

35.0 1 30.0 1

30.0 1 25.0 1

25.0 1 15.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,575,300

LAST YR RI VAL: 1,997,830

LAST YR 8/8 VAL: 7,573,130

LAST YR OIL PROD: 65,322

LAST YR GAS PROD: 5,671

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLS NIC

LEASE#, NAME.....: 500491 - MATTHEWS-RAY #2 FULL WI DECIMAL = .757375 #WELLS: 1
RRC#, WELL#.....: 15885 - 2 RRC DIST.: 06 FULL RI DECIMAL = .242625 DEPTH: 7298
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	17,544	0	0	70.42	1.37	1.37	.00	935698
ALT RRC#:	GRAPH.....:	2	7,017	0	0	71.73	1.37	1.37	.00	381242
		3	3,438	0	0	73.06	1.37	1.37	.00	190238
		=====	=====	=====						=====
			27,999	0	0					1,507,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	1,273,490	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	1,273,490	1	0	0	935698	231566*	704,132	656,603	280744
32	HAWKINS ISD	1.000000	1,273,490	2	0	0	381242	170000	211,242	171,290	100339
63	SOLID WASTE DISPOSAL	1.000000	1,273,490	3	0	0	190238	170000	20,238	14,270	43920
					=====	=====	=====	=====	=====	=====	=====
					0	0	1507178	571566	935,612	842,163	425003
					\$/BBLRESV: 39.71		EQUIP VAL: 6,323				
					\$/BBLPROD: 14,631		WI OIL VAL: 842,163		RI OIL VAL: 425,003		
					WI PAYOUT: 1.7		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,273,490		WI TOTAL: 848,490		RI TOTAL: 425,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.49 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
170,000	76.0		
-----	-----	-----	-----
	60.0 2	50.0 1	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,378,760
LAST YR RI VAL: 1,873,560
LAST YR 8/8 VAL: 7,252,320

LAST YR OIL PROD: 66,324
LAST YR GAS PROD: 7,746
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500492 - RAY 'A' #3

FULL WI DECIMAL = .765267

#WELLS: 1

RRC#, WELL#.....: 15886 - 3

RRC DIST.: 06

FULL RI DECIMAL = .234733

DEPTH: 7338

OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.

OIL FIELD#.....: 21971410

OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 7,320

01 WOOD COUNTY 1.000000 7,320

32 HAWKINS ISD 1.000000 7,320

63 SOLID WASTE DISPOSAL 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

45.0 1 20.5 99

40.0 1

30.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,180

LAST YR RI VAL: 27,560

LAST YR 8/8 VAL: 84,740

LAST YR OIL PROD: 925

LAST YR GAS PROD: 754

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLSNIC

```
LEASE#, NAME.....: 500474 - MATTHEWS          FULL WI DECIMAL = .775000          #WELLS:      2
RRC#, WELL#.....: 15679 - 2          RRC DIST.: 06          FULL RI DECIMAL = .225000          DEPTH: 5750
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	----	----	----	----	-----
STRAND ENERGY, L.C.								
21971700								
CROW (SUB-CLARKSVILLE)								

ALT FRZ.:	ALT G\$ RRC:	2	14,651	0	0	71.74	1.37	1.37	.00	814589
ALT JOB#:	UNIT.....:	3	10,766	0	0	73.07	1.37	1.37	.00	609671
ALT LSE#:	EOR.....:	4	8,074	0	0	74.42	1.37	1.37	.00	465701
ALT RRC#:	GRAPH.....:	5	6,055	0	0	75.81	1.37	1.37	.00	355799

[illegible]

00	WOOD CO APPRAISAL DT	1.000000	2.775.170	68.455	0	0	3.868.752
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31	WOOD SCRAP	1.000000	2,775,170								
32	HAWKINS ISD	1.000000	2,775,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
63	SOLID WASTE DISPOSAL	1.000000	2,775,170	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	0	0	1110715	200000	910,715	849,242	302018
2	0	0	814589	200000	614,589	498,352	194296
3	0	0	609671	200000	409,671	288,863	127559
4	0	0	465701	200000	265,701	162,912	85472
5	0	0	355799	200000	155,799	83,066	57281
6	0	0	280735	200000	80,735	37,430	39646
7	0	0	231542	200000	31,542	12,716	28684
	=====	=====	=====	=====	=====	=====	=====
	0	0	3868752	1400000	2,468,752	1,932,581	834956

	\$/BBLRESV: 36.43	EQUIP VAL:	7,629	
*** PARAMETERS ***	\$/BBLPROD: 37.955	WI OIL VAL:	1,932,581	RI OIL VAL: 834,956

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0
YRS FLAT:		FMVF:		8/8 RES:				=====		=====	

OIL WELLHEAD PRICE: 77.50	GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:				
OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	2	EQ	SCH#:	21	VAL:	11,000
SERV WELLS:		EQ	SCH#:		VAL:	
INJ WELLS:		EQ	SCH#:		VAL:	
COMPRESSRS:		HP:			VAL:	
OTHER EQ VALUE(RCNLD):						

LAST YR	WI VAL:	1,976,390
LAST YR	RI VAL:	784,510
LAST YR	8/8 VAL:	2,760,900

LAST YR OIL PROD:	31,311
LAST YR GAS PROD:	1,847

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLSNIC

LEASE#, NAME.....: 500486 - MATTHEWS-FORD FULL WI DECIMAL = .783167 #WELLS: 1
RRC#, WELL#.....: 15791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216833 DEPTH: 5282
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 21971700
OIL FIELD NAME...: CROW (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,039	0	0	77.16	1.37	1.37	.00	485808
---	-----	-----	-----	8 <td>6,431<td>0<td>0<td>77.16<td>1.37<td>1.37<td>.00<td>388647</td></td></td></td></td></td></td></td>	6,431 <td>0<td>0<td>77.16<td>1.37<td>1.37<td>.00<td>388647</td></td></td></td></td></td></td>	0 <td>0<td>77.16<td>1.37<td>1.37<td>.00<td>388647</td></td></td></td></td></td>	0 <td>77.16<td>1.37<td>1.37<td>.00<td>388647</td></td></td></td></td>	77.16 <td>1.37<td>1.37<td>.00<td>388647</td></td></td></td>	1.37 <td>1.37<td>.00<td>388647</td></td></td>	1.37 <td>.00<td>388647</td></td>	.00 <td>388647</td>	388647
00	WOOD CO APPRAISAL DI	1.000000	6,448,860	9	5,145	0 <td>0<td>77.16</td><td>1.37</td><td>1.37</td><td>.00</td><td>310917</td></td>	0 <td>77.16</td> <td>1.37</td> <td>1.37</td> <td>.00</td> <td>310917</td>	77.16	1.37	1.37	.00	310917
01	WOOD COUNTY	1.000000	6,448,860	10	4,116	0 <td>0<td>77.16</td><td>1.37</td><td>1.37</td><td>.00</td><td>248734</td></td>	0 <td>77.16</td> <td>1.37</td> <td>1.37</td> <td>.00</td> <td>248734</td>	77.16	1.37	1.37	.00	248734
32	HAWKINS ISD	1.000000	6,448,860	11	3,292	0 <td>0<td>77.16</td><td>1.37</td><td>1.37</td><td>.00</td><td>198987</td></td>	0 <td>77.16</td> <td>1.37</td> <td>1.37</td> <td>.00</td> <td>198987</td>	77.16	1.37	1.37	.00	198987
63	SOLID WASTE DISPOSAL	1.000000	6,448,860	12	2,634	0 <td>0<td>77.16</td><td>1.37</td><td>1.37</td><td>.00</td><td>159189</td></td>	0 <td>77.16</td> <td>1.37</td> <td>1.37</td> <td>.00</td> <td>159189</td>	77.16	1.37	1.37	.00	159189
				13	2,107	0 <td>0<td>77.16</td><td>1.37</td><td>1.37</td><td>.00</td><td>127352</td></td>	0 <td>77.16</td> <td>1.37</td> <td>1.37</td> <td>.00</td> <td>127352</td>	77.16	1.37	1.37	.00	127352
				14	1,685	0 <td>0<td>77.16</td><td>1.37</td><td>1.37</td><td>.00</td><td>101881</td></td>	0 <td>77.16</td> <td>1.37</td> <td>1.37</td> <td>.00</td> <td>101881</td>	77.16	1.37	1.37	.00	101881
				15	1,348	0 <td>0<td>77.16</td><td>1.37</td><td>1.37</td><td>.00</td><td>81505</td></td>	0 <td>77.16</td> <td>1.37</td> <td>1.37</td> <td>.00</td> <td>81505</td>	77.16	1.37	1.37	.00	81505
					=====	=====	=====					=====
					148,942	0	0					8,616,098

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	0	0	1746041	76500	1,669,541	1,556,847
				2	0	0	1377275	76500	1,300,775	1,054,759
				3	0	0	1122418	76500	1,045,918	737,487
				4	0	0	914781	76500	838,281	513,984
				5	0	0	745303	76500	668,803	356,579
				6	0	0	607260	76500	530,760	246,071
				7	0	0	485808	76500	409,308	165,013
				8	0	0	388647	76500	312,147	109,426
				9	0	0	310917	76500	234,417	71,460
				10	0	0	248734	76500	172,234	45,656
				11	0	0	198987	76500	122,487	28,233
				12	0	0	159189	76500	82,689	16,574
				13	0	0	127352	76500	50,852	8,863
				14	0	0	101881	76500	25,381	3,847
				15	0	0	81505	76500	5,005	660
				=====	=====	=====	=====	=====	=====	=====
					0	0	8616098	1147500	7,468,598	4,915,459
										1530818

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500 100.2

25.0 1 5.0 1
20.0 99 10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,909,170
LAST YR RI VAL: 924,050
LAST YR 8/8 VAL: 3,833,220

LAST YR OIL PROD: 49,319
LAST YR GAS PROD: 855

REMARKS1: NEW 2022
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 42.14 EQUIP VAL: 2,582
\$/BBLPROD: 62,639 WI OIL VAL: 4,915,459 RI OIL VAL: 1,530,818
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,448,860 WI TOTAL: 4,918,040 RI TOTAL: 1,530,820

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500470 - TURNER FULL WI DECIMAL = .808422 #WELLS: 1
RRC#, WELL#.....: 15639 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191578 DEPTH: 6000
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 24404666
OIL FIELD NAME...: DEU PREE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				400	0	0	70.39	.93	.93	.00	22762
=====				=====	=====	=====	=====	=====	=====	=====	=====
				400	0	0					22,762
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	22762	101000	-78,238	-72,957	5052	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				WOOD CO APPRAISAL DI	1.000000	11,090					
02				WOOD COUNTY	1.000000	11,090					
32				HAWKINS ISD	1.000000	11,090					
63				SOLID WASTE DISPOSAL	1.000000	11,090					

\$/BBLRESV: 225.62 EQUIP VAL: 6,041
\$/BBLPROD: 45,119 WI OIL VAL: 0 RI OIL VAL: 5,052
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,090 WI TOTAL: 6,040 RI TOTAL: 5,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES: 34000

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000	2.0		
-----	-----	-----	-----
	70.0 1		
	50.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,200
LAST YR RI VAL: 50,490
LAST YR 8/8 VAL: 157,690

LAST YR OIL PROD: 3,003
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLSNIC

LEASE#, NAME.....: 500493 - CARLISLE #1 FULL WI DECIMAL = .758749 #WELLS: 1
RRC#, WELL#.....: 15895 - 1 RRC DIST.: 06 FULL RI DECIMAL = .241251 DEPTH: 5931
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 24404666
OIL FIELD NAME...: DEU PREE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 10,276	0	0	70.39	1.37	1.37	.00	548824
ALT RRC#:	GRAPH.....:	2 3,082	0	0	71.68	1.37	1.37	.00	167665
		3 1,194	0	0	73.02	1.37	1.37	.00	66152
		=====	=====	=====					=====
		14,552	0	0					782,641

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	758,400	---	---	---	---	---	---	---
01	WOOD COUNTY	1.000000	758,400	1	0	548824	85528*	463,296	432,024	163438
32	HAWKINS ISD	1.000000	758,400	2	0	167665	54919	112,746	91,422	43798
63	SOLID WASTE DISPOSAL	1.000000	758,400	3	0	66152	54919	11,233	7,921	15159

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
		0	0	782641	195366	587,275	531,367		222395	
				\$/BBLRESV: 48.13		EQUIP VAL: 4,637				
				\$/BBLPROD: 13,625		WI OIL VAL: 531,367		RI OIL VAL: 222,395		
				WI PAYOUT: 1.6		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 1.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		758,400		WI TOTAL: 536,000		
								RI TOTAL: 222,400		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,919	51.4		
-----	-----	-----	-----
	70.0 2	38.0 1	
	50.0 1	30.0 1	
	40.0 1	20.0 1	
	30.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,222,470
LAST YR RI VAL: 773,510
LAST YR 8/8 VAL: 2,995,980

LAST YR OIL PROD: 27,607
LAST YR GAS PROD: 5,386
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/12/2024 MNRLSNIC

LEASE#, NAME.....: 500208 - FLETCHER MAX J (1/2/3) FULL WI DECIMAL = .866685 #WELLS: 1
RRC#, WELL#.....: 141382 - 1 RRC DIST.: 06 FULL RI DECIMAL = .133315 DEPTH: 13500
OPERATOR#, AGENT#: 834365 -

OPERATOR NAME....: TACTICAL OPERATING C
GAS FIELD#.....: 08296400
GAS FIELD NAME...: BIRCH (SMACKOVER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	27,330						
01	WOOD COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	ALBA-GOLDEN ISD - WO	.037100	1,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
35	YANTIS ISD - WOOD CO	.962900	26,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/12/2024 MNRLSNIC

LEASE#, NAME.....: 500208 - FLETCHER MAX J (1/2/3)

FULL WI DECIMAL = .866685

#WELLS: 1

RRC#, WELL#.....: 142745 - 2 RRC DIST.: 06

FULL RI DECIMAL = .133315

DEPTH: 13760

OPERATOR#, AGENT#: 834365 -

OPERATOR NAME....: TACTICAL OPERATING C

GAS FIELD#.....: 08296400

GAS FIELD NAME...: BIRCH (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 27,330

01 WOOD COUNTY 1.000000 27,330

30 ALBA-GOLDEN ISD - WO .037100 1,010

35 YANTIS ISD - WOOD CO .962900 26,320

63 SOLID WASTE DISPOSAL 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330

LAST YR RI VAL:

LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: NEW 1992

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/12/2024 MNRLS NIC

LEASE#, NAME.....: 500208 - FLETCHER MAX J (1/2/3) FULL WI DECIMAL = .866685 #WELLS: 1
RRC#, WELL#.....: 150202 - 3 RRC DIST.: 06 FULL RI DECIMAL = .133315 DEPTH: 13645
OPERATOR#, AGENT#: 834365 -

OPERATOR NAME....: TACTICAL OPERATING C
GAS FIELD#.....: 08296400
GAS FIELD NAME...: BIRCH (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 27,330
01 WOOD COUNTY 1.000000 27,330
30 ALBA-GOLDEN ISD - WO .037100 1,010
35 YANTIS ISD - WOOD CO .962900 26,320
63 SOLID WASTE DISPOSAL 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3RD WELL ON LEASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500251 - GILBREATH FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 13698 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4900
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 13,180
01 WOOD COUNTY 1.000000 13,180 \$/BBLRESV: .00 EQUIP VAL: 13,175
33 QUITMAN ISD 1.000000 13,180 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 13,180 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 13,180 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,180 WI TOTAL: 13,180 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD: 138
LAST YR GAS PROD:

REMARKS1: WELL 18 14 B2 EXT
REMARKS2: WELL 19,46,48 PRODUCING
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500460 - ZUBER P GOODWIN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15520 - #2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4997
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 39724001
OIL FIELD NAME...: HAWKINS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
32	HAWKINS ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500381 - AMASON A L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1162 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5500
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 65985001
OIL FIELD NAME...: NORMAN PAUL

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500379 - COLLINS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11318 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5800
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 91188500
OIL FIELD NAME...: TRICE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
32 HAWKINS ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 550
LAST YR 8/8 VAL: 5,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MNRLWPRI

LEASE#, NAME.....: 990350 - HAWKINS FLD UN FULL WI DECIMAL = .865453 #WELLS: 567
RRC#, WELL#.....: 5743 - 2 RRC DIST.: 06 FULL RI DECIMAL = .134547 DEPTH: 4531
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
OIL FIELD#.....: 39724001
OIL FIELD NAME...: HAWKINS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 236,581,750
01 WOOD COUNTY 1.000000 236,581,750

11 CITY OF HAWKINS .185673 43,926,730
31 BIG SANDY ISD - WOOD .055175 13,053,280
32 HAWKINS ISD .944826 223,528,470
63 SOLID WASTE DISPOSAL 1.000000 236,581,750

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 1,891,640 41,695,278 0 68.29 .52 .52 .00 111799301
2 1,796,958 36,691,844 0 69.55 .52 .52 .00 108162956
3 1,680,131 32,288,823 0 70.84 .51 .51 .00 103006631
4 1,562,521 28,414,164 0 72.16 .51 .51 .00 97581189
5 1,445,311 25,004,464 0 73.50 .51 .51 .00 91937382
6 1,329,686 22,003,928 0 74.87 .51 .51 .00 86158962
7 1,209,941 19,363,457 0 74.87 .51 .51 .00 78399901

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 18764358 0 130563659 79000000 51,563,659 48,083,112 19010886
2 16512635 0 124675591 79000000 45,675,591 37,036,966 15924160
3 14251674 0 117258305 79000000 38,258,305 26,976,314 13137436
4 12541473 0 110122662 79000000 31,122,662 19,082,549 10822837
5 11036496 0 102973878 79000000 23,973,878 12,781,913 8877336
6 9712117 0 95871079 79000000 16,871,079 7,821,770 7250008
7 8546663 0 86946564 79000000 7,946,564 3,203,657 5767740
91365416 0 768411738 55300000015,411,738 54,986,281 80790403

*** PARAMETERS ***
\$/BBLRESV: 14.45 EQUIP VAL: 805,212
\$/BBLPROD: 29,528 WI OIL VAL: 136,558,102 RI OIL VAL: 71,184,263
WI PAYOUT: 3.7 GAS VAL: 18,428,024 GAS VAL: 9,606,060
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,581,660 WI TOTAL: 155,791,340 RI TOTAL: 80,790,320

OIL WELLHEAD PRICE: 75.14 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000,000 5343.7 125728

4.0 1 12.0 99
6.0 1
7.0 2
8.0 2
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 226 EQ SCH#: 21 VAL: 1,017,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 36 EQ SCH#: 41 VAL: 144,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,544,530
LAST YR RI VAL: 98,474,260
LAST YR 8/8 VAL: 315,018,790

LAST YR OIL PROD: 1,931,027
LAST YR GAS PROD: 44,491,063

REMARKS1: HAWKINS FIELD UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500323 - YATES C C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14622 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8150
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 39724400
OIL FIELD NAME...: HAWKINS (PALUXY, SOUTH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
32	HAWKINS ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500332 - LAFORCE H C #7

FULL WI DECIMAL = .864606

#WELLS: 1

RRC#, WELL#.....: 14853 - 7 RRC DIST.: 06

FULL RI DECIMAL = .135394

DEPTH: 6271

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 39724400

OIL FIELD NAME...: HAWKINS (PALUXY, SOUTH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,111	127	0	77.16	2.03	2.03	.00	74121
---	-----	-----	-----	8	944	108	0	77.16	2.03	2.03	.00	63002
00	WOOD CO APPRAISAL DI	1.000000	627,370	9	802	91	0	77.16	2.03	2.03	.00	53552
01	WOOD COUNTY	1.000000	627,370	10	682	78	0	77.16	2.03	2.03	.00	45519
32	HAWKINS ISD	1.000000	627,370	11	579	66	0	77.16	2.03	2.03	.00	38691
63	SOLID WASTE DISPOSAL	1.000000	627,370	12	492	56	0	77.16	2.03	2.03	.00	32888
				13	419	47	0	77.16	2.03	2.03	.00	27954
					=====	=====	=====					=====
					17,351	1,969	0					1,114,405

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--							
			1	597	0	185428	24000	161,428	150,532	27197
			2	505	0	155690	24000	131,690	106,783	20030
			3	429	0	134802	24000	110,802	78,128	15212
			4	363	0	116723	24000	92,723	56,852	11555
			5	309	0	101037	24000	77,037	41,073	8774
*** PARAMETERS ***			6	262	0	87463	24000	63,463	29,423	6662
			7	223	0	74344	24000	50,344	20,296	4968
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	190	0	63192	24000	39,192	13,739	3704
YRS FLAT:	FMVF:	8/8 RES:	9	161	0	53713	24000	29,713	9,058	2761
			10	137	0	45656	24000	21,656	5,740	2059
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 2.23		11	116	0	38807	24000	14,807	3,413	1536
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23		12	99	0	32987	24000	8,987	1,801	1144
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	84	0	28038	24000	4,038	704	854
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3475	0	1117880	312000	805,880	517,542	106456

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.39	EQUIP VAL: 3,364		
				\$/BBLPROD: 64,163	WI OIL VAL: 515,933	RI OIL VAL: 106,125	
24,000	9.3	1		WI PAYOUT: 4.3	GAS VAL: 1,609	GAS VAL: 331	
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	20.0 1	15.0 99			=====	=====	=====
	15.0 99			8/8 VALUE: 627,370	WI TOTAL: 520,910	RI TOTAL: 106,460	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,630

LAST YR RI VAL: 118,590

LAST YR 8/8 VAL: 668,220

LAST YR OIL PROD: 2,154

LAST YR GAS PROD: 113

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500373 - BEULAH HARGETT

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 15087 - 17

RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 6000

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 39724400

OIL FIELD NAME...: HAWKINS (PALUXY, SOUTH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 6,340

01 WOOD COUNTY 1.000000 6,340

11 CITY OF HAWKINS 1.000000 6,340

32 HAWKINS ISD 1.000000 6,340

63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: .57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

30.0 1 30.0 1

20.0 1 20.0 1

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 9931738 - HAWKINS GAS UNIT 2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31738 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8302
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	45,766	0	68.83	1.37	1.37	.00
				=====	=====	=====					=====
					0	45,766	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	54862	0	54862	48000	6,862	6,399	7340
00	WOOD CO APPRAISAL DI	1.001017	19,690	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.001017	19,690		54862	0	54862	48000	6,862	6,399	7340
32	HAWKINS ISD	1.001017	19,690								
63	SOLID WASTE DISPOSAL	1.001017	19,690								

\$/BBLRESV: .00 EQUIP VAL: 5,930
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,399 GAS VAL: 7,340
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,670 WI TOTAL: 12,330 RI TOTAL: 7,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000		136	
		15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 5,120
LAST YR 8/8 VAL: 11,050

LAST YR OIL PROD:
LAST YR GAS PROD: 60,073

REMARKS1: SET UP AS UNIT TO ALLOCATE
REMARKS2: DIVISON ORDER TRACTS
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 50400 - HAWKINS G/U 3-1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 32013 - 1 RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 8530

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 39724500

GAS FIELD NAME...: HAWKINS (RODESSA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	17,155	0	68.83	1.91	1.91	.00	0
2	0	16,721	0	70.10	1.90	1.90	.00	0
3	0	15,462	0	71.41	1.90	1.90	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	49,338	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	67,050	---	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	67,050	1	28670	0	28670	3,670	3,422	3836
32	HAWKINS ISD	1.000000	67,050	2	27799	0	27799	24750	3,049	2,472
63	SOLID WASTE DISPOSAL	1.000000	67,050	3	25706	0	25706	24502	1,204	849
				=====	=====	=====	=====	=====	=====	=====
				82175	0	82175	74252	7,923	6,743	9744

\$/BBLRESV:	.00	EQUIP VAL:	50,564		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,743	GAS VAL:	9,744
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	67,050	WI TOTAL:	57,310	RI TOTAL:	9,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		47	
		1	
	15.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 100 VAL: 53,600

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,030

LAST YR RI VAL: 16,040

LAST YR 8/8 VAL: 89,070

LAST YR OIL PROD:

LAST YR GAS PROD: 23,688

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 50800 - HAWKINS G/U 5-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33093 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7700
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	1,004,290	1	0	272,912	0	68.83	1.69	1.69	.00	0
01	WOOD COUNTY	1.000000	1,004,290	2	0	238,700	0	70.10	1.68	1.68	.00	0
32	HAWKINS ISD	1.000000	1,004,290	3	0	214,830	0	71.41	1.68	1.68	.00	0
63	SOLID WASTE DISPOSAL	1.000000	1,004,290	4	0	193,347	0	72.74	1.68	1.68	.00	0
				5	0	174,012	0	74.08	1.68	1.68	.00	0
				6	0	156,611	0	75.47	1.67	1.67	.00	0
				7	0	140,949	0	75.47	1.67	1.67	.00	0
				8	0	126,854	0	75.47	1.67	1.67	.00	0
				9	0	114,169	0	75.47	1.67	1.67	.00	0
				10	0	102,752	0	75.47	1.67	1.67	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,735,136	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	403569	0	403569	146000	257,569	240,183	53997
				2	350889	0	350889	144540	206,349	167,322	41183
				3	315800	0	315800	143094	172,706	121,776	32512
				4	284220	0	284220	141664	142,556	87,407	25668
				5	255798	0	255798	140247	115,551	61,607	20264
				6	228848	0	228848	138844	90,004	41,727	15903
				7	205963	0	205963	138845	67,118	27,059	12555
				8	185367	0	185367	138845	46,522	16,309	9912
				9	166830	0	166830	138845	27,985	8,531	7825
				10	150147	0	150147	138845	11,302	2,996	6178
				=====	=====	=====	=====	=====	=====	=====	=====
					2547431	0	2547431	1409769	1,137,662	774,917	225997

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.84 \$/BBLRESV: .00 EQUIP VAL: 3,373
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 774,917 GAS VAL: 225,997
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,004,290 WI TOTAL: 778,290 RI TOTAL: 226,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
146,000		811	
-----	-----	-----	-----
	15.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,195,620
LAST YR RI VAL: 344,130
LAST YR 8/8 VAL: 1,539,750

LAST YR OIL PROD:
LAST YR GAS PROD: 241,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 51200 - HAWKINS G/U 10-1 FULL WI DECIMAL = .874721 #WELLS: 1
RRC#, WELL#.....: 34766 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125279 DEPTH: 8088
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 970
01 WOOD COUNTY 1.000000 970 \$/BBLRESV: .00 EQUIP VAL: 966
32 HAWKINS ISD 1.000000 970 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 970 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 970 WI TOTAL: 970 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 990
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970
LAST YR RI VAL:
LAST YR 8/8 VAL: 970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 51000 - HAWKINS G/U 9-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 35300 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8410
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 990
01 WOOD COUNTY 1.000000 990 \$/BBLRESV: .00 EQUIP VAL: 986
32 HAWKINS ISD 1.000000 990 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 990 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 990 WI TOTAL: 990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,010
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990
LAST YR RI VAL:
LAST YR 8/8 VAL: 990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 50600 - HAWKINS G/U 4-2A

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 42768 - 2 A RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 8415

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 39724500

GAS FIELD NAME...: HAWKINS (RODESSA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.: ALT G\$ RRC:	0	0	0					0
ALT JOB#: UNIT.....:								
ALT LSE#: HCG.....:								
ALT RRC#: GRAPH.....:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	990	0	0	0	0	0	0
01	WOOD COUNTY	1.000000	990	\$/BBLRESV:	.00	EQUIP VAL:	986		
32	HAWKINS ISD	1.000000	990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	990	WI TOTAL:	990	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 4.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#:	VAL: 1,010
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	990		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	990		

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 51500 - HAWKINS G/U 16A-1 FULL WI DECIMAL = .861834 #WELLS: 1
RRC#, WELL#.....: 52812 - 1 RRC DIST.: 06 FULL RI DECIMAL = .138166 DEPTH: 8004
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 990
01 WOOD COUNTY 1.000000 990 \$/BBLRESV: .00 EQUIP VAL: 986
11 CITY OF HAWKINS .024400 20 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 HAWKINS ISD 1.000000 990 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 990 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 990 WI TOTAL: 990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 1,010
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990
LAST YR RI VAL:
LAST YR 8/8 VAL: 990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 9905444 - HAWKINS WEST RODESSA UNIT FULL WI DECIMAL = .847353 #WELLS: 1
RRC#, WELL#.....: 5444 - RRC DIST.: 06 FULL RI DECIMAL = .152647 DEPTH: 8410
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 39731500
OIL FIELD NAME...: HAWKINS, WEST (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	WOOD CO APPRAISAL DI	1.000556	17,980	1	847	0	59657	62500	-2,843	-2,651	10065
01	WOOD COUNTY	1.000556	17,980	=====		=====	=====	=====	=====	=====	=====
32	HAWKINS ISD	1.000556	17,980		847	0	59657	62500	2,843-	2,651-	10065
63	SOLID WASTE DISPOSAL	1.000556	17,980	\$/BBLRESV: 3.13		EQUIP VAL:		7,900			
				\$/BBLPROD: 1,142		WI OIL VAL:		0		RI OIL VAL:	9,922
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	143
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		17,970	WI TOTAL:	7,900	RI TOTAL:	10,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500	2.7	2	
	1	1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,970
LAST YR RI VAL: 46,400
LAST YR 8/8 VAL: 107,370

LAST YR OIL PROD: 897
LAST YR GAS PROD: 3,938

REMARKS1: SET UP FOR TRACTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500429 - COKE PALUXY UNIT

FULL WI DECIMAL = .847990

#WELLS: 27

RRC#, WELL#.....: 15483 - RRC DIST.: 06

FULL RI DECIMAL = .152010

DEPTH: 6375

OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC

OIL FIELD#.....: 19381001

OIL FIELD NAME...: COKE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	1,497,420	1	43,447	0	0	70.39	.93	.93	.00	2593352
01	WOOD COUNTY	1.000000	1,497,420	2	39,093	0	0	71.68	.93	.93	.00	2376226
33	QUITMAN ISD	1.000000	1,497,420		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	1,497,420		82,540	0	0					4,969,578
63	SOLID WASTE DISPOSAL	1.000000	1,497,420									

\$/BBLRESV: 8.42

EQUIP VAL: 123,039

\$/BBLPROD: 5,597

WI OIL VAL: 589,020

RI OIL VAL: 785,360

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 1.8

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 1,497,420

WI TOTAL: 712,060

RI TOTAL: 785,360

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.45

GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,154,500	124.1		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 21 VAL: 117,000

SERV WELLS: 1 EQ SCH#: VAL: 2,000

INJ WELLS: 4 EQ SCH#: 41 VAL: 20,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,014,600

LAST YR RI VAL: 858,930

LAST YR 8/8 VAL: 1,873,530

LAST YR OIL PROD: 46,665

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 23210 - COKE UNIT -A- FULL WI DECIMAL = .881172 #WELLS: 1
RRC#, WELL#.....: 22872 - 1D RRC DIST.: 06 FULL RI DECIMAL = .118828 DEPTH: 8163
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19381180
GAS FIELD NAME...: COKE (GLOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 970
01 WOOD COUNTY 1.000000 970 \$/BBLRESV: .00 EQUIP VAL: 966
33 QUITMAN ISD .850000 830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .150000 150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .850000 830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 970
8/8 VALUE: 970 WI TOTAL: 970 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 990
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970
LAST YR RI VAL:
LAST YR 8/8 VAL: 970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLS NIC

LEASE#, NAME.....: 23220 - COKE UNIT -A- #2 FULL WI DECIMAL = .834297 #WELLS: 1
RRC#, WELL#.....: 15950 - 2 RRC DIST.: 06 FULL RI DECIMAL = .165703 DEPTH: 8147
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19381450
GAS FIELD NAME...: COKE (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD .850000 5,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .150000 940 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .850000 5,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,500 2
15.0 5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLSNIC

LEASE#, NAME.....: 990150 - COKE (SC) UNIT FULL WI DECIMAL = .863015 #WELLS: 2
RRC#, WELL#.....: 5678 - RRC DIST.: 06 FULL RI DECIMAL = .136985 DEPTH: 6450
OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 19381810
OIL FIELD NAME...: COKE (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000138 288,980
01 WOOD COUNTY 1.000138 288,980

33 QUITMAN ISD .752094 217,310
34 WINNSBORO ISD - WOOD .248045 71,670
60 WOOD CO CENTRAL HOSP .752094 217,310
63 SOLID WASTE DISPOSAL 1.000138 288,980

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 2,419 0 0 70.39 .93 .93 .00 146948
2 2,262 0 0 71.68 .93 .93 .00 139929
3 2,059 0 0 73.02 .92 .92 .00 129753
4 1,853 0 0 74.39 .92 .92 .00 118968
5 1,667 0 0 75.76 .92 .92 .00 109043
6 1,501 0 0 77.16 .92 .92 .00 99953
7 1,350 0 0 77.16 .92 .92 .00 89957
=====

00 13,111 0 0 834,551
01 0 0 0
33 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 146948 82041 64,907 60,526 21846
2 0 0 139929 82041 57,888 46,940 18248
3 0 0 129753 82041 47,712 33,642 14842
4 0 0 118968 82041 36,927 22,641 11938
5 0 0 109043 82041 27,002 14,396 9598
6 0 0 99953 82041 17,912 8,304 7717
7 0 0 89957 82041 7,916 3,191 6093
=====

0 0 834551 574287 260,264 189,640 90282
\$/BBLRESV: 16.76 EQUIP VAL: 9,016
\$/BBLPROD: 32,312 WI OIL VAL: 189,640 RI OIL VAL: 90,282
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 288,940 WI TOTAL: 198,660 RI TOTAL: 90,280
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,041 6.8

5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,500
LAST YR RI VAL: 124,750
LAST YR 8/8 VAL: 413,250

LAST YR OIL PROD: 2,390
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500272 - COKE UNIT A-6 FULL WI DECIMAL = .834297 #WELLS: 1
RRC#, WELL#.....: 189987 - 6 RRC DIST.: 06 FULL RI DECIMAL = .165703 DEPTH: 8946
OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19387100
GAS FIELD NAME...: COKE, S. (HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FRMLY FAULK #2-R
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLS NIC

LEASE#, NAME.....: 500385 - CANTRELL E (01) FULL WI DECIMAL = .808111 #WELLS: 1
RRC#, WELL#.....: 15163 - #1 RRC DIST.: 06 FULL RI DECIMAL = .191889 DEPTH: 8400

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 57255426
OIL FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.:	ALT G\$ RRC:	1	961	0	0	70.39	.93	.93	.00	54665
ALT JOB#:	UNIT.....:	2	889	0	0	71.68	.93	.93	.00	51496
ALT LSE#:	EOR.....:	3	777	0	0	73.02	.92	.92	.00	45849
ALT RRC#:	GRAPH.....:	4	660	0	0	74.39	.92	.92	.00	39703
		5	561	0	0	75.76	.92	.92	.00	34369

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,848	0	0				226,082
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	107,290	1	0	54665	29898	24,767	23,095	12157
01	WOOD COUNTY	1.000000	107,290	2	0	51496	29898	21,598	17,513	10046
33	QUITMAN ISD	1.000000	107,290	3	0	45849	29898	15,951	11,247	7846
60	WOOD CO CENTRAL HOSP	1.000000	107,290	4	0	39703	29898	9,805	6,012	5960
63	SOLID WASTE DISPOSAL	1.000000	107,290	5	0	34369	29898	4,471	2,384	4526
				0	0	226082	149490	76,592	60,251	40535

\$/BBLRESV: 19.38	EQUIP VAL: 6,499		
\$/BBLPROD: 27,613	WI OIL VAL: 60,251	RI OIL VAL: 40,535	
WI PAYOUT: 3.5	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS *** 8/8 VALUE: 107,290 WI TOTAL: 66,750 RI TOTAL: 40,540

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,898	2.7		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,600
LAST YR RI VAL: 43,240
LAST YR 8/8 VAL: 100,840

LAST YR OIL PROD: 811
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/21/2024 MNRLSNIC

LEASE#, NAME.....: 155400 - WHITE S J ETAL

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 1337 - RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 8850

OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC

OIL FIELD#.....: 73844001

OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

00 WOOD CO APPRAISAL DI 1.000000 8,300

01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295

33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300

WI TOTAL: 8,300

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400	.3		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900

LAST YR RI VAL: 760

LAST YR 8/8 VAL: 8,660

LAST YR OIL PROD: 90

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500317 - BLALOCK J J #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15099 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	246	0	70.39	.93	.93	.00	15151
				=====	=====	=====					=====
					246	0					15,151
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20000	-4,849	-4,522	2027	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	9,930								
01	WOOD COUNTY	1.000000	9,930		0	0	20000	4,849-	4,522-	2027	
33	QUITMAN ISD	1.000000	9,930								
60	WOOD CO CENTRAL HOSP	1.000000	9,930	\$/BBLRESV: 21.01		EQUIP VAL: 7,900					
63	SOLID WASTE DISPOSAL	1.000000	9,930	\$/BBLPROD: 7,377		WI OIL VAL: 0		RI OIL VAL: 2,027			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,930	WI TOTAL:	7,900	RI TOTAL:	2,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.7		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 10,970

LAST YR OIL PROD: 341
LAST YR GAS PROD:

REMARKS1: RECOMPLTD FROM RRC #225632
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLS NIC

LEASE#, NAME.....: 500394 - REPUBLIC INSURANCE CO FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5173 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4355

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	1	849	0	0	70.39	.93	.93	.00	52291
ALT JOB#:	UNIT.....:	2	679	0	0	71.68	.93	.93	.00	42599
ALT LSE#:	EOR.....:	3	543	0	0	73.02	.92	.92	.00	34717
ALT RRC#:	GRAPH.....:	4	434	0	0	74.39	.92	.92	.00	28294
		5	347	0	0	75.76	.92	.92	.00	23052

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,852	0	0				180,953
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	78,950	1	849	0	70.39	.93	.93	.00	52291
01	WOOD COUNTY	1.000000	78,950	2	679	0	71.68	.93	.93	.00	42599
33	QUITMAN ISD	1.000000	78,950	3	543	0	73.02	.92	.92	.00	34717
60	WOOD CO CENTRAL HOSP	1.000000	78,950	4	434	0	74.39	.92	.92	.00	28294
63	SOLID WASTE DISPOSAL	1.000000	78,950	5	347	0	75.76	.92	.92	.00	23052
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	180953	113870	67,083	55,554		19952

\$/BBLRESV: 22.27	EQUIP VAL:	3,441		
\$/BBLPROD: 24,419	WI OIL VAL:	55,554	RI OIL VAL:	19,952
WI PAYOUT: 2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	78,950	WI TOTAL:	59,000	RI TOTAL:	19,950
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,774	2.6		
20.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,520
LAST YR RI VAL: 9,300
LAST YR 8/8 VAL: 23,820

LAST YR OIL PROD: 809
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/21/2024 MNRLSNIC

LEASE#, NAME.....: 500301 - TIPPERARY -A- 2-1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 14475 - 2

RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 4500

OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC

OIL FIELD#.....: 73844235

OIL FIELD NAME...: QUITMAN (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	498	0	0	70.39	.93	.93	.00	26291
2	460	0	0	71.68	.93	.93	.00	24730
3	402	0	0	73.02	.92	.92	.00	22016
=====	=====	=====	=====	=====	=====	=====	=====	=====
1,360	0	0						73,037

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	36,560	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	36,560	1	0	0	26291	19438	6,853	6,390	8208
33	QUITMAN ISD	1.000000	36,560	2	0	0	24730	19438	5,292	4,291	6772
60	WOOD CO CENTRAL HOSP	1.000000	36,560	3	0	0	22016	19438	2,578	1,818	5289
63	SOLID WASTE DISPOSAL	1.000000	36,560	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	73037	58314	14,723	12,499	20269

\$/BBLRESV:	12.26	EQUIP VAL:	3,794		
\$/BBLPROD:	11,904	WI OIL VAL:	12,499	RI OIL VAL:	20,269
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	36,560	WI TOTAL:	16,290	RI TOTAL:	20,270

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.45

GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

19,438

1.4

5.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180

LAST YR RI VAL: 2,890

LAST YR 8/8 VAL: 7,070

LAST YR OIL PROD: 377

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLSNIC

LEASE#, NAME.....	500296 - CATHEY #1	FULL WI DECIMAL =	.780000	#WELLS:	1
RRC#, WELL#.....	14392 - 1	RRC DIST... 06	FULL RI DECIMAL =	.220000	DEPTH: 4600

OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC

OIL FIELD#.....: 73844799

OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	2	724	0	0	71.68	.93	.93	.00	40479
ALT JOB#:	UNIT.....:	3	633	0	0	73.02	.92	.92	.00	36053
ALT LSE#:	EOR.....:	4	538	0	0	74.39	.92	.92	.00	31220
ALT RRC#:	GRAPH.....:	5	457	0	0	75.76	.92	.92	.00	27026
		6	388	0	0	77.16	.92	.92	.00	23396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	3,523	0	0	201,164

01	WOOD COUNTY	1.000000	104,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
33	QUITMAN ISD	1.000000	104,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	104,000	--	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	104,000	1	0	0	42990	20470	22,520	21,000	11356
				2	0	0	40479	20470	20,009	16,225	9380
				3	0	0	36053	20470	15,583	10,988	7328
				4	0	0	31220	20470	10,750	6,591	5567
				5	0	0	27026	20470	6,556	3,495	4227
				6	0	0	23396	20470	2,926	1,357	3210
					=====	=====	=====	=====	=====	=====	=====
					0	0	201164	122820	78,344	59,656	41068

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,470	2.2		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      4,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	59,990
LAST YR	RI VAL:	37,030
LAST YR	8/8 VAL:	97,020

LAST YR OIL PROD: 580
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLS NIC

LEASE#, NAME.....: 500300 - TIPPERARY (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14373 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4500

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	86,290	1	976	0	0	70.39	.93	.93	.00	51525
01	WOOD COUNTY	1.000000	86,290	2	829	0	0	71.68	.93	.93	.00	44599
33	QUITMAN ISD	1.000000	86,290	3	705	0	0	73.02	.92	.92	.00	38618
60	WOOD CO CENTRAL HOSP	1.000000	86,290	4	599	0	0	74.39	.92	.92	.00	33441
63	SOLID WASTE DISPOSAL	1.000000	86,290									
					3,109	0	0					168,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	0	0	51525	30666	20,859	19,451	16086
01	0	0	44599	30666	13,933	11,298	12213
33	0	0	38618	30666	7,952	5,607	9277
60	0	0	33441	30666	2,775	1,701	7047
63	0	0	168183	122664	45,519	38,057	44623

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,666 2.9

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,510
LAST YR RI VAL: 89,520
LAST YR 8/8 VAL: 224,030

LAST YR OIL PROD: 815
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLSNIC

LEASE#, NAME.....: 500265 - BLALOCK V C #7 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 15374 - RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 9071
OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73847100
OIL FIELD NAME...: QUITMAN, NW. (BACON LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	18,050	1	269	0	0	70.39	.93	.93	.00	16050
01	WOOD COUNTY	1.000000	18,050	2	191	0	0	71.68	.93	.93	.00	11605
33	QUITMAN ISD	1.000000	18,050		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	18,050		460	0	0					27,655
63	SOLID WASTE DISPOSAL	1.000000	18,050									

\$/BBLRESV:	13.38	EQUIP VAL:	8,409		
\$/BBLPROD:	6,837	WI OIL VAL:	5,217	RI OIL VAL:	4,416
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	18,050	WI TOTAL:	13,630	RI TOTAL:	4,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,990	.9		
	33.0 1		
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,670
LAST YR RI VAL: 7,970
LAST YR 8/8 VAL: 21,640

LAST YR OIL PROD: 350
LAST YR GAS PROD:

REMARKS1: FROM RRC 258287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500388 - WELLS LAND & CATTLE CO FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12930 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6000

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 00000000
OIL FIELD NAME...: LISA LAYNE (SUBCLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WOOD CO APPRAISAL DI	1.000000	4,880						
01	WOOD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
33	QUITMAN ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500211 - SELETHEA BAILEY FULL WI DECIMAL = .800139 #WELLS: 1
RRC#, WELL#.....: 13124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199861 DEPTH: 7400

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 45173275
OIL FIELD NAME...: JRC (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320
33 QUITMAN ISD 1.000000 7,320
60 WOOD CO CENTRAL HOSP 1.000000 7,320
63 SOLID WASTE DISPOSAL 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

```
LEASE#, NAME.....: 500224 - WELLS J W #2          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 13194 - 2          RRC DIST.: 06    FULL RI DECIMAL = .200000          DEPTH: 7384
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OPERATOR#. AGENT#: 036562 - 40

OPERATOR NAME.....: ATLANTIS OIL COMPANY

OIL FIELD#.....: 45173275

OIL FIELD NAME...: JRC (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WOOD COUNTY	1.000000	7.320	\$/BBLRESV: .00	EQUIP VAL: 7.319
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33	QUITMAN ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
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60	WOOD CO CENTRAL HOSP	1.000000	7.320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
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63	SOLID WASTE DISPOSAL	1.000000	7.320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
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8/8 VALUE:	7.320	WI TOTAL:	7.320	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT).: Q GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: HORIZONTAL WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500218 - WELLS J W #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13210 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7700
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 45173275
OIL FIELD NAME...: JRC (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320
33 QUITMAN ISD 1.000000 7,320
60 WOOD CO CENTRAL HOSP 1.000000 7,320
63 SOLID WASTE DISPOSAL 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 500062 - LILES KATIE SUE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12336 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6475

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 48267500
OIL FIELD NAME...: KATIE SUE (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	25,830	1	0	0	64365	59304	5,061	4,719	15071
01	WOOD COUNTY	1.000000	25,830		=====	=====	=====	=====	=====	=====	=====
33	QUITMAN ISD	1.000000	25,830		0	0	64365	59304	5,061	4,719	15071
60	WOOD CO CENTRAL HOSP	1.000000	25,830								
63	SOLID WASTE DISPOSAL	1.000000	25,830								
											</

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,304	3.3		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 14,340
LAST YR 8/8 VAL: 20,380

LAST YR OIL PROD: 1,115
LAST YR GAS PROD:

REMARKS1: NEW 89
REMARKS2: PALUXY
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500361 - WELLS J W

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 13249 - RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 7650

OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY

OIL FIELD#.....: 53893650

OIL FIELD NAME...: LISA LAYNE (PALUXY 7280)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	24,060	1	0	0	41446	39500	1,946	1,815	9704
01	WOOD COUNTY	1.000000	24,060		0	0	41446	39500	1,946	1,815	9704
33	QUITMAN ISD	1.000000	24,060								
60	WOOD CO CENTRAL HOSP	1.000000	24,060								
63	SOLID WASTE DISPOSAL	1.000000	24,060								
					\$/BBLRESV: 3.08		EQUIP VAL: 12,547				
					\$/BBLPROD: 908		WI OIL VAL: 1,815		RI OIL VAL: 9,704		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 24,060		WI TOTAL: 14,360		RI TOTAL: 9,700		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	2.5		
	35.0 1		
	30.0 1		
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 262

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLS NIC

LEASE#, NAME.....: 500077 - TAYLOR OWEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12614 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 53893700
OIL FIELD NAME...: LISA LAYNE (SUBCLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	33,920	1	538	0	0	70.39	.93	.93	.00	30296
01	WOOD COUNTY	1.000000	33,920	2	349	0	0	71.68	.93	.93	.00	20013
33	QUITMAN ISD	1.000000	33,920		=====	=====	=====	=====	=====	=====	=====	=====
60	WOOD CO CENTRAL HOSP	1.000000	33,920		887	0	0					50,309
63	SOLID WASTE DISPOSAL	1.000000	33,920									

\$/BBLRESV: 23.91	EQUIP VAL: 5,754
\$/BBLPROD: 11,164	WI OIL VAL: 16,970
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 1.7	PRD VAL: 0
	=====
8/8 VALUE: 33,920	WI TOTAL: 22,720
	RI TOTAL: 11,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,779	1.9		
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 609
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500375 - TAYLOR OWEN "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12833 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6300

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 53893700
OIL FIELD NAME...: LISA LAYNE (SUBCLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLSNIC

LEASE#, NAME.....: 500376 - HUDSON M A ETAL UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 841 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6500
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	1,850	0	0	70.39	.93	.93	.00	113944
				2	1,710	0	0	71.68	.93	.93	.00	107251
				3	1,539	0	0	73.02	.92	.92	.00	98331
				4	1,385	0	0	74.39	.92	.92	.00	90158
				5	1,246	0	0	75.76	.92	.92	.00	82636
				6	1,121	0	0	77.16	.92	.92	.00	75747
				7	1,009	0	0	77.16	.92	.92	.00	68172
				8	908	0	0	77.16	.92	.92	.00	61355
00	WOOD CO APPRAISAL DI	1.000000	321,300	9	817	0	0	77.16	.92	.92	.00	55220
01	WOOD COUNTY	1.000000	321,300	10	736	0	0	77.16	.92	.92	.00	49698
33	QUITMAN ISD	1.000000	321,300	11	662	0	0	77.16	.92	.92	.00	44728
60	WOOD CO CENTRAL HOSP	1.000000	321,300	12	596	0	0	77.16	.92	.92	.00	40255
63	SOLID WASTE DISPOSAL	1.000000	321,300	=====	=====	=====	=====	=====	=====	=====	=====	=====
					13,579	0	0					887,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	113944	57136*	56,808	52,973	15246
				2	0	0	107251	40203	67,048	54,367	12588
				3	0	0	98331	40203	58,128	40,987	10123
				4	0	0	90158	40203	49,955	30,629	8142
				5	0	0	82636	40203	42,433	22,624	6546
				6	0	0	75747	40203	35,544	16,479	5264
				7	0	0	68172	40203	27,969	11,276	4156
				8	0	0	61355	40203	21,152	7,415	3281
				9	0	0	55220	40203	15,017	4,578	2590
				10	0	0	49698	40203	9,495	2,517	2045
				11	0	0	44728	40203	4,525	1,043	1614
				12	0	0	40255	40203	52	10	1274

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,203 5.2

5.0 1
10.0 99

8/8 VALUE: 321,300 WI TOTAL: 248,430 RI TOTAL: 72,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,060
LAST YR RI VAL: 87,030
LAST YR 8/8 VAL: 450,090

LAST YR OIL PROD: 2,041
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 95800 - MCWHIRTER UNIT 'A'

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 844 - 1

RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 6100

OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY

OIL FIELD#.....: 57255001

OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	6,340				
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV: .00	EQUIP VAL: 6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
		8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 97800 - NOE J L #2-X FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 847 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6500

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 2.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 135600 - CLOVER HILL SCHOOL

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 868 - 1

RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 6100

OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY

OIL FIELD#.....: 57255001

OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				73	0	0	70.39	.93	.93	.00	3854
=====				=====	=====	=====	=====	=====	=====	=====	=====
				73	0	0					3,854
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	3854	30000	-26,146	-24,381	1204	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	7,240								
01	WOOD COUNTY	1.000000	7,240	0	0	3854	30000	26,146-	24,381-	1204	
33	QUITMAN ISD	1.000000	7,240								
60	WOOD CO CENTRAL HOSP	1.000000	7,240								
63	SOLID WASTE DISPOSAL	1.000000	7,240								
				\$/BBLRESV: 445.32		EQUIP VAL:		6,041			
				\$/BBLPROD: 62,540		WI OIL VAL:		0		RI OIL VAL: 1,204	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		7,240		WI TOTAL:		6,040	
								RI TOTAL:		1,200	

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 1

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.45

GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.2		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040

LAST YR RI VAL: 510

LAST YR 8/8 VAL: 6,550

LAST YR OIL PROD: 224

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLSNIC

LEASE#, NAME.....: 5600 - BAILEY W F FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 869 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6450
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,039	0	0	77.16	.92	.92	.00	125918
---	-----	-----	-----	8 <td>1,937</td> <td>0</td> <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00<td>119622</td></td>	1,937	0	0	77.16	.92	.92	.00 <td>119622</td>	119622
00	WOOD CO APPRAISAL DI	1.000000	272,780	9	1,840	0	0	77.16	.92	.92	.00	113641
01	WOOD COUNTY	1.000000	272,780	10	1,748	0	0	77.16	.92	.92	.00	107958
33	QUITMAN ISD	1.000000	272,780	11	1,661	0	0	77.16	.92	.92	.00	102561
60	WOOD CO CENTRAL HOSP	1.000000	272,780	12	1,578	0	0	77.16	.92	.92	.00	97433
63	SOLID WASTE DISPOSAL	1.000000	272,780		=====	=====	=====					=====
					25,504	0	0					1,531,997

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	0	0	156266	293715*	-137,449	-128,171	36589
	2	0	0	151173	93715	57,458	46,591	31050
	3	0	0	146299	93715	52,584	37,078	26359
	4	0	0	141592	93715	47,877	29,355	22378
	5	0	0	136989	93715	43,274	23,072	18991
	6	0	0	132545	93715	38,830	18,002	16118
	7	0	0	125918	93715	32,203	12,983	13432
	8	0	0	119622	93715	25,907	9,082	11193
	9	0	0	113641	93715	19,926	6,074	9328
	10	0	0	107958	93715	14,243	3,776	7773
	11	0	0	102561	93715	8,846	2,039	6478
	12	0	0	97433	93715	3,718	745	5398

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	\$/BBLRESV: 2.97	EQUIP VAL: 7,064		
	\$/BBLPROD: 9,716	WI OIL VAL: 60,626	RI OIL VAL: 205,087	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.1
-----	-----	-----	-----	GAS VAL: 0
93,715	7.8			RI PAYOUT: 5.7
-----	-----			PRD VAL: 0
	5.0 99			=====
		8/8 VALUE: 272,780	WI TOTAL: 67,690	RI TOTAL: 205,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,530
LAST YR RI VAL: 225,000
LAST YR 8/8 VAL: 550,530

LAST YR OIL PROD: 2,580
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLSNIC

LEASE#, NAME.....: 97400 - NOE H H FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 4871 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179688 DEPTH: 4145
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	237,500	1	2,043	0	70.39	.93	.93	.00	117966
01	WOOD COUNTY	1.000000	237,500	2	1,838	0	71.68	.93	.93	.00	108116
33	QUITMAN ISD	1.000000	237,500	3	1,654	0	73.02	.92	.92	.00	99123
60	WOOD CO CENTRAL HOSP	1.000000	237,500	4	1,489	0	74.39	.92	.92	.00	90884
63	SOLID WASTE DISPOSAL	1.000000	237,500	5	1,340	0	75.76	.92	.92	.00	83302
				6	1,206	0	77.16	.92	.92	.00	76358
				7	1,085	0	77.16	.92	.92	.00	68722
				=====	=====	=====					=====
					10,655	0					644,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	117966	65672	52,294	48,764	24201
2	0	0	108116	65672	42,444	34,417	19456
3	0	0	99123	65672	33,451	23,587	15648
4	0	0	90884	65672	25,212	15,458	12585
5	0	0	83302	65672	17,630	9,400	10119
6	0	0	76358	65672	10,686	4,954	8136
7	0	0	68722	65672	3,050	1,230	6423
	=====	=====	=====	=====	=====	=====	=====
	0	0	644471	459704	184,767	137,810	96568

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 15.77 EQUIP VAL: 3,121
\$/BBLPROD: 28,473 WI OIL VAL: 137,810 RI OIL VAL: 96,568
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 237,500 WI TOTAL: 140,930 RI TOTAL: 96,570

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,672	5.9		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,100
LAST YR RI VAL: 56,670
LAST YR 8/8 VAL: 132,770

LAST YR OIL PROD: 1,940
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 5000 - BAGGETT W T FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 2901 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179688 DEPTH: 4762
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 65724001
OIL FIELD NAME...: NOLAN EDWARD

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,027	0	0	70.39	.93	.93	.00	59301
2	934	0	0	71.68	.93	.93	.00	54919
3	808	0	0	73.02	.92	.92	.00	48399
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2,769	0	0					162,619

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	52,160	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	52,160	1	0	0	59301	47082	12,219	11,394	12166
36	MINEOLA ISD	1.000000	52,160	2	0	0	54919	47082	7,837	6,355	9883
63	SOLID WASTE DISPOSAL	1.000000	52,160	3	0	0	48399	47082	1,317	929	7641
=====					=====	=====	=====	=====	=====	=====	=====
					0	0	162619	141246	21,373	18,678	29690
					\$/BBLRESV: 8.23		EQUIP VAL: 3,794				
					\$/BBLPROD: 7,851		WI OIL VAL: 18,678		RI OIL VAL: 29,690		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		52,160		WI TOTAL: 22,470		RI TOTAL: 29,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,082 2.9

6.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,240
LAST YR RI VAL: 28,960
LAST YR 8/8 VAL: 66,200

LAST YR OIL PROD: 1,059
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 17600 - CHRIETZBURG J C FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 1338 - 3 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 7332
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320
33 QUITMAN ISD 1.000000 7,320
60 WOOD CO CENTRAL HOSP 1.000000 7,320
63 SOLID WASTE DISPOSAL 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,319					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		7,320	WI TOTAL:		7,320	RI TOTAL:	
						0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 4,730
LAST YR 8/8 VAL: 11,700

LAST YR OIL PROD: 335
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLSNIC

LEASE#, NAME.....: 147900 - STONE-JOHNSON -A- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6320

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

OPERATOR NAME....: ATLANTIS OIL COMPANY		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 73844001		YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: QUITMAN		-----		-----		-----		-----	-----	-----	-----	-----	-----
		1	1,301		0		0		70.39	.93	.93	.00	73262
ALT FRZ.: ALT G\$ RRC:		2	1,125		0		0		71.68	.93	.93	.00	64512
ALT JOB#: UNIT.....		3	956		0		0		73.02	.92	.92	.00	55860
ALT LSE#: EOR.....		4	812		0		0		74.39	.92	.92	.00	48372
ALT RRC#: GRAPH.....		5	690		0		0		75.76	.92	.92	.00	41873

JUR JURISDICTION NAME PERCENT 8/8 VALUE 4,884 0 0 283,879

00	WOOD CO APPRAISAL DI	1.000000	135,840		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	135,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	135,840	--	-----	-----	-----	-----	-----	-----	-----
60	WOOD CO CENTRAL HOSP	1.000000	135,840	1	0	0	73262	37569	35,693	33,284	17154
63	SOLID WASTE DISPOSAL	1.000000	135,840	2	0	0	64512	37569	26,943	21,847	13250
				3	0	0	55860	37569	18,291	12,897	10064
				4	0	0	48372	37569	10,803	6,624	7645
				5	0	0	41873	37569	4,304	2,295	5805
					=====	=====	=====	=====	=====	=====	=====
					0	0	283879	187845	96,034	76,947	53918

\$/BBLRESV: 19.70 EQUIP VAL: 4,970
\$/BBLPROD: 25,312 WI OIL VAL: 76,947 RI OIL VAL: 53,918
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 135,840 WI TOTAL: 81,920 RI TOTAL: 53,920

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,569	3.8		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,720
LAST YR RI VAL: 23,310
LAST YR 8/8 VAL: 45,030

LAST YR OIL PROD: 1,344
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 150000 - TAYLOR P -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1345 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 253,790
01 WOOD COUNTY 1.000000 253,790
33 QUITMAN ISD 1.000000 253,790
60 WOOD CO CENTRAL HOSP 1.000000 253,790
63 SOLID WASTE DISPOSAL 1.000000 253,790

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
1	2,313	0	0	0	70.39	.93	.93	.00	130250										
2	2,138	0	0	0	71.68	.93	.93	.00	122601										
3	1,924	0	0	0	73.02	.92	.92	.00	112404										
4	1,731	0	0	0	74.39	.92	.92	.00	103062										
5	1,558	0	0	0	75.76	.92	.92	.00	94464										
6	1,402	0	0	0	77.16	.92	.92	.00	86588										
=====															=====				
11,066															0	0	649,369		

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE						
1	0	0	130250	79000	51,250	47,791	30497						
2	0	0	122601	79000	43,601	35,355	25181						
3	0	0	112404	79000	33,404	23,553	20252						
4	0	0	103062	79000	24,062	14,753	16288						
5	0	0	94464	79000	15,464	8,245	13096						
6	0	0	86588	79000	7,588	3,518	10530						
=====								=====					
0								0	649369	474000	175,369	133,215	115844

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	253,790	WI TOTAL:	137,950	RI TOTAL:	115,840
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000	6.5		

	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,120
LAST YR RI VAL: 90,590
LAST YR 8/8 VAL: 211,710

LAST YR OIL PROD: 2,259
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLSNIC

LEASE#, NAME.....: 150400 - TAYLOR PINKIE #1-3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1350 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 172,940

01 WOOD COUNTY 1.000000 172,940
33 QUITMAN ISD 1.000000 172,940
60 WOOD CO CENTRAL HOSP 1.000000 172,940
63 SOLID WASTE DISPOSAL 1.000000 172,940

1 2,182 0 0 70.39 .93 .93 .00 122873
2 1,963 0 0 71.68 .93 .93 .00 112612
3 1,767 0 0 73.02 .92 .92 .00 103246
4 1,590 0 0 74.39 .92 .92 .00 94664
5 1,431 0 0 75.76 .92 .92 .00 86767
6 1,288 0 0 77.16 .92 .92 .00 79533
=====

10,221 0 0 599,695
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 122873 138479* -15,606 -14,553 28770
2 0 0 112612 73479 39,133 31,732 23130
3 0 0 103246 73479 29,767 20,989 18601
4 0 0 94664 73479 21,185 12,989 14961
5 0 0 86767 73479 13,288 7,085 12029
6 0 0 79533 73479 6,054 2,807 9672
=====

0 0 599695 505874 93,821 61,049 107163
\$/BBLRESV: 7.47 EQUIP VAL: 4,733
\$/BBLPROD: 12,113 WI OIL VAL: 61,049 RI OIL VAL: 107,163
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 172,940 WI TOTAL: 65,780 RI TOTAL: 107,160
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 14/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,479 6.3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,590
LAST YR RI VAL: 163,270
LAST YR 8/8 VAL: 459,860

LAST YR OIL PROD: 3,089
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 47610 - GRICE W W #2 FULL WI DECIMAL = .799474 #WELLS: 1
RRC#, WELL#.....: 5074 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200526 DEPTH: 9200

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
33 QUITMAN ISD 1.000000 9,270
60 WOOD CO CENTRAL HOSP 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

20.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 127000 - RAPPE-TURNER -1A- FULL WI DECIMAL = .797153 #WELLS: 1
RRC#, WELL#.....: 1389 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202847 DEPTH: 4210
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,241	0	0	70.39	.93	.93	.00	69635
ALT JOB#:	UNIT.....:	2	1,210	0	0	71.68	.93	.93	.00	69139
ALT LSE#:	EOR.....:	3	1,118	0	0	73.02	.92	.92	.00	65077
ALT RRC#:	GRAPH.....:	4	978	0	0	74.39	.92	.92	.00	57996
		5	831	0	0	75.76	.92	.92	.00	50204

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,378	0	0				312,051
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00	WOOD CO APPRAISAL DI	1.000000	117,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	117,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	117,710							
60	WOOD CO CENTRAL HOSP	1.000000	117,710	1	0	69635	48500	21,135	19,708	16595
63	SOLID WASTE DISPOSAL	1.000000	117,710	2	0	69139	48500	20,639	16,736	14454
				3	0	65077	48500	16,577	11,689	11934
				4	0	57996	48500	9,496	5,822	9330
				5	0	50204	48500	1,704	909	7084
				0	0	312051	242500	69,551	54,864	59397

\$/BBLRESV:	12.80	EQUIP VAL:	3,441		
\$/BBLPROD:	20,245	WI OIL VAL:	54,864	RI OIL VAL:	59,397
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	3.4		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 916
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 47610 - GRICE W W #2 FULL WI DECIMAL = .799474 #WELLS: 1
RRC#, WELL#.....: 5772 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200526 DEPTH: 7350

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	7,320						
01	WOOD COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
33	QUITMAN ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	30.0 1		
	20.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 16200 - CAIN FULL WI DECIMAL = .776309 #WELLS: 1
RRC#, WELL#.....: 10321 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223691 DEPTH: 8414
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844675
OIL FIELD NAME...: QUITMAN (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	329	0	0	70.39	.93	.93	.00	17978
ALT JOB#:	UNIT.....:	2	321	0	0	71.68	.93	.93	.00	17862
ALT LSE#:	EOR.....:	3	297	0	0	73.02	.92	.92	.00	16836
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			947	0	0					52,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	22,760	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	22,760	1	0	0	17978	16379	1,599	1,491	4852
33	QUITMAN ISD	1.000000	22,760	2	0	0	17862	16379	1,483	1,203	4229
60	WOOD CO CENTRAL HOSP	1.000000	22,760	3	0	0	16836	16379	457	322	3496
63	SOLID WASTE DISPOSAL	1.000000	22,760	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	52676	49137	3,539	3,016	12577
					\$/BBLRESV: 4.11		EQUIP VAL: 7,166				
					\$/BBLPROD: 4,315		WI OIL VAL: 3,016		RI OIL VAL: 12,577		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	22,760	WI TOTAL: 10,180		RI TOTAL: 12,580		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,379 .9

1
5.0 1 12.0 1
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 8,970

LAST YR OIL PROD: 274
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 149800 - TAYLOR P -A- FULL WI DECIMAL = .800035 #WELLS: 2
RRC#, WELL#.....: 1434 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199965 DEPTH: 4045

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLSNIC

LEASE#, NAME.....: 500345 - GRICE WW ESTATE A FULL WI DECIMAL = .804510 #WELLS: 1
RRC#, WELL#.....: 5282 - RRC DIST.: 06 FULL RI DECIMAL = .195490 DEPTH: 4235
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	476,700	1	3,151	0	70.39	.93	.93	.00	178439
01	WOOD COUNTY	1.000000	476,700	2	2,835	0	71.68	.93	.93	.00	163487
33	QUITMAN ISD	1.000000	476,700	3	2,451	0	73.02	.92	.92	.00	143985
60	WOOD CO CENTRAL HOSP	1.000000	476,700	4	2,083	0	74.39	.92	.92	.00	124683
63	SOLID WASTE DISPOSAL	1.000000	476,700	5	1,770	0	75.76	.92	.92	.00	107933
				6	1,505	0	77.16	.92	.92	.00	93438
				7	1,279	0	77.16	.92	.92	.00	79422
				8	1,087	0	77.16	.92	.92	.00	67509
				=====	=====	=====					=====
					16,161	0					958,896
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

1	0	0	178439	86907*	91,532	85,354	40610
2	0	0	163487	60907	102,580	83,179	32638
3	0	0	143985	60907	83,078	58,579	25214
4	0	0	124683	60907	63,776	39,104	19153
5	0	0	107933	60907	47,026	25,072	14544
6	0	0	93438	60907	32,531	15,082	11044
7	0	0	79422	60907	18,515	7,464	8235
8	0	0	67509	60907	6,602	2,314	6140
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	958896	513256	445,640	316,148	157578

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.32 EQUIP VAL: 2,972
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,661 WI OIL VAL: 316,148 RI OIL VAL: 157,578
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,907	9.0		
-----	-----	-----	-----
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,580
LAST YR RI VAL: 125,400
LAST YR 8/8 VAL: 378,980

LAST YR OIL PROD: 3,297
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLSNIC

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LEASE#, NAME.....: 120010 - PLOCHER-RAPPE-TURNER          FULL WI DECIMAL = .693941          #WELLS:      1
RRC#, WELL#.....: 10427 - 1          RRC DIST.: 06      FULL RI DECIMAL = .306059          DEPTH: 4249
```

OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME.....: ATLANTIS OIL COMPANY

OIL FIELD#.....: 73844799

OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	2	819	0	0	71.68	.93	.93	.00	40738
ALT JOB#:	UNIT.....:	3	757	0	0	73.02	.92	.92	.00	38358
ALT LSE#:	EOR.....:	4	662	0	0	74.39	.92	.92	.00	34174
ALT RRC#:	GRAPH.....:	5	562	0	0	75.76	.92	.92	.00	29583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,640	0	0	183,884
-----	-------------------	---------	-----------	-------	---	---	---------

00	WOOD CO APPRAISAL DI	1.000000	101,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
01	WOOD COUNTY	1.000000	101,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	CUSTOMER SER	1.000000	101,850								

[illegible]

\$/BBLRESV:	14.94	EQUIP VAL:	3,441		
\$/BBLPROD:	23,646	WI OIL VAL:	37,739	RI OIL VAL:	60,665
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 101.850 WI TOTAL: 41.180 BI TOTAL: 60.670

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

27.075 2.3

	1
5.0	1
10.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      4,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      4,370
LAST YR  RI VAL:      6,490
LAST YR 8/8 VAL:     10,860

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LAST YR OIL PROD: 692
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 149800 - TAYLOR P -A- FULL WI DECIMAL = .800035 #WELLS: 1
RRC#, WELL#.....: 12837 - RRC DIST.: 06 FULL RI DECIMAL = .199965 DEPTH: 6400

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844888
OIL FIELD NAME...: QUITMAN (WOODBINE, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 127200 - RAPPE-TURNER #1 FULL WI DECIMAL = .746952 #WELLS: 1
RRC#, WELL#.....: 3426 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253048 DEPTH: 6352

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73848498
OIL FIELD NAME...: QUITMAN, NW. (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 55300 - HOWARD HALLIE O/U FULL WI DECIMAL = .832943 #WELLS: 1
RRC#, WELL#.....: 5535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167057 DEPTH: 4275

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73850830
OIL FIELD NAME...: QUITMAN, SE (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,031	0	0	70.39	.93	.93	.00
ALT RRC#:	GRAPH.....:	2	866	0	0	71.68	.93	.93	.00
		3	757	0	0	73.02	.92	.92	.00
		=====	=====	=====					=====
			2,654	0	0				158,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	56,250	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	56,250	1	0	0	60448	42815	17,633	16,443	11355
33	QUITMAN ISD	1.000000	56,250	2	0	0	51705	42815	8,890	7,209	8520
60	WOOD CO CENTRAL HOSP	1.000000	56,250	3	0	0	46042	42815	3,227	2,275	6655
63	SOLID WASTE DISPOSAL	1.000000	56,250	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	158195	128445	29,750	25,927	26530

\$/BBLRESV:	11.73	EQUIP VAL:	3,794		
\$/BBLPROD:	10,041	WI OIL VAL:	25,927	RI OIL VAL:	26,530
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	56,250	WI TOTAL:	29,720	RI TOTAL:	26,530

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,815	3.1	
-----	-----	-----
	17.0 1	
	15.0 1	
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,310
LAST YR RI VAL: 44,560
LAST YR 8/8 VAL: 147,870

LAST YR OIL PROD: 1,116
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 10000 - BLALOCK J J FULL WI DECIMAL = .803827 #WELLS: 1
RRC#, WELL#.....: 1353 - 4 RRC DIST.: 06 FULL RI DECIMAL = .196173 DEPTH: 6400
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	26,260	1	730	0	0	70.39	.93	.93	.00	41304
01	WOOD COUNTY	1.000000	26,260	2	712	0	0	71.68	.93	.93	.00	41024
33	QUITMAN ISD	1.000000	26,260		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	26,260		1,442	0	0					82,328
63	SOLID WASTE DISPOSAL	1.000000	26,260									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 2.45 EQUIP VAL: 5,754
\$/BBLPROD: 1,766 WI OIL VAL: 2,839 RI OIL VAL: 17,667
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 26,260 WI TOTAL: 8,590 RI TOTAL: 17,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,545	2.0		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,470
LAST YR RI VAL: 138,540
LAST YR 8/8 VAL: 589,010

LAST YR OIL PROD: 1,542
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 11400 - BLALOCK J R FULL WI DECIMAL = .808566 #WELLS: 1
RRC#, WELL#.....: 1354 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191434 DEPTH: 6400

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 12
RRC#, WELL#.....: 1358 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6513

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	138,840	--							
01	WOOD COUNTY	1.000000	138,840	1	0	0	117185	102863	14,322	13,355	27438
33	QUITMAN ISD	1.000000	138,840	2	0	0	116294	102863	13,431	10,891	23886
60	WOOD CO CENTRAL HOSP	1.000000	138,840	3	0	0	109588	102863	6,725	4,742	19744
63	SOLID WASTE DISPOSAL	1.000000	138,840								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,081 0 0 70.39 .93 .93 .00 117185
2 2,028 0 0 71.68 .93 .93 .00 116294
3 1,876 0 0 73.02 .92 .92 .00 109588
=====

5,985 0 0 343,067

\$/BBLRESV: 6.05 EQUIP VAL: 38,779
\$/BBLPROD: 6,357 WI OIL VAL: 28,988 RI OIL VAL: 71,068
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 138,840 WI TOTAL: 67,770 RI TOTAL: 71,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,863	5.7		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 26,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 4 EQ SCH#: 41 VAL: 20,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,090
LAST YR RI VAL: 84,560
LAST YR 8/8 VAL: 264,650

LAST YR OIL PROD: 1,988
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500419 - GOLDSMITH J B BATTERY (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1359 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	183	0	70.39	.93	.93	.00	10305
				=====	=====	=====					=====
					183	0					10,305
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	-4,695	-4,378	2413	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	8,450								
01	WOOD COUNTY	1.000000	8,450		0	0	15000	4,695-	4,378-	2413	
33	QUITMAN ISD	1.000000	8,450								
60	WOOD CO CENTRAL HOSP	1.000000	8,450	\$/BBLRESV: 29.90		EQUIP VAL:		6,041			
63	SOLID WASTE DISPOSAL	1.000000	8,450	\$/BBLPROD: 10,945		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,450		WI TOTAL:		6,040	
								RI TOTAL:		2,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.5		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,440
LAST YR 8/8 VAL: 7,480

LAST YR OIL PROD: 185
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 49200 - HARRIS-MCCREIGHT

FULL WI DECIMAL = .800000

#WELLS: 3

RRC#, WELL#.....: 1361 - 1

RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 6350

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844001

OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0

00	WOOD CO APPRAISAL DI	1.000000	6,340								
01	WOOD COUNTY	1.000000	6,340								
33	QUITMAN ISD	1.000000	6,340								
60	WOOD CO CENTRAL HOSP	1.000000	6,340								
63	SOLID WASTE DISPOSAL	1.000000	6,340								

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

8/8 VALUE:

6,340

WI TOTAL:

6,340

RI TOTAL:

0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.45

GAS WI GR PRICE: 1.63

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.63

TYPE..(USNPQLHCT): Q

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500359 - JOHNSON B L FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1362 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 65200 - KIRKLAND-HARRIS

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 1364 - 1

RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 6500

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844001

OIL FIELD NAME...: QUITMAN

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

=====

=====

=====

=====

=====

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 WOOD CO APPRAISAL DI 1.000000 6,340

01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343

33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58

TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

10.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 65400 - KIRKLAND-KIRKLAND UN FULL WI DECIMAL = .882339 #WELLS: 2
RRC#, WELL#.....: 1365 - 4 RRC DIST.: 06 FULL RI DECIMAL = .117661 DEPTH: 7250

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	305,360	1	2,657	0	70.39	.93	.93	.00	165021
01	WOOD COUNTY	1.000000	305,360	2	1,498	0	71.68	.93	.93	.00	94743
33	QUITMAN ISD	1.000000	305,360	3	971	0	73.02	.92	.92	.00	62560
60	WOOD CO CENTRAL HOSP	1.000000	305,360	4	726	0	74.39	.92	.92	.00	47653
63	SOLID WASTE DISPOSAL	1.000000	305,360	5	598	0	75.76	.92	.92	.00	39974
				6	508	0	77.16	.92	.92	.00	34606
				7	432	0	77.16	.92	.92	.00	29415
				8	367	0	77.16	.92	.92	.00	25003
					=====	=====	=====				=====
					7,757	0					498,975
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					-----	-----	-----	-----	-----	-----	-----
					1	0	165021	23015	142,006	132,421	20611
					2	0	94743	23015	71,728	58,162	10380
					3	0	62560	23015	39,545	27,884	6012
					4	0	47653	23015	24,638	15,107	4017
					5	0	39974	23015	16,959	9,042	2956
					6	0	34606	23015	11,591	5,374	2245
					7	0	29415	23015	6,400	2,580	1674
					8	0	25003	23015	1,988	697	1248
					=====	=====	=====	=====	=====	=====	=====
					0	0	498975	184120	314,855	251,267	49143

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 36.72 EQUIP VAL: 4,954
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 28,479 WI OIL VAL: 251,267 RI OIL VAL: 49,143
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,015	10.0		
	47.0 1		
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,480
LAST YR RI VAL: 7,760
LAST YR 8/8 VAL: 26,240

LAST YR OIL PROD: 2,263
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 67000 - KIRKLAND P J

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 1368 - RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 7238

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844001

OIL FIELD NAME...: QUITMAN

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				1	303	0	70.39	.93	.93	.00	17063
ALT JOB#:				=====	=====	=====					=====
ALT LSE#:				303	0	0					17,063
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	17063	17000	63	59	3995
00	WOOD CO APPRAISAL DI	1.000000	11,030	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	11,030		0	0	17063	17000	63	59	3995
33	QUITMAN ISD	1.000000	11,030								
60	WOOD CO CENTRAL HOSP	1.000000	11,030	\$/BBLRESV: .24		EQUIP VAL:		6,971			
63	SOLID WASTE DISPOSAL	1.000000	11,030	\$/BBLPROD: 82		WI OIL VAL:		59		RI OIL VAL: 3,995	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
				8/8 VALUE:		11,030		WI TOTAL:		7,030	
								RI TOTAL:		4,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT).. Q GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .9

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,830

LAST YR RI VAL: 32,680

LAST YR 8/8 VAL: 81,510

LAST YR OIL PROD: 430

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1369 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	416	0	70.39	.93	.93	.00	23426
				=====	=====	=====					=====
					416	0					23,426
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23426	21626	1,800	1,679	5485
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	13,210								
01	WOOD COUNTY	1.000000	13,210		0	0	23426	21626	1,800	1,679	5485
33	QUITMAN ISD	1.000000	13,210								
60	WOOD CO CENTRAL HOSP	1.000000	13,210								
63	SOLID WASTE DISPOSAL	1.000000	13,210								
				\$/BBLRESV:	5.06		EQUIP VAL:	6,041			
				\$/BBLPROD:	1,749		WI OIL VAL:	1,679	RI OIL VAL:		5,485
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		13,210	WI TOTAL:	7,720	RI TOTAL:		5,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,626 1.2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,380
LAST YR RI VAL: 26,180
LAST YR 8/8 VAL: 59,560

LAST YR OIL PROD: 448
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 94200 - MCINTOSH-GOLDSMITH-1 FULL WI DECIMAL = .788862 #WELLS: 1
RRC#, WELL#.....: 1370 - 3U RRC DIST.: 06 FULL RI DECIMAL = .211138 DEPTH: 6200

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 126000 - RAINWATER H K FULL WI DECIMAL = .800059 #WELLS: 2
RRC#, WELL#.....: 1371 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199941 DEPTH: 7253
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	657	0	70.39	.93	.93	.00	37000
01				2	640	0	71.68	.93	.93	.00	36703
33				3	592	0	73.02	.92	.92	.00	34585
60				4	532	0	74.39	.92	.92	.00	31710
63				5	479	0	75.76	.92	.92	.00	29065
---				6	431	0	77.16	.92	.92	.00	26642
---				7	388	0	77.16	.92	.92	.00	23978
---				8	349	0	77.16	.92	.92	.00	21580
---				9	314	0	77.16	.92	.92	.00	19422
---				=====	=====	=====	=====	=====	=====	=====	=====
---				---	4,382	0	---	---	---	---	260,685

93	SOLID WASTE DISPOSAL	1.000000	110,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	37000	18500	18,500	17,251	8661
				2	0	0	36703	18500	18,203	14,760	7535
				3	0	0	34585	18500	16,085	11,342	6229
				4	0	0	31710	18500	13,210	8,100	5010
				5	0	0	29065	18500	10,565	5,633	4028
				6	0	0	26642	18500	8,142	3,775	3239
				7	0	0	23978	18500	5,478	2,208	2557
				8	0	0	21580	18500	3,080	1,080	2019
				9	0	0	19422	18500	922	281	1594
					=====	=====	=====	=====	=====	=====	=====
					0	0	260685	166500	94,185	64,430	40872
	*** PARAMETERS ***										

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	1.8		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 960
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD: 696
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 94600 - MCINTOSH OPAL FULL WI DECIMAL = .800188 #WELLS: 2
RRC#, WELL#.....: 4322 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199812 DEPTH: 6203
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	16,490	1	365	0	0	70.39	.93	.93	.00	20559
01	WOOD COUNTY	1.000000	16,490	2	356	0	0	71.68	.93	.93	.00	20419
33	QUITMAN ISD	1.000000	16,490		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	16,490		721	0	0					40,978
63	SOLID WASTE DISPOSAL	1.000000	16,490									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 3.00 EQUIP VAL: 5,754
\$/BBLPROD: 2,166 WI OIL VAL: 1,733 RI OIL VAL: 8,997
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,490 WI TOTAL: 7,490 RI TOTAL: 9,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 1.0

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,370
LAST YR RI VAL: 1,320
LAST YR 8/8 VAL: 3,690

LAST YR OIL PROD: 274
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 8810 - BLALOCK-KIRKLAND UN FULL WI DECIMAL = .687585 #WELLS: 1
RRC#, WELL#.....: 13460 - 1 RRC DIST.: 06 FULL RI DECIMAL = .312415 DEPTH: 8794
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
33 QUITMAN ISD 1.000000 8,300
60 WOOD CO CENTRAL HOSP 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 57400 - HUNTER P J S FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5084 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4568
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	146	0	70.39	.93	.93	.00	8222
				=====	=====	=====					=====
					146	0					8,222
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18500	-10,278	-9,584	1925	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	6,110								
01	WOOD COUNTY	1.000000	6,110		0	0	18500	10,278-	9,584-	1925	
33	QUITMAN ISD	1.000000	6,110								
60	WOOD CO CENTRAL HOSP	1.000000	6,110								
63	SOLID WASTE DISPOSAL	1.000000	6,110								
				\$/BBLRESV: 82.05		EQUIP VAL:		4,182			
				\$/BBLPROD: 29,950		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,110		WI TOTAL:		4,180	
								RI TOTAL:		1,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.4		
	1		
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 8,010

LAST YR OIL PROD: 247
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 57800 - INGRAM J B

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 5166 - 1

RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 4415

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844188

OIL FIELD NAME...: QUITMAN (DERR)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 475 0 0 70.39 .93 .93 .00 26748

2 463 0 0 71.68 .93 .93 .00 26550

3 428 0 0 73.02 .92 .92 .00 25002

4 374 0 0 74.39 .92 .92 .00 22257

5 317 0 0 75.76 .92 .92 .00 19267

6 270 0 0 77.16 .92 .92 .00 16680

7 229 0 0 77.16 .92 .92 .00 14178

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 74,770

01 WOOD COUNTY 1.000000 74,770

33 QUITMAN ISD 1.000000 74,770

60 WOOD CO CENTRAL HOSP 1.000000 74,770

63 SOLID WASTE DISPOSAL 1.000000 74,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 26748 12500 14,248 13,286 6263

2 0 0 26550 12500 14,050 11,393 5454

3 0 0 25002 12500 12,502 8,815 4505

4 0 0 22257 12500 9,757 5,982 3517

5 0 0 19267 12500 6,767 3,608 2671

6 0 0 16680 12500 4,180 1,938 2028

7 0 0 14178 12500 1,678 676 1512

0 0 150682 87500 63,182 45,698 25950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 22.36 EQUIP VAL: 3,121

\$/BBLPROD: 43,940 WI OIL VAL: 45,698 RI OIL VAL: 25,950

WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 74,770 WI TOTAL: 48,820 RI TOTAL: 25,950

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 1.3

1

5.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,080

LAST YR RI VAL: 17,160

LAST YR 8/8 VAL: 41,240

LAST YR OIL PROD: 817

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 1405 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4407

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	913	0	70.39	.93	.93	.00	51413
				=====	=====	=====					=====
					913	0					51,413
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	51413	59345	-7,932	-7,397	12038
00	WOOD CO APPRAISAL DI	1.000000	24,590	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	24,590		0	0	51413	59345	7,932-	7,397-	12038
33	QUITMAN ISD	1.000000	24,590								
60	WOOD CO CENTRAL HOSP	1.000000	24,590								
63	SOLID WASTE DISPOSAL	1.000000	24,590								
				\$/BBLRESV: 10.13		EQUIP VAL: 12,547					
				\$/BBLPROD: 3,699		WI OIL VAL: 0		RI OIL VAL: 12,038			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		24,590	WI TOTAL:		12,550	RI TOTAL:	
										12,040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,345	2.5		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,380
LAST YR RI VAL: 31,810
LAST YR 8/8 VAL: 69,190

LAST YR OIL PROD: 1,161
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/04/2024 MNRLS NIC

LEASE#, NAME.....: 67000 - KIRKLAND P J FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1410 - 4 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4978
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	250	0	70.39	.93	.93	.00	14078
ALT JOB#:	2	231	0	71.68	.93	.93	.00	13246
ALT LSE#:	3	202	0	73.02	.92	.92	.00	11800
ALT RRC#:	=====	=====	=====					=====
	683	0	0					39,124

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	15,970	--							
01	WOOD COUNTY	1.000000	15,970	1	0	0	14078	11500	2,578	2,404	3297
33	QUITMAN ISD	1.000000	15,970	2	0	0	13246	11500	1,746	1,416	2721
60	WOOD CO CENTRAL HOSP	1.000000	15,970	3	0	0	11800	11500	300	212	2126
63	SOLID WASTE DISPOSAL	1.000000	15,970	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	39124	34500	4,624	4,032	8144
					\$/BBLRESV: 7.39		EQUIP VAL: 3,794				
					\$/BBLPROD: 7,200		WI OIL VAL: 4,032		RI OIL VAL: 8,144		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		15,970		WI TOTAL: 7,830		RI TOTAL: 8,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.7		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 2,870
LAST YR 8/8 VAL: 7,050

LAST YR OIL PROD: 333
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1411 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	162	0	70.39	.93	.93	.00	9123
				=====	=====	=====					=====
					162	0					9,123
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9123	9352	-229	-214	2136
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	6,320								
01	WOOD COUNTY	1.000000	6,320		0	0	9123	9352	229-	214-	2136
33	QUITMAN ISD	1.000000	6,320								
60	WOOD CO CENTRAL HOSP	1.000000	6,320								
63	SOLID WASTE DISPOSAL	1.000000	6,320								
				\$/BBLRESV:	1.65		EQUIP VAL:	4,182			
				\$/BBLPROD:	535		WI OIL VAL:	0	RI OIL VAL:		2,136
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
							=====				=====
				8/8 VALUE:	6,320		WI TOTAL:	4,180	RI TOTAL:		2,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,352	.5		
	22.0 1		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,440
LAST YR 8/8 VAL: 5,620

LAST YR OIL PROD: 180
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 94600 - MCINTOSH OPAL FULL WI DECIMAL = .800188 #WELLS: 1
RRC#, WELL#.....: 1414 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199812 DEPTH: 4210

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	42,860
01	WOOD COUNTY	1.000000	42,860
33	QUITMAN ISD	1.000000	42,860
60	WOOD CO CENTRAL HOSP	1.000000	42,860
63	SOLID WASTE DISPOSAL	1.000000	42,860

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1		548		0		0	70.39	.93	.93	.00	30866
2		534		0		0	71.68	.93	.93	.00	30629
3		493		0		0	73.02	.92	.92	.00	28806
4		431		0		0	74.39	.92	.92	.00	25656
=====			=====		=====						=====
2,006			0		0						115,957
YR	WI GAS		WI PRD		WI GROSS		OPERATING	WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE	REVENUE
1		0		0	30866		23894	6,972		6,501	7218
2		0		0	30629		23894	6,735		5,461	6283
3		0		0	28806		23894	4,912		3,464	5184
4		0		0	25656		23894	1,762		1,080	4050
=====			=====		=====		=====	=====		=====	=====
		0		0	115957		95576	20,381		16,506	22735

\$/BBLRESV: 10.29 EQUIP VAL: 3,613
\$/BBLPROD: 13,755 WI OIL VAL: 16,506 RI OIL VAL: 22,735
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,860 WI TOTAL: 20,120 RI TOTAL: 22,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,894 1.5

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,340
LAST YR RI VAL: 8,020
LAST YR 8/8 VAL: 17,360

LAST YR OIL PROD: 546
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 990750 - QUITMAN SC EF WF 1 FULL WI DECIMAL = .865872 #WELLS: 3
RRC#, WELL#.....: 5445 - RRC DIST.: 06 FULL RI DECIMAL = .134128 DEPTH: 4210

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	183	0	70.39	.93	.93	.00	11154
				=====	=====	=====					=====
					183	0					11,154
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11154	30000	-18,846	-17,574	1618
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.005172	5,830								
01	WOOD COUNTY	1.005172	5,830		0	0	11154	30000	18,846-	17,574-	1618
33	QUITMAN ISD	1.005172	5,830								
60	WOOD CO CENTRAL HOSP	1.005172	5,830								
63	SOLID WASTE DISPOSAL	1.005172	5,830								
				\$/BBLRESV: 110.91				EQUIP VAL: 4,182			
				\$/BBLPROD: 40,587				WI OIL VAL: 0		RI OIL VAL: 1,618	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		5,800	WI TOTAL:		4,180	RI TOTAL:	
										1,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.5		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,610
LAST YR 8/8 VAL: 5,790

LAST YR OIL PROD: 147
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLS NIC

LEASE#, NAME.....: 500255 - JOHNSON B L #1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13817 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6395
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	113,860	1	803	0	70.39	.93	.93	.00	49458
01	WOOD COUNTY	1.000000	113,860	2	783	0	71.68	.93	.93	.00	49110
33	QUITMAN ISD	1.000000	113,860	3	724	0	73.02	.92	.92	.00	46258
60	WOOD CO CENTRAL HOSP	1.000000	113,860	4	633	0	74.39	.92	.92	.00	41203
63	SOLID WASTE DISPOSAL	1.000000	113,860	5	538	0	75.76	.92	.92	.00	35667
				6	457	0	77.16	.92	.92	.00	30877
				7	388	0	77.16	.92	.92	.00	26246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49458	23720	25,738	24,001	6617
2	0	0	49110	23720	25,390	20,588	5764
3	0	0	46258	23720	22,538	15,892	4762
4	0	0	41203	23720	17,483	10,720	3721
5	0	0	35667	23720	11,947	6,370	2825
6	0	0	30877	23720	7,157	3,318	2146
7	0	0	26246	23720	2,526	1,018	1600
	0	0	278819	166040	112,779	81,907	27435

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.64 EQUIP VAL: 4,508
\$/BBLPROD: 42,549 WI OIL VAL: 81,907 RI OIL VAL: 27,435
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,860 WI TOTAL: 86,420 RI TOTAL: 27,440

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,720	2.2		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,970
LAST YR RI VAL: 31,160
LAST YR 8/8 VAL: 147,130

LAST YR OIL PROD: 857
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

```
LEASE#, NAME.....: 11500 - BLALOCK J R -A-          FULL WI DECIMAL = .799266          #WELLS:      1
RRC#, WELL#.....: 5682 - 8          RRC DIST...: 06    FULL RI DECIMAL = .200734          DEPTH: 7453
```

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844273

OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.:	ALT G\$ RRC:	2	724	0	0	71.68	.93	.93	.00	41479
ALT JOB#:	UNIT.....:	3	633	0	0	73.02	.92	.92	.00	36943
ALT LSE#:	EOR.....:	4	538	0	0	74.39	.92	.92	.00	31991
ALT RRC#:	GRAPH.....:	5	457	0	0	75.76	.92	.92	.00	27693
		6	388	0	0	77.16	.92	.92	.00	23974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	3,523	0	0	206,132

01	WOOD COUNTY	1.000000	95,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
33	QUITMAN ISD	1.000000	95,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	95,850	--	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	95,850	1	0	0	44052	23000	21,052	19,631	103622
				2	0	0	41479	23000	18,479	14,984	8558
				3	0	0	36943	23000	13,943	9,831	6686
				4	0	0	31991	23000	8,991	5,513	5079
				5	0	0	27693	23000	4,693	2,502	3857
				6	0	0	23974	23000	974	452	2929
					=====	=====	=====	=====	=====	=====	=====
					0	0	206132	138000	68,132	52,913	37471

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01
TYPE.. (USNPQLHCT).. Q	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	2.2		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	29,300
LAST YR	RI VAL:	27,570
LAST YR	8/8 VAL:	56,870

LAST YR OIL PROD: 809
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 40980 - GOLDSMITH #43 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 142188 - 43 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8950
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73844423
GAS FIELD NAME...: QUITMAN (HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): Q	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000	.2	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,930
LAST YR RI VAL: 1,210
LAST YR 8/8 VAL: 7,140

LAST YR OIL PROD: 53
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC #115892
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500291 - WHITE-BLALOCK UNIT #5 FULL WI DECIMAL = .838710 #WELLS: 1
RRC#, WELL#.....: 201364 - 5 RRC DIST.: 06 FULL RI DECIMAL = .161290 DEPTH: 8274
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73844423
GAS FIELD NAME...: QUITMAN (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 60600 - JOHNSON B L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11873 - 9 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8519
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844450
OIL FIELD NAME...: QUITMAN (JOHNSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	132	0	70.39	.93	.93	.00	7433
				=====	=====	=====					=====
					132	0					7,433
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11451	-4,018	-3,747	1740	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	9,640								
01	WOOD COUNTY	1.000000	9,640		0	0	11451	4,018-	3,747-	1740	
33	QUITMAN ISD	1.000000	9,640								
60	WOOD CO CENTRAL HOSP	1.000000	9,640								
63	SOLID WASTE DISPOSAL	1.000000	9,640								
				\$/BBLRESV: 35.48		EQUIP VAL:		7,900			
				\$/BBLPROD: 11,709		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,640		WI TOTAL:		7,900	
								RI TOTAL:		1,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,451	.4		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,490
LAST YR RI VAL: 49,350
LAST YR 8/8 VAL: 166,840

LAST YR OIL PROD: 483
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 10800 - BLALOCK JOHN R -A- FULL WI DECIMAL = .799267 #WELLS: 5
RRC#, WELL#.....: 1439 - RRC DIST.: 06 FULL RI DECIMAL = .200733 DEPTH: 7504
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,708	0	0	70.39	.93	.93	.00
ALT RRC#:	GRAPH.....:	2	1,580	0	0	71.68	.93	.93	.00
		3	1,382	0	0	73.02	.92	.92	.00
		=====	=====	=====					=====
			4,670	0	0				267,271

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	94,660	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	94,660	1	0	0	96093	79130	16,963	15,818	22603
33	QUITMAN ISD	1.000000	94,660	2	0	0	90521	79130	11,391	9,237	18678
60	WOOD CO CENTRAL HOSP	1.000000	94,660	3	0	0	80657	79130	1,527	1,077	14599
63	SOLID WASTE DISPOSAL	1.000000	94,660	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	267271	237390	29,881	26,132	55880

\$/BBLRESV:	7.00	EQUIP VAL:	12,645		
\$/BBLPROD:	6,812	WI OIL VAL:	26,132	RI OIL VAL:	55,880
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	94,660	WI TOTAL:	38,780	RI TOTAL:	55,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,130	4.8		
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,340
LAST YR RI VAL: 56,000
LAST YR 8/8 VAL: 156,340

LAST YR OIL PROD: 1,699
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 1440 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8648
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	146	0	70.39	.93	.93	.00	8222
				=====	=====	=====					=====
					146	0					8,222
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9890	-1,668	-1,555	1925	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	17,730								
01	WOOD COUNTY	1.000000	17,730		0	0	9890	1,668-	1,555-	1925	
33	QUITMAN ISD	1.000000	17,730								
60	WOOD CO CENTRAL HOSP	1.000000	17,730	\$/BBLRESV: 13.31		EQUIP VAL: 15,800					
63	SOLID WASTE DISPOSAL	1.000000	17,730	\$/BBLPROD: 4,859		WI OIL VAL: 0		RI OIL VAL: 1,925			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,730	WI TOTAL:		15,800	RI TOTAL:	
										1,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,890	.4		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 17,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,800
LAST YR RI VAL: 8,410
LAST YR 8/8 VAL: 24,210

LAST YR OIL PROD: 248
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 60600 - JOHNSON B L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1441 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 150,090
01 WOOD COUNTY 1.000000 150,090
33 QUITMAN ISD 1.000000 150,090
60 WOOD CO CENTRAL HOSP 1.000000 150,090
63 SOLID WASTE DISPOSAL 1.000000 150,090

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,314	0	0	70.39	.93	.93	.00	73994
2	1,281	0	0	71.68	.93	.93	.00	73458
3	1,185	0	0	73.02	.92	.92	.00	69223
4	1,036	0	0	74.39	.92	.92	.00	61654
5	880	0	0	75.76	.92	.92	.00	53371
6	748	0	0	77.16	.92	.92	.00	46204
				=====	=====	=====	=====	=====
				6,444	0	0		377,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	73994	45805	28,189	26,286	17325			
2	0	0	73458	45805	27,653	22,423	15087			
3	0	0	69223	45805	23,418	16,512	12472			
4	0	0	61654	45805	15,849	9,718	9744			
5	0	0	53371	45805	7,566	4,034	7399			
6	0	0	46204	45805	399	185	5619			
				=====	=====	=====	=====			
				0	0	377904	274830	103,074	79,158	67646

\$/BBLRESV: 15.36 EQUIP VAL: 3,277
\$/BBLPROD: 27,485 WI OIL VAL: 79,158 RI OIL VAL: 67,646
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 150,090 WI TOTAL: 82,440 RI TOTAL: 67,650
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,805	3.6		

	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,880
LAST YR RI VAL: 52,730
LAST YR 8/8 VAL: 119,610

LAST YR OIL PROD: 1,183
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 154400 - WHITE-BLALOCK UNIT #2 FULL WI DECIMAL = .838409 #WELLS: 2
RRC#, WELL#.....: 1442 - 2 RRC DIST.: 06 FULL RI DECIMAL = .161591 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	210	0	70.39	.93	.93	.00	12393
				=====	=====	=====					=====
					210	0	0				12,393
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12393	17500	-5,107	-4,762	2238
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	6,420								
01	WOOD COUNTY	1.000000	6,420		0	0	12393	17500	5,107-	4,762-	2238
33	QUITMAN ISD	1.000000	6,420								
60	WOOD CO CENTRAL HOSP	1.000000	6,420								
63	SOLID WASTE DISPOSAL	1.000000	6,420								
				\$/BBLRESV: 27.05		EQUIP VAL:		4,182			
				\$/BBLPROD: 9,467		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,420		WI TOTAL:		4,180	
										RI TOTAL:	
										2,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .6

8.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 2,710
LAST YR 8/8 VAL: 6,890

LAST YR OIL PROD: 288
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 152800 - WATSON FANNIE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2537 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	392	0	70.39	.93	.93	.00	22074
				=====	=====	=====					=====
					392	0					22,074
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	21500	574	535	5169	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	9,890								
01	WOOD COUNTY	1.000000	9,890		0	0	21500	574	535	5169	
33	QUITMAN ISD	1.000000	9,890								
60	WOOD CO CENTRAL HOSP	1.000000	9,890	\$/BBLRESV: 1.71		EQUIP VAL: 4,182					
63	SOLID WASTE DISPOSAL	1.000000	9,890	\$/BBLPROD: 608		WI OIL VAL: 535		RI OIL VAL: 5,169			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		9,890	WI TOTAL:	4,720	RI TOTAL:	5,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	1.1		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 5,800
LAST YR 8/8 VAL: 9,980

LAST YR OIL PROD: 267
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 11400 - BLALOCK J R FULL WI DECIMAL = .808566 #WELLS: 1
RRC#, WELL#.....: 2569 - 3 RRC DIST.: 06 FULL RI DECIMAL = .191434 DEPTH: 4018

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	365	0	70.39	.93	.93	.00	20774
				=====	=====	=====					=====
					365	0					20,774
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22000	-1,226	-1,143	4606	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	8,790								
01	WOOD COUNTY	1.000000	8,790								
33	QUITMAN ISD	1.000000	8,790								
60	WOOD CO CENTRAL HOSP	1.000000	8,790								
63	SOLID WASTE DISPOSAL	1.000000	8,790								
				\$/BBLRESV:	3.87	EQUIP VAL:	4,182				
				\$/BBLPROD:	1,413	WI OIL VAL:	0	RI OIL VAL:	4,606		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	8,790	WI TOTAL:	4,180	RI TOTAL:	4,610		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	1.0		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,800
LAST YR RI VAL: 29,280
LAST YR 8/8 VAL: 65,080

LAST YR OIL PROD: 494
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 4610 - ATLATL-HARRIS #10 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 2693 - 9 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6350
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	WOOD CO APPRAISAL DI	1.000000	6,340							
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343			
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2725 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	498	0	70.39	.93	.93	.00	28043
				=====	=====	=====					=====
					498	0					28,043
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	27471	572	533	6566	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	11,290								
01	WOOD COUNTY	1.000000	11,290		0	0	27471	572	533	6566	
33	QUITMAN ISD	1.000000	11,290								
60	WOOD CO CENTRAL HOSP	1.000000	11,290								
63	SOLID WASTE DISPOSAL	1.000000	11,290								
				\$/BBLRESV:	1.34	EQUIP VAL:		4,182			
				\$/BBLPROD:	476	WI OIL VAL:		533	RI OIL VAL:	6,566	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	11,290	WI TOTAL:		4,720	RI TOTAL:	6,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,471 1.4

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 12,470
LAST YR 8/8 VAL: 23,160

LAST YR OIL PROD: 543
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 67000 - KIRKLAND P J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 2751 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	356	0	0	70.39	.93	.93	.00	20047
ALT JOB#:	UNIT.....:	2	329	0	0	71.68	.93	.93	.00	18866
ALT LSE#:	EOR.....:	3	288	0	0	73.02	.92	.92	.00	16824
ALT RRC#:	GRAPH.....:	4	244	0	0	74.39	.92	.92	.00	14569
		5	208	0	0	75.76	.92	.92	.00	12611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,425	0	0				82,917
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	41,060	1	356	0	70.39	.93	.93	.00	20047
01	WOOD COUNTY	1.000000	41,060	2	329	0	71.68	.93	.93	.00	18866
33	QUITMAN ISD	1.000000	41,060	3	288	0	73.02	.92	.92	.00	16824
60	WOOD CO CENTRAL HOSP	1.000000	41,060	4	244	0	74.39	.92	.92	.00	14569
63	SOLID WASTE DISPOSAL	1.000000	41,060	5	208	0	75.76	.92	.92	.00	12611
				=====	=====	=====					=====
				0	0	82917	55000	27,917	21,968		15650

\$/BBLRESV: 19.28	EQUIP VAL:	3,441		
\$/BBLPROD: 27,460	WI OIL VAL:	21,968	RI OIL VAL:	15,650
WI PAYOUT: 3.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0
=====				
8/8 VALUE:	41,060	WI TOTAL:	25,410	RI TOTAL: 15,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	1.0		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,920
LAST YR 8/8 VAL: 6,100

LAST YR OIL PROD: 435
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 42600 - GOLDSMITH-WATSON UNIT 01 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2885 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.: 0	0	0						0
ALT JOB#: UNIT.....:								
ALT LSE#: EOR.....:								
ALT RRC#: GRAPH.....:								
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): Q	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,390
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,390

LAST YR OIL PROD:	31
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 10200 - BLALOCK J J & J R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 4335 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				1	346	0	70.39	.93	.93	.00	19484
ALT JOB#:				=====	=====	=====					=====
ALT LSE#:					346	0					19,484
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	19484	19000	484	451	4562
00	WOOD CO APPRAISAL DI	1.000000	9,190	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	9,190		0	0	19484	19000	484	451	4562
33	QUITMAN ISD	1.000000	9,190								
60	WOOD CO CENTRAL HOSP	1.000000	9,190	\$/BBLRESV: 1.63		EQUIP VAL: 4,182					
63	SOLID WASTE DISPOSAL	1.000000	9,190	\$/BBLPROD: 564		WI OIL VAL: 451		RI OIL VAL: 4,562			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		9,190		WI TOTAL: 4,630		RI TOTAL: 4,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	1.0		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,570
LAST YR RI VAL: 26,050
LAST YR 8/8 VAL: 61,620

LAST YR OIL PROD: 507
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 990750 - QUITMAN SC EF WF 1 FULL WI DECIMAL = .865872 #WELLS: 4
RRC#, WELL#.....: 5446 - RRC DIST.: 06 FULL RI DECIMAL = .134128 DEPTH: 4260
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000488	41,020	1	0	0	65032	56500	8,532	7,956	9435
01	WOOD COUNTY	1.000488	41,020	2	0	0	61259	56500	4,759	3,859	7796
33	QUITMAN ISD	1.000488	41,020								
60	WOOD CO CENTRAL HOSP	1.000488	41,020		0	0	126291	113000	13,291	11,815	17231
63	SOLID WASTE DISPOSAL	1.000488	41,020								

\$/BBLRESV: 6.64 EQUIP VAL: 11,950
\$/BBLPROD: 4,548 WI OIL VAL: 11,815 RI OIL VAL: 17,231
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,000 WI TOTAL: 23,770 RI TOTAL: 17,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
56,500 3.0
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,770
LAST YR RI VAL: 66,860
LAST YR 8/8 VAL: 391,630

LAST YR OIL PROD: 1,133
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 94200 - MCINTOSH-GOLDSMITH-1 FULL WI DECIMAL = .788862 #WELLS: 1
RRC#, WELL#.....: 5679 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211138 DEPTH: 6360
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	110	0	70.39	.93	.93	.00	6108
				=====	=====	=====					=====
					110	0	0				6,108
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22500	-16,392	-15,286	1531	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	7,570								
01	WOOD COUNTY	1.000000	7,570		0	0	22500	16,392-	15,286-	1531	
33	QUITMAN ISD	1.000000	7,570								
60	WOOD CO CENTRAL HOSP	1.000000	7,570	\$/BBLRESV: 176.16		EQUIP VAL:		6,041			
63	SOLID WASTE DISPOSAL	1.000000	7,570	\$/BBLPROD: 64,498		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,570		WI TOTAL:		6,040	
								RI TOTAL:		1,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 .3

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 5,820
LAST YR 8/8 VAL: 11,860

LAST YR OIL PROD: 177
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 23300 - CONGER C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8705
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	312	0	0	70.39	.93	.93	.00	17569
ALT JOB#:	UNIT.....:	2	279	0	0	71.68	.93	.93	.00	15999
ALT LSE#:	EOR.....:	3	247	0	0	73.02	.92	.92	.00	14429
ALT RRC#:	GRAPH.....:	4	216	0	0	74.39	.92	.92	.00	12855
		5	185	0	0	75.76	.92	.92	.00	11212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,239	0	0				72,064
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	38,250	1	0	0	70.39	.93	.93	.00	17569
01	WOOD COUNTY	1.000000	38,250	2	0	0	71.68	.93	.93	.00	15999
33	QUITMAN ISD	1.000000	38,250	3	0	0	73.02	.92	.92	.00	14429
60	WOOD CO CENTRAL HOSP	1.000000	38,250	4	0	0	74.39	.92	.92	.00	12855
63	SOLID WASTE DISPOSAL	1.000000	38,250	5	0	0	75.76	.92	.92	.00	11212
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0					13585

\$/BBLRESV: 18.34	EQUIP VAL:	6,499			
\$/BBLPROD: 25,225	WI OIL VAL:	18,162	RI OIL VAL:	13,585	
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	38,250	WI TOTAL:	24,660	RI TOTAL:	13,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,800	.9		
10.0	1		
11.0	1		
12.0	1		
13.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 10,030

LAST YR OIL PROD: 358
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 500256 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 13840 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4666

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	356	0	70.39	.93	.93	.00	20047
				=====	=====	=====					=====
					356	0					20,047
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25715	-5,668	-5,285	4694	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	8,870		0	0	25715	5,668-	5,285-	4694	
01	WOOD COUNTY	1.000000	8,870								
33	QUITMAN ISD	1.000000	8,870								
60	WOOD CO CENTRAL HOSP	1.000000	8,870	\$/BBLRESV: 18.56		EQUIP VAL: 4,182					
63	SOLID WASTE DISPOSAL	1.000000	8,870	\$/BBLPROD: 6,606		WI OIL VAL: 0		RI OIL VAL: 4,694			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,870	WI TOTAL:	4,180	RI TOTAL:	4,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,715	1.0		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,440
LAST YR RI VAL: 13,130
LAST YR 8/8 VAL: 39,570

LAST YR OIL PROD: 508
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 500257 - PATTERSON FULL WI DECIMAL = .765625 #WELLS: 2
RRC#, WELL#.....: 13978 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 4700

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	35,900	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	35,900	1	0	0	26838	19700	7,138	6,656	7695
33	QUITMAN ISD	1.000000	35,900	2	0	0	25245	19700	5,545	4,496	6349
60	WOOD CO CENTRAL HOSP	1.000000	35,900	3	0	0	22474	19700	2,774	1,956	4958
63	SOLID WASTE DISPOSAL	1.000000	35,900	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	74557	59100	15,457	13,108	19002

\$/BBLRESV: 12.60 EQUIP VAL: 3,794
\$/BBLPROD: 12,228 WI OIL VAL: 13,108 RI OIL VAL: 19,002
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,900 WI TOTAL: 16,900 RI TOTAL: 19,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,700 1.4

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,700
LAST YR RI VAL: 9,490
LAST YR 8/8 VAL: 15,190

LAST YR OIL PROD: 454
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500269 - MCCREIGHT G A #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13993 - 5 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4550

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00				EQUIP VAL: 4,392			
\$/BBLPROD: 0				WI OIL VAL: 0		RI OIL VAL: 0	
WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
RI PAYOUT: .0				PRD VAL: 0		PRD VAL: 0	
8/8 VALUE:				WI TOTAL: 4,390		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500270 - GOLDSMITH J B -A- FULL WI DECIMAL = .777344 #WELLS: 1

RRC#, WELL#.....: 13998 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222656 DEPTH: 4598

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73844846

OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- ----- ----- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390

01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392

33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

----- ----- ----- -----

6,100 .2

----- ----- ----- -----

5.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180

LAST YR RI VAL: 980

LAST YR 8/8 VAL: 5,160

LAST YR OIL PROD: 414

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500284 - KENNEDY-JOHNSON #1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 193809 - 1R RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73850166
GAS FIELD NAME...: QUITMAN, SOUTHEAST (GLOYD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 5.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 16490 - CATHEY H S #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 144849 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8753
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73865900
GAS FIELD NAME...: QUITMAN-CATHEY (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
33 QUITMAN ISD 1.000000 6,230
60 WOOD CO CENTRAL HOSP 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 6,226					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 6,230		WI TOTAL: 6,230		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

20.5 99 15.0 99
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 16
LAST YR GAS PROD: 34

REMARKS1: RECOMPLETED FROM RRC #11563
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500344 - MCINTOSH OPAL #1 FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 11978 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199813 DEPTH: 8743
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73910700
OIL FIELD NAME...: QUITMAN-MCINTOSH (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	8,300
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 122000 - PRUITT VIVIAN FULL WI DECIMAL = .867472 #WELLS: 1
RRC#, WELL#.....: 5956 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132528 DEPTH: 9550
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 21971500
OIL FIELD NAME...: CROW (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	15,850	1	269	0	0	70.39	.93	.93	.00	16426
01	WOOD COUNTY	1.000000	15,850	2	228	0	0	71.68	.93	.93	.00	14218
32	HAWKINS ISD	1.000000	15,850		=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	15,850		497	0	0					30,644

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
\$/BBLRESV: 7.69		EQUIP VAL: 8,409				
\$/BBLPROD: 4,769		WI OIL VAL: 3,310		RI OIL VAL: 4,134		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
		=====		=====		=====
8/8 VALUE:	15,850	WI TOTAL:	11,720	RI TOTAL:	4,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .8

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,860
LAST YR RI VAL: 21,880
LAST YR 8/8 VAL: 86,740

LAST YR OIL PROD: 383
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 154550 - WHITE DENTON FULL WI DECIMAL = .833335 #WELLS: 1
RRC#, WELL#.....: 89155 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166665 DEPTH: 8711

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 19381100
GAS FIELD NAME...: COKE (BACON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 56000 - HUDSON L H GAS UNIT FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 47748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 8750
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 19381180
GAS FIELD NAME...: COKE (GLOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
34 WINNSBORO ISD - WOOD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 133400 - ROBINSON I E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3160 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8147
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 19381720
OIL FIELD NAME...: COKE (ROBINSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 QUITMAN ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .2

1
5.0 1 15.0
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 460
LAST YR 8/8 VAL: 8,360

LAST YR OIL PROD: 72
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/26/2024 MNRLSNIC

LEASE#, NAME.....: 3100 - CROW WATERFLOOD UNIT #2

FULL WI DECIMAL = .797539

#WELLS: 2

RRC#, WELL#.....: 5890 - 2

RRC DIST.: 06

FULL RI DECIMAL = .202461

DEPTH: 9390

OPERATOR#, AGENT#: 194068 - 40

OPERATOR NAME.....: CULVER & CAIN PRODUC

OIL FIELD#.....: 21971600

OIL FIELD NAME...: CROW (RODESSA, UP.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 4,021 0 0 67.66 .93 .93 .00 216979

2 3,779 0 0 68.91 .93 .93 .00 207688

3 3,457 0 0 70.20 .92 .92 .00 193548

4 3,111 0 0 71.49 .92 .92 .00 177394

5 2,800 0 0 72.82 .92 .92 .00 162625

6 2,520 0 0 74.19 .92 .92 .00 149116

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	2,041	0	0	74.19	.92	.92	.00	120784
00	WOOD CO APPRAISAL DI	1.000000	880,730	9	1,837	0	0	74.19	.92	.92	.00	108705
01	WOOD COUNTY	1.000000	880,730	10	1,653	0	0	74.19	.92	.92	.00	97835
32	HAWKINS ISD	1.000000	880,730	11	1,488	0	0	74.19	.92	.92	.00	88051
63	SOLID WASTE DISPOSAL	1.000000	880,730	12	1,339	0	0	74.19	.92	.92	.00	79246
				13	1,205	0	0	74.19	.92	.92	.00	71322
				14	1,084	0	0	74.19	.92	.92	.00	64189
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					32,603	0	0					1,871,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	216979	71511*	145,468	135,649	51589
2	0	0	207688	58511	149,177	120,963	43316
3	0	0	193548	58511	135,037	95,216	35409
4	0	0	177394	58511	118,883	72,892	28469
5	0	0	162625	58511	104,114	55,509	22893
6	0	0	149116	58511	90,605	42,006	18413
7	0	0	134204	58511	75,693	30,516	14537
8	0	0	120784	58511	62,273	21,830	11476
9	0	0	108705	58511	50,194	15,301	9061
10	0	0	97835	58511	39,324	10,424	7153
11	0	0	88051	58511	29,540	6,809	5647
12	0	0	79246	58511	20,735	4,156	4458
13	0	0	71322	58511	12,811	2,233	3520
14	0	0	64189	58511	5,678	861	2779
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 74.45

GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----
58,511	11.3					1871686	832154	1,039,532	614,365	258720
				\$/BBLRESV: 23.63		EQUIP VAL: 7,640				
				\$/BBLPROD: 68,172		WI OIL VAL: 614,365		RI OIL VAL: 258,720		
				WI PAYOUT: 4.7		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
						=====	=====	=====	=====	=====
				8/8 VALUE:	880,730	WI TOTAL:	622,010	RI TOTAL:	258,720	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 644,660

LAST YR RI VAL: 246,700

LAST YR 8/8 VAL: 891,360

LAST YR OIL PROD: 4,212

LAST YR GAS PROD:

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500369 - RICHARD MATTHEWS ET AL (01) FULL WI DECIMAL = .772227 #WELLS: 1
RRC#, WELL#.....: 15111 - #1 RRC DIST.: 06 FULL RI DECIMAL = .227773 DEPTH: 7490
OPERATOR#, AGENT#: 534465 - 40

OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,521	979	0	70.39	1.37	1.37	.00	245748
ALT RRC#:	GRAPH.....:	2	3,478	808	0	71.68	1.37	1.37	.00	192519
		3	2,868	686	0	73.02	1.37	1.37	.00	161721
		=====	=====	=====						=====
			10,867	2,473	0					599,988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	WOOD CO APPRAISAL DI	1.000000	302,330	---	-----	-----	-----	-----	-----	-----	
01	WOOD COUNTY	1.000000	302,330	1	1036	0	246784	145000	101,784	94,913	68175
32	HAWKINS ISD	1.000000	302,330	2	855	0	193374	145000	48,374	39,225	46859
63	SOLID WASTE DISPOSAL	1.000000	302,330	3	727	0	162448	145000	17,448	12,303	34531
				=====	=====	=====	=====	=====	=====	=====	
					2618	0	602606	435000	167,606	146,441	149565

\$/BBLRESV:	17.38	EQUIP VAL:	6,323		
\$/BBLPROD:	13,112	WI OIL VAL:	145,805	RI OIL VAL:	148,915
WI PAYOUT:	2.1	GAS VAL:	636	GAS VAL:	650
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	302,330	WI TOTAL:	152,760	RI TOTAL:	149,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.50		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,000	14.4	3	
	26.0 1	20.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,640
LAST YR RI VAL: 230,920
LAST YR 8/8 VAL: 472,560

LAST YR OIL PROD: 5,035
LAST YR GAS PROD: 1,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/30/2024 MNRLS NIC

LEASE#, NAME.....: 500384 - RICHARD MATTHEWS ET AL (02) FULL WI DECIMAL = .795521 #WELLS: 1
RRC#, WELL#.....: 15141 - #2 RRC DIST.: 06 FULL RI DECIMAL = .204479 DEPTH: 8100
OPERATOR#, AGENT#: 534465 - 40

OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	9,177	2,424	0	69.24	1.37	1.37	.00	505486
ALT RRC#:	GRAPH.....:	2	8,259	2,181	0	70.53	1.37	1.37	.00	463414
		3	7,433	1,963	0	71.83	1.37	1.37	.00	424760
		4	6,690	1,767	0	73.17	1.37	1.37	.00	389415
		5	6,021	1,590	0	74.53	1.37	1.37	.00	356988
		6	5,418	1,431	0	75.91	1.37	1.37	.00	327238
		7	4,877	1,288	0	75.91	1.37	1.37	.00	294514
		8	4,389	1,159	0	75.91	1.37	1.37	.00	265063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	WOOD CO APPRAISAL DI	1.000000	1,308,460						
01	WOOD COUNTY	1.000000	1,308,460	52,264	13,803	0			3,026,878
32	HAWKINS ISD	1.000000	1,308,460						
63	SOLID WASTE DISPOSAL	1.000000	1,308,460						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2642	0	508128	240991	267,137	249,105	122326
2	2378	0	465792	240991	224,801	182,284	98363
3	2140	0	426900	240991	185,909	131,086	79078
4	1926	0	391341	240991	150,350	92,185	63589
5	1733	0	358721	240991	117,730	62,769	51130
6	1560	0	328798	240991	87,807	40,709	41110
7	1404	0	295918	240991	54,927	22,144	32456
8	1264	0	266327	240991	25,336	8,882	25623
	=====	=====	=====	=====	=====	=====	=====
	15047	0	3041925	1927928	1,113,997	789,164	513675

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 18.89	EQUIP VAL:	5,615		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 37,250	WI OIL VAL:	785,260	RI OIL VAL:	511,134
			WI PAYOUT: 3.8	GAS VAL:	3,903	GAS VAL:	2,541
			RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.19	GAS WI GR PRICE: 1.50						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

8/8 VALUE:	1,308,460	WI TOTAL:	794,780	RI TOTAL:	513,680
------------	-----------	-----------	---------	-----------	---------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240,991	26.5	7	
-----	-----	-----	-----
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,573,670
LAST YR RI VAL: 892,730
LAST YR 8/8 VAL: 2,466,400

LAST YR OIL PROD: 10,479
LAST YR GAS PROD: 3,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 500390 - CRAWFORD VELMA FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 10418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9900
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 00000000
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 3,900
01 WOOD COUNTY 1.000000 3,900
36 MINEOLA ISD 1.000000 3,900
63 SOLID WASTE DISPOSAL 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WATER WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/02/2024 MNRLSNIC

LEASE#, NAME.....: 500500 - JONES A #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8638
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 00012001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
36 MINEOLA ISD 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,295
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC #12735
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 500281 - WILLIAMS THURMAN FULL WI DECIMAL = .750159 #WELLS: 1
RRC#, WELL#.....: 270006 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249841 DEPTH: 10600
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 38040120
GAS FIELD NAME...: HAINESVILLE (CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	661	29,619	0	68.83	2.68	2.68	.00	34130
ALT JOB#:	UNIT.....:	2	552	25,471	0	70.10	2.67	2.67	.00	29028
ALT LSE#:	HCG.....:	3	469	21,650	0	71.41	2.67	2.67	.00	25135
ALT RRC#:	GRAPH.....:	4	398	18,402	0	72.74	2.66	2.66	.00	21762
		5	338	15,642	0	74.08	2.66	2.66	.00	18839

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,418	110,784	0				128,894
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00	WOOD CO APPRAISAL DI	1.000000	199,240	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	199,240	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
36	MINEOLA ISD	1.000000	199,240							
63	SOLID WASTE DISPOSAL	1.000000	199,240	1	59547	0	93677	45000	48,677	45,391
				2	51016	0	80044	44550	35,494	28,781
				3	43364	0	68499	44104	24,395	17,201
				4	36721	0	58483	43663	14,820	9,086
				5	31213	0	50052	43227	6,825	3,638
					221861	0	350755	220544	130,211	104,097

\$/BBLRESV:	21.10	EQUIP VAL:	6,025		
\$/BBLPROD:	25,502	WI OIL VAL:	38,253	RI OIL VAL:	32,749
WI PAYOUT:	3.1	GAS VAL:	65,844	GAS VAL:	56,371
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 199,240 WI TOTAL: 110,120 RI TOTAL: 89,120

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	2.0	87	
	18.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,790
LAST YR RI VAL: 217,630
LAST YR 8/8 VAL: 628,420

LAST YR OIL PROD: 832
LAST YR GAS PROD: 35,568

REMARKS1: FRM RRC # 196477
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLS NIC

LEASE#, NAME.....: 500213 - YANCY -B- (BW) UNIT FULL WI DECIMAL = .798417 #WELLS: 1
RRC#, WELL#.....: 138720 - 1ST RRC DIST.: 06 FULL RI DECIMAL = .201583 DEPTH: 9529
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 38059200
GAS FIELD NAME...: HAINESVILLE, SW. (BUDA-WOODBIN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 299,870
01 WOOD COUNTY 1.000000 299,870
36 MINEOLA ISD 1.000000 299,870
63 SOLID WASTE DISPOSAL 1.000000 299,870

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	711	39,489	0	68.83	2.62	2.62	.00	39073
2	608	36,514	0	70.10	2.61	2.61	.00	34029
3	516	31,937	0	71.41	2.61	2.61	.00	29465
4	439	27,146	0	72.74	2.60	2.60	.00	25512
5	373	23,074	0	74.08	2.60	2.60	.00	22085
6	317	19,613	0	75.47	2.59	2.59	.00	19124
7	269	16,671	0	75.47	2.59	2.59	.00	16256
=====								
00	WOOD CO APPRAISAL DI	1.000000	299,870	3,233	194,444	0		185,544
01	WOOD COUNTY	1.000000	299,870					
36	MINEOLA ISD	1.000000	299,870					
63	SOLID WASTE DISPOSAL	1.000000	299,870					

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,546	2.1	111	
	14.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 556,950
LAST YR RI VAL: 201,050
LAST YR 8/8 VAL: 758,000

LAST YR OIL PROD: 893
LAST YR GAS PROD: 54,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLS NIC

LEASE#, NAME.....: 500088 - NEUHOFF (BUDA-WOODBINE) UNIT FULL WI DECIMAL = .755675 #WELLS: 13
RRC#, WELL#.....: 12179 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244325 DEPTH: 4500
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME.....: MONTARE OPERATING, L
OIL FIELD#.....: 65011050
OIL FIELD NAME...: NEUHOFF (BUDA-WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	9,077,370	1	53,557	80,606	0	68.14	3.86	3.86	.00	2757741
01	WOOD COUNTY	1.000000	9,077,370	2	47,933	73,745	0	69.41	3.85	3.85	.00	2514180
33	QUITMAN ISD	.250000	2,269,340	3	42,900	66,370	0	70.69	3.84	3.84	.00	2291687
36	MINEOLA ISD	.750000	6,808,030	4	38,395	59,733	0	72.01	3.84	3.84	.00	2089360
60	WOOD CO CENTRAL HOSP	.250000	2,269,340	5	34,364	53,760	0	73.34	3.83	3.83	.00	1904515
63	SOLID WASTE DISPOSAL	1.000000	9,077,370	6	30,756	48,384	0	74.71	3.82	3.82	.00	1736382
				7	27,526	43,545	0	74.71	3.82	3.82	.00	1554062
				8	24,636	39,191	0	74.71	3.82	3.82	.00	1390885
				9	22,049	35,272	0	74.71	3.82	3.82	.00	1244842
					=====	=====	=====					=====
					322,116	500,606	0					17,483,654

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	235120	0	2992861	1282765	1,710,096	1,594,664	906294
				2	214550	0	2728730	1282765	1,445,965	1,172,490	724833
				3	192593	0	2484280	1282765	1,201,515	847,200	578855
				4	173334	0	2262694	1282765	979,929	600,833	462479
				5	155594	0	2060109	1282765	777,344	414,449	369359
				6	139669	0	1876051	1282765	593,286	275,059	295051
				7	125702	0	1679764	1282765	396,999	160,050	231741
				8	113132	0	1504017	1282765	221,252	77,562	182010
				9	101819	0	1346661	1282765	63,896	19,478	142956
					=====	=====	=====	=====	=====	=====	=====
					1451513	0	18935167	11544885	7,390,282	5,161,785	3893578

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.98 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,282,765	155.1	229	
-----	-----	-----	-----
	10.5 99	7.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 27,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 41 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,740,990
LAST YR RI VAL: 4,203,220
LAST YR 8/8 VAL: 10,944,210

LAST YR OIL PROD: 59,786
LAST YR GAS PROD: 98,576

REMARKS1: NOW INCLUDES WELLS FRM THE
REMARKS2: WEST NEUHOFF FIELD 5 SI 1 PP
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 29450 - DAVIS RUTH G/U FULL WI DECIMAL = .810523 #WELLS: 1
RRC#, WELL#.....: 96113 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189477 DEPTH: 14300

OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011200
GAS FIELD NAME...: NEUHOFF (COTTON VALLEY SD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,620
01 WOOD COUNTY 1.000000 10,620
32 HAWKINS ISD .077000 820
36 MINEOLA ISD .923000 9,800
63 SOLID WASTE DISPOSAL 1.000000 10,620

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: NEUHOFF (CV)GAS
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 151850 - TURBEVILLE LILLIAN FULL WI DECIMAL = .751950 #WELLS: 1
RRC#, WELL#.....: 15408 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248050 DEPTH: 11000

OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011325
OIL FIELD NAME...: NEUHOFF (MOORINGS PORT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	292	948	0	70.39	1.37	1.37	.00	15455
00	WOOD CO APPRAISAL DI	1.000000	15,770		=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	15,770		977	0	16432	93500	-77,068	-71,866		5077
36	MINEOLA ISD	1.000000	15,770		977	0	16432	93500	77,068-	71,866-		5077
63	SOLID WASTE DISPOSAL	1.000000	15,770									

\$/BBLRESV: 307.84 EQUIP VAL: 10,688
\$/BBLPROD: 12,281 WI OIL VAL: 0 RI OIL VAL: 4,775
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 302
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,770 WI TOTAL: 10,690 RI TOTAL: 5,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,500	.8	3	
-----	-----	-----	-----
	1	25.0	1
	5.0	1	20.0
	10.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD: 110
LAST YR GAS PROD: 1,324

REMARKS1: RECOMPLETED FRM 14216
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 500287 - WADE UNIT #5 FULL WI DECIMAL = .795188 #WELLS: 1
RRC#, WELL#.....: 14283 - 5 RRC DIST.: 06 FULL RI DECIMAL = .204812 DEPTH: 11005

OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011400
OIL FIELD NAME...: NEUHOFF (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 11,220
01 WOOD COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
36 MINEOLA ISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 152135 - VICKERY W N FULL WI DECIMAL = .795350 #WELLS: 1
RRC#, WELL#.....: 15977 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204650 DEPTH: 10280
OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011400
OIL FIELD NAME...: NEUHOFF (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,250
01 WOOD COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
36 MINEOLA ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

16.0 1 17.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1: FROM 10853
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 149000 - DAVIS TPCV FULL WI DECIMAL = .800288 #WELLS: 1
RRC#, WELL#.....: 15764 - RRC DIST.: 06 FULL RI DECIMAL = .199712 DEPTH: 13000

OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011450
OIL FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 13,180
01 WOOD COUNTY 1.000000 13,180
32 HAWKINS ISD .440000 5,800
36 MINEOLA ISD .560000 7,380
63 SOLID WASTE DISPOSAL 1.000000 13,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 13,180 WI TOTAL: 13,180 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 .2

20.5 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL: 810
LAST YR 8/8 VAL: 13,360

LAST YR OIL PROD: 72
LAST YR GAS PROD:

REMARKS1: FROM RRC 96018 SUN DAVIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 500428 - TAYLOR HEIRS FULL WI DECIMAL = .750386 #WELLS: 1
RRC#, WELL#.....: 278231 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249614 DEPTH: 12000
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,194	201,902	0	75.47	1.93	1.93	.00	124266
				8 <th>1,974</th> <th>181,711</th> <td>0</td> <th>75.47</th> <th>1.93</th> <th>1.93</th> <td>.00</td> <th>111840</th>	1,974	181,711	0	75.47	1.93	1.93	.00	111840
00	WOOD CO APPRAISAL DI	1.000000	4,472,380	9	1,777	163,540	0	75.47	1.93	1.93	.00	100656
01	WOOD COUNTY	1.000000	4,472,380	10	1,599	147,186	0	75.47	1.93	1.93	.00	90590
36	MINEOLA ISD	1.000000	4,472,380	11	1,439	132,467	0	75.47	1.93	1.93	.00	81531
63	SOLID WASTE DISPOSAL	1.000000	4,472,380	12	1,295	119,221	0	75.47	1.93	1.93	.00	73378
				13	1,166	107,299	0	75.47	1.93	1.93	.00	66040
				14	1,049	96,569	0	75.47	1.93	1.93	.00	59436
				15	944	86,912	0	75.47	1.93	1.93	.00	53492
				16	850	78,221	0	75.47	1.93	1.93	.00	48143
				17	765	70,398	0	75.47	1.93	1.93	.00	43329
				18	688	63,359	0	75.47	1.93	1.93	.00	38996
				19	619	57,023	0	75.47	1.93	1.93	.00	35096
				20	557	51,320	0	75.47	1.93	1.93	.00	31587
				21	501	46,188	0	75.47	1.93	1.93	.00	28428
				22	451	41,569	0	75.47	1.93	1.93	.00	25585
				23	406	37,412	0	75.47	1.93	1.93	.00	23027
				24	365	33,671	0	75.47	1.93	1.93	.00	20724

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
				6	324893	0	462967	63716	399,251	185,101	74913
				7	292404	0	416670	63716	352,954	142,293	59142
67,000	32.0	1135		8	263163	0	375003	63716	311,287	109,124	46691
				9	236847	0	337503	63716	273,787	83,461	36861
	41.0 1	13.0 1		10	213162	0	303752	63716	240,036	63,628	29101
	35.0 1	10.0 99		11	191846	0	273377	63716	209,661	48,327	22975
	25.0 1			12	172661	0	246039	63716	182,323	36,545	18137
	15.0 1			13	155395	0	221435	63716	157,719	27,489	14320
	10.0 99			14	139856	0	199292	63716	135,576	20,548	11304
				15	125870	0	179362	63716	115,646	15,241	8925

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):
5078079 0 7555600 1538969 6,016,631 3,211,190 1258353

LAST YR WI VAL: 10,015,620 \$/BBLRESV: 30.98 EQUIP VAL: 2,838
LAST YR RI VAL: 2,750,720 \$/BBLPROD: 43,852 WI OIL VAL: 1,052,965 RI OIL VAL: 412,620
LAST YR 8/8 VAL: 12,766,340 WI PAYOUT: 5.0 GAS VAL: 2,158,222 GAS VAL: 845,732
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 13,041 8/8 VALUE: 4,472,380 WI TOTAL: 3,214,030 RI TOTAL: 1,258,350
LAST YR GAS PROD: 475,096

REMARKS1: NEW 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLSNIC

LEASE#, NAME.....: 123400 - TAYLOR HEIRS CV (02) FULL WI DECIMAL = .750386 #WELLS: 1
RRC#, WELL#.....: 288293 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249614 DEPTH: 12656
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,226	227,587	0	75.47	1.37	1.37	.00	295980
---	-----	-----	-----	8	4,442	193,449	0	75.47	1.37	1.37	.00	251583
00	WOOD CO APPRAISAL DI	1.000000	5,876,680	9	3,776	164,432	0	75.47	1.37	1.37	.00	213845
01	WOOD COUNTY	1.000000	5,876,680	10	3,209	139,767	0	75.47	1.37	1.37	.00	181768
36	MINEOLA ISD	1.000000	5,876,680	11	2,728	118,802	0	75.47	1.37	1.37	.00	154503
63	SOLID WASTE DISPOSAL	1.000000	5,876,680	12	2,318	100,981	0	75.47	1.37	1.37	.00	131328
				13	1,971	85,834	0	75.47	1.37	1.37	.00	111629
				14	1,675	72,959	0	75.47	1.37	1.37	.00	94884
				15	1,424	62,015	0	75.47	1.37	1.37	.00	80652
				16	1,210	52,713	0	75.47	1.37	1.37	.00	68554
					=====	=====	=====					=====
					85,438	3,778,926	0					4,667,244

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	667024	0	1378593	1,266,593	1,181,098	429507	
				2	536861	0	1156461	1,045,581	847,831	316053	
				3	448207	0	984709	874,938	616,928	236063	
				4	380976	0	845496	108673	736,823	451,776	177800
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	323830	0	725946	107586	618,360	329,684	133911
YRS FLAT:	FMVF:	8/8 RES:		6	275255	0	623466	106510	516,956	239,671	100883
				7	233967	0	529947	106510	423,437	170,708	75222
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 1.50			8	198872	0	450455	106510	343,945	120,573	56085
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50			9	169041	0	382886	106510	276,376	84,251	41818
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	143685	0	325453	106510	218,943	58,037	31181
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	122132	0	276635	106510	170,125	39,214	23248
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	103812	0	235140	106510	128,630	25,782	17334
				13	88241	0	199870	106510	93,360	16,272	12925
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	75004	0	169888	106510	63,378	9,606	9636
-----	-----	-----	-----	15	63754	0	144406	106510	37,896	4,994	7185
112,000	40.7	2000		16	54191	0	122745	106510	16,235	1,860	5357
				=====	=====	=====	=====	=====	=====	=====	=====
	14.0 1	21.0 1			3884852	0	8552096	1720520	6,831,576	4,198,285	1674208
	15.0 99	18.0 1									
		15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,205,990
LAST YR RI VAL: 3,655,090
LAST YR 8/8 VAL: 15,861,080

LAST YR OIL PROD: 16,748
LAST YR GAS PROD: 850,087

REMARKS1: FROM RRC #11537
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 35.74 EQUIP VAL: 4,194
\$/BBLPROD: 75,020 WI OIL VAL: 2,291,180 RI OIL VAL: 913,686
WI PAYOUT: 4.5 GAS VAL: 1,907,100 GAS VAL: 760,521
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,876,680 WI TOTAL: 4,202,470 RI TOTAL: 1,674,210

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 500489 - TAYLOR HEIRS TPCV #3 FULL WI DECIMAL = .750386 #WELLS: 1
RRC#, WELL#.....: 292199 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249614 DEPTH: 13382

OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 65011450
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	5,383	51,328	0	68.83	1.37	1.37	.00	278027
ALT JOB#:	UNIT.....:	2	3,334	25,250	0	70.10	1.37	1.37	.00	175375
ALT LSE#:	HCG.....:	3	2,249	15,097	0	71.41	1.37	1.37	.00	120513
ALT RRC#:	GRAPH.....:	4	1,683	10,541	0	72.74	1.37	1.37	.00	91863
		5	1,428	8,661	0	74.08	1.37	1.37	.00	79380

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,077	110,877	0				745,158
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00	WOOD CO APPRAISAL DI	1.000000	601,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	601,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
36	MINEOLA ISD	1.000000	601,290							
63	SOLID WASTE DISPOSAL	1.000000	601,290							

1	52767	0	330794	88500	242,294	225,939	103061
2	25958	0	201333	87615	113,718	92,211	55023
3	15520	0	136033	86738	49,295	34,758	32611
4	10836	0	102699	85871	16,828	10,318	21597
5	8904	0	88284	85013	3,271	1,743	16286
	113985	0	859143	433737	425,406	364,969	228578

\$/BBLRESV:	29.97	EQUIP VAL:	7,746
\$/BBLPROD:	21,972	WI OIL VAL:	316,547
WI PAYOUT:	2.3	GAS VAL:	48,421
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,500	19.2	212	
41.0	1	56.0	1
35.0	1	45.0	1
30.0	1	35.0	1
20.0	1	25.0	1
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,802,050
LAST YR RI VAL: 679,340
LAST YR 8/8 VAL: 2,481,390

LAST YR OIL PROD: 10,124
LAST YR GAS PROD: 112,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 88680 - MOORE HOWARD C (02) FULL WI DECIMAL = .812209 #WELLS: 1
RRC#, WELL#.....: 10279 - RRC DIST.: 06 FULL RI DECIMAL = .187791 DEPTH: 11500

OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011500
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 11,220
01 WOOD COUNTY 1.000000 11,220
36 MINEOLA ISD 1.000000 11,220
63 SOLID WASTE DISPOSAL 1.000000 11,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,223

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 500341 - TURBEVILLE UNIT #3X FULL WI DECIMAL = .796292 #WELLS: 1
RRC#, WELL#.....: 14938 - RRC DIST.: 06 FULL RI DECIMAL = .203708 DEPTH: 11300
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 65011500
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 11,220
01 WOOD COUNTY 1.000000 11,220
36 MINEOLA ISD 1.000000 11,220
63 SOLID WASTE DISPOSAL 1.000000 11,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,223

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,000

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLSNIC

LEASE#, NAME.....: 500354 - SASI RANCH #3 FULL WI DECIMAL = .751110 #WELLS: 5
RRC#, WELL#.....: 15054 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248890 DEPTH: 11000
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME.....: MONTARE OPERATING, L
OIL FIELD#.....: 65011500
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	58,966	70,590	0	70.39	2.49	2.49	3117570
				2	52,178	63,177	0	71.68	2.49	2.49	2809241
				3	46,960	56,859	0	73.02	2.49	2.49	2575582
				4	42,264	51,173	0	74.39	2.48	2.48	2361514
				5	38,037	46,056	0	75.76	2.48	2.48	2164504
				6	34,233	41,450	0	77.16	2.47	2.47	1984053
				7	30,810	37,305	0	77.16	2.47	2.47	1785647
				8	27,729	33,574	0	77.16	2.47	2.47	1607083
00	WOOD CO APPRAISAL DI	1.000000	17,073,370	9	24,956	30,217	0	77.16	2.47	2.47	1446374
01	WOOD COUNTY	1.000000	17,073,370	10	22,460	27,195	0	77.16	2.47	2.47	1301737
36	MINEOLA ISD	1.000000	17,073,370	11	20,214	24,476	0	77.16	2.47	2.47	1171563
63	SOLID WASTE DISPOSAL	1.000000	17,073,370	12	18,193	22,028	0	77.16	2.47	2.47	1054407
				13	16,374	19,825	0	77.16	2.47	2.47	948966
				14	14,736	17,843	0	77.16	2.47	2.47	854069
				15	13,262	16,058	0	77.16	2.47	2.47	768663
				16	11,936	14,452	0	77.16	2.47	2.47	691796
				17	10,742	13,007	0	77.16	2.47	2.47	622617
				18	9,668	11,706	0	77.16	2.47	2.47	560355
				19	8,701	10,536	0	77.16	2.47	2.47	504319
				20	7,831	9,482	0	77.16	2.47	2.47	453887
				21	7,048	8,534	0	77.16	2.47	2.47	408499
				22	6,343	7,680	0	77.16	2.47	2.47	367649
				23	5,709	6,912	0	77.16	2.47	2.47	330884
				24	5,138	6,221	0	77.16	2.47	2.47	297795

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
309,000	173.2	205		6	76901	0	2060954	309000	1,751,954	812,241	332195
				7	69211	0	1854858	309000	1,545,858	623,212	262263
				8	62289	0	1669372	309000	1,360,372	476,892	207045
				9	56061	0	1502435	309000	1,193,435	363,806	163459
	13.0 1	11.0 1		10	50454	0	1352191	309000	1,043,191	276,529	129047
	10.0 99	10.0 99		11	45409	0	1216972	309000	907,972	209,287	101879
				12	40868	0	1095275	309000	786,275	157,601	80430
				13	36781	0	985747	309000	676,747	117,950	63498
				14	33103	0	887172	309000	578,172	87,627	50128
				15	29793	0	798456	309000	489,456	64,506	39576
				16	26814	0	718610	309000	409,610	46,942	31244
				17	24132	0	646749	309000	337,749	33,656	24667
				18	21719	0	582074	309000	273,074	23,662	19473
				19	19547	0	523866	309000	214,866	16,190	15374
				20	17592	0	471479	309000	162,479	10,646	12138
				21	15833	0	424332	309000	115,332	6,572	9583
				22	14250	0	381899	309000	72,899	3,612	7565
				23	12825	0	343709	309000	34,709	1,495	5973
				24	11542	0	309337	309000	337	13	4715

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 23,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,414,940 \$/BBLRESV: 29.06 EQUIP VAL: 6,960
LAST YR RI VAL: 3,778,820 \$/BBLPROD: 89,685 WI OIL VAL: 11,667,266 RI OIL VAL: 4,745,253
LAST YR 8/8 VAL: 17,193,760 WI PAYOUT: 5.1 GAS VAL: 464,830 GAS VAL: 189,053
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 68,058 8/8 VALUE: 17,073,370 WI TOTAL: 12,139,060 RI TOTAL: 4,934,310
LAST YR GAS PROD: 78,495
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLSNIC

LEASE#, NAME.....: 500087 - SCHNEIDER (BUDA) UNIT FULL WI DECIMAL = .750151 #WELLS: 5
RRC#, WELL#.....: 12735 - RRC DIST.: 06 FULL RI DECIMAL = .249849 DEPTH: 9436
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533200
OIL FIELD NAME...: SCHNEIDER (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,592	8,690	0	74.91	4.68	4.68	.00	876201
00				8	14,033	7,821	0	74.91	4.68	4.68	.00 <td>788581</td>	788581
01	WOOD CO APPRAISAL DI	1.000000	4,133,830									
36	WOOD COUNTY	1.000000	4,133,830		166,620	93,602	0					8,980,218
63	MINEOLA ISD	1.000000	4,133,830									
	SOLID WASTE DISPOSAL	1.000000	4,133,830		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 16.02 EQUIP VAL: 22,788
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 32,543 WI OIL VAL: 2,001,773 RI OIL VAL: 1,963,551
WI PAYOUT: 3.7 GAS VAL: 73,562 GAS VAL: 72,158
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.18 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
794,516	82.0	50	
-----	-----	-----	-----
	7.0 1	15.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 28,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,152,790
LAST YR RI VAL: 2,200,420
LAST YR 8/8 VAL: 4,353,210

LAST YR OIL PROD: 34,924
LAST YR GAS PROD: 25,015
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 500210 - SASI RANCH #2 FULL WI DECIMAL = .812264 #WELLS: 1
RRC#, WELL#.....: 13120 - # RRC DIST.: 06 FULL RI DECIMAL = .187736 DEPTH: 9950
OPERATOR#, AGENT#: 577015 - 40
OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WOOD CO APPRAISAL DI	1.000000	100						
01	WOOD COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
36	MINEOLA ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 7.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	100
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 500276 - PEACOCK FULL WI DECIMAL = .750223 #WELLS: 1
RRC#, WELL#.....: 14145 - # RRC DIST.: 06 FULL RI DECIMAL = .249777 DEPTH: 9398
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	110	0	70.39	.93	.93	.00	5809
				=====	=====	=====					=====
					110	0					5,809
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13500	-7,691	-7,172	1811	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	10,640								
01	WOOD COUNTY	1.000000	10,640		0	0	13500	7,691-	7,172-	1811	
36	MINEOLA ISD	1.000000	10,640								
63	SOLID WASTE DISPOSAL	1.000000	10,640								

\$/BBLRESV: 86.91 EQUIP VAL: 8,830
\$/BBLPROD: 31,876 WI OIL VAL: 0 RI OIL VAL: 1,811
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,640 WI TOTAL: 8,830 RI TOTAL: 1,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.3		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 1,840
LAST YR 8/8 VAL: 10,670

LAST YR OIL PROD: 130
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 500297 - JONES HARRY FULL WI DECIMAL = .753775 #WELLS: 1
RRC#, WELL#.....: 14412 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246225 DEPTH: 12456
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 12,200
01 WOOD COUNTY 1.000000 12,200
36 MINEOLA ISD 1.000000 12,200
63 SOLID WASTE DISPOSAL 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 12,199

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLS NIC

LEASE#, NAME.....: 500415 - MOORE HOWARD C (04) FULL WI DECIMAL = .750715 #WELLS: 1
RRC#, WELL#.....: 15260 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249285 DEPTH: 10787
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,836	22,759	0	67.94	2.24	2.24	.00
ALT RRC#:	GRAPH.....:	2	5,758	16,608	0	69.21	2.23	2.23	.00
		3	4,461	12,865	0	70.49	2.23	2.23	.00
		4	3,679	10,609	0	71.81	2.22	2.22	.00
		5	3,127	9,017	0	73.14	2.22	2.22	.00
		6	2,658	7,665	0	74.50	2.22	2.22	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,259	6,515	0	74.50	2.22	2.22	.00	126362
---	-----	-----	-----	8	1,920	5,537	0	74.50	2.22	2.22	.00	107408
00	WOOD CO APPRAISAL DI	1.000000	1,186,310	9	1,632	4,707	0	74.50	2.22	2.22	.00	91297
01	WOOD COUNTY	1.000000	1,186,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
36	MINEOLA ISD	1.000000	1,186,310									
63	SOLID WASTE DISPOSAL	1.000000	1,186,310		33,330	96,282	0					1,778,662

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---
1	38272	0	437936	194268*	243,668	227,220	136202	
2	27803	0	326971	87268	239,703	194,368	89202	
3	21537	0	257604	87268	170,336	120,105	61647	
4	17681	0	216012	87268	128,744	78,938	45344	
5	15029	0	186732	87268	99,464	53,031	34384	
6	12774	0	161436	87268	74,168	34,386	26076	
7	10858	0	137220	87268	49,952	20,138	19443	
8	9229	0	116637	87268	29,369	10,295	14496	
9	7845	0	99142	87268	11,874	3,620	10809	
=====	=====	=====	=====	=====	=====	=====	=====	
	161028	0	1939690	892412	1,047,278	742,101	437603	

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.20 EQUIP VAL: 6,605
\$/BBLPROD: 35,829 WI OIL VAL: 680,493 RI OIL VAL: 401,274
OIL WELLHEAD PRICE: 74.77 GAS WI GR PRICE: 2.44 WI PAYOUT: 3.7 GAS VAL: 61,607 GAS VAL: 36,328
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,186,310 WI TOTAL: 748,710 RI TOTAL: 437,600
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,268	25.3	74	
-----	-----	-----	-----
	28.0 1	29.0 1	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,130,380
LAST YR RI VAL: 638,330
LAST YR 8/8 VAL: 2,768,710

LAST YR OIL PROD: 11,313
LAST YR GAS PROD: 35,233
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/02/2024 MNRLSNIC

LEASE#, NAME.....: 500497 - HCM #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15939 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9450
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
36 MINEOLA ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 174
LAST YR GAS PROD: 94

REMARKS1: FROM RRC#12179
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 500280 - JONES -A- FULL WI DECIMAL = .750288 #WELLS: 1
RRC#, WELL#.....: 195656 - 3ST RRC DIST.: 06 FULL RI DECIMAL = .249712 DEPTH: 9561
OPERATOR#, AGENT#: 577015 - 40

OPERATOR NAME....: MONTARE OPERATING, L
GAS FIELD#.....: 81533375
GAS FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	2,135	0	68.83	2.64	2.64	.00	1859
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	2,135	0					1,859
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4229	0	6088	26500	-20,412	-19,034	1898	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				WOOD CO APPRAISAL DI	1.000000	8,530					
01				WOOD COUNTY	1.000000	8,530					
36				MINEOLA ISD	1.000000	8,530					
63				SOLID WASTE DISPOSAL	1.000000	8,530					
				\$/BBLRESV: 215.18			EQUIP VAL:		6,627		
				\$/BBLPROD: 77,493			WI OIL VAL:		0		
				WI PAYOUT: .0			GAS VAL:		0		
				RI PAYOUT: .9			PRD VAL:		0		
							=====		=====		
				8/8 VALUE:		8,530	WI TOTAL:		6,630	RI TOTAL:	
										1,900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500	.1	6	
-----	-----	-----	-----
		5.0	1
	5.0	1	10.0
	10.0	1	15.0
	15.0	99	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 10,900

LAST YR OIL PROD: 15
LAST YR GAS PROD: 2,374

REMARKS1: NEW 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500228 - STEWART LEE

FULL WI DECIMAL = .818535

#WELLS: 1

RRC#, WELL#.....: 13181 - 2

RRC DIST.: 06

FULL RI DECIMAL = .181465

DEPTH: 10750

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,

OIL FIELD#.....: 38040125

OIL FIELD NAME...: HAINESVILLE (COTTON VALLEY, U.

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	49,880								
01	WOOD COUNTY	1.000000	49,880	--							
36	MINEOLA ISD	1.000000	49,880	1	1995	0	35643	28000	7,643	7,127	7401
63	SOLID WASTE DISPOSAL	1.000000	49,880	2	1845	0	35230	28000	7,230	5,862	6416
				3	1660	0	33158	28000	5,158	3,637	5297
				4	1494	0	30375	28000	2,375	1,456	4257
					=====	=====	=====	=====	=====	=====	=====
					6994	0	134406	112000	22,406	18,082	23371
					\$/BBLRESV: 9.73		EQUIP VAL:		8,430		
					\$/BBLPROD: 13,085		WI OIL VAL:		17,141	RI OIL VAL:	22,155
					WI PAYOUT: .0		GAS VAL:		941	GAS VAL:	1,216
					RI PAYOUT: 3.0		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	49,880	WI TOTAL:		26,510	RI TOTAL:	23,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1.6 5

1 5.0 1

5.0 1 10.0 99

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,670

LAST YR RI VAL: 16,190

LAST YR 8/8 VAL: 39,860

LAST YR OIL PROD: 622

LAST YR GAS PROD: 1,801

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500333 - LLOYD UNIT FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 14878 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9515
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459500
OIL FIELD NAME...: HONEY HOLLOW (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,270						
01	WOOD COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
33	QUITMAN ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		6	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 2,310
LAST YR 8/8 VAL: 11,140

LAST YR OIL PROD:
LAST YR GAS PROD: 2,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500365 - BLACKWELL C C #1 FULL WI DECIMAL = .819469 #WELLS: 1
RRC#, WELL#.....: 15072 - #1 RRC DIST.: 06 FULL RI DECIMAL = .180531 DEPTH: 9300
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459500
OIL FIELD NAME...: HONEY HOLLOW (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	1	1,103	53,364	0	70.39	2.33	2.33	.00	63624
ALT JOB#:	UNIT.....:	2	1,020	49,344	0	71.68	2.33	2.33	.00	59914
ALT LSE#:	EOR.....:	3	892	43,159	0	73.02	2.32	2.32	.00	53375
ALT RRC#:	GRAPH.....:	4	758	36,685	0	74.39	2.32	2.32	.00	46220
		5	644	31,182	0	75.76	2.31	2.31	.00	40011
		6	547	26,505	0	77.16	2.31	2.31	.00	34637
		7	465	22,529	0	77.16	2.31	2.31	.00	29442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,429	262,768	0				327,223
00	WOOD CO APPRAISAL DI	1.000000	418,040							
01	WOOD COUNTY	1.000000	418,040							
33	QUITMAN ISD	1.000000	418,040							
60	WOOD CO CENTRAL HOSP	1.000000	418,040							
63	SOLID WASTE DISPOSAL	1.000000	418,040							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				101891	0	165515	63500	102,015	95,129	34151
2				94216	0	154130	63500	90,630	73,489	27897
3				82053	0	135428	63500	71,928	50,717	21501
4				69745	0	115965	63500	52,465	32,169	16150
5				59027	0	99038	63500	35,538	18,948	12099
6				50173	0	84810	63500	21,310	9,880	9089
7				42647	0	72089	63500	8,589	3,463	6777
				499752	0	826975	444500	382,475	283,795	127664

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 25.25	EQUIP VAL: 6,589
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,210	WI OIL VAL: 112,294
			WI PAYOUT: 3.5	RI OIL VAL: 50,515
			RI PAYOUT: 4.1	GAS VAL: 171,501
				PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 418,040	WI TOTAL: 290,380
				RI TOTAL: 127,660

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500	3.1	150	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 894,290
LAST YR RI VAL: 293,330
LAST YR 8/8 VAL: 1,187,620

LAST YR OIL PROD: 1,282
LAST YR GAS PROD: 81,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500377 - CLAY JERRY H FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 15314 - RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9510
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459800
OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,067	0	0	70.39	.93	.93	.00
ALT RRC#:	GRAPH.....:	2	987	0	0	71.68	.93	.93	.00
		3	863	0	0	73.02	.92	.92	.00
		4	733	0	0	74.39	.92	.92	.00
		=====	=====	=====					
			3,650	0	0				200,214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	95,760	1	0	0	57081	41000	16,081	14,996	16882
01	WOOD COUNTY	1.000000	95,760	2	0	0	53769	41000	12,769	10,354	13950
33	QUITMAN ISD	1.000000	95,760	3	0	0	47892	41000	6,892	4,860	10899
60	WOOD CO CENTRAL HOSP	1.000000	95,760	4	0	0	41472	41000	472	289	8280
63	SOLID WASTE DISPOSAL	1.000000	95,760								
					0	0	200214	164000	36,214	30,499	50011

\$/BBLRESV: 11.00	EQUIP VAL:	15,255	
\$/BBLPROD: 13,377	WI OIL VAL:	30,499	RI OIL VAL: 50,011
WI PAYOUT: .0	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
		=====	=====
8/8 VALUE:	95,760	WI TOTAL:	45,750
			RI TOTAL: 50,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
41,000	3.0	
	5.0 1	
	10.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 21	VAL:	19,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,680
LAST YR RI VAL: 16,420
LAST YR 8/8 VAL: 41,100

LAST YR OIL PROD: 1,182
LAST YR GAS PROD:

REMARKS1: WAS RRC #15074
REMARKS2: FIELD CHANGE
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 500383 - NOE H H (02) FULL WI DECIMAL = .788188 #WELLS: 3
RRC#, WELL#.....: 15328 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211812 DEPTH: 4350
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459800
OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	424,010	1	2,455	0	0	66.93	.93	.93	.00	129510
01	WOOD COUNTY	1.000000	424,010	2	2,270	0	0	68.17	.93	.93	.00	121969
33	QUITMAN ISD	1.000000	424,010	3	1,986	0	0	69.44	.92	.92	.00	108697
60	WOOD CO CENTRAL HOSP	1.000000	424,010	4	1,688	0	0	70.73	.92	.92	.00	94109
63	SOLID WASTE DISPOSAL	1.000000	424,010	5	1,434	0	0	72.03	.92	.92	.00	81463
				6	1,219	0	0	73.38	.92	.92	.00	70541
				7	1,036	0	0	73.38	.92	.92	.00	59960
				8	881	0	0	73.38	.92	.92	.00	50966
				9	749	0	0	73.38	.92	.92	.00	43321
					=====	=====	=====					=====
					13,718	0	0					760,536

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	129510	39795	89,715	83,659	32596
2	0	0	121969	39795	82,174	66,632	26929
3	0	0	108697	39795	68,902	48,583	21051
4	0	0	94109	39795	54,314	33,302	15988
5	0	0	81463	39795	41,668	22,216	12140
6	0	0	70541	39795	30,746	14,254	9221
7	0	0	59960	39795	20,165	8,130	6875
8	0	0	50966	39795	11,171	3,916	5126
9	0	0	43321	39795	3,526	1,075	3822
	=====	=====	=====	=====	=====	=====	=====
	0	0	760536	358155	402,381	281,767	133748

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.65 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,795	6.9		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,770
LAST YR RI VAL: 131,060
LAST YR 8/8 VAL: 476,830

LAST YR OIL PROD: 2,649
LAST YR GAS PROD:

REMARKS1: NEW 2015 RECOMP FROM 15272
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 500382 - PITTMAN MAUDE (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15482 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4300

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459800
OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,050	0	66.97	.93	.93	.00	102966
ALT RRC#:	GRAPH.....:	2	1,957	0	68.22	.93	.93	.00	100130
		3	1,800	0	69.48	.92	.92	.00	93798
		4	1,620	0	70.77	.92	.92	.00	85986
		5	1,458	0	72.08	.92	.92	.00	78819
		6	1,312	0	73.42	.92	.92	.00	72256

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,180	0	0	73.42	.92	.92	.00	65031
---	-----	-----	-----	8	1,062	0	0	73.42	.92	.92	.00	58528

00	WOOD CO APPRAISAL DI	1.000000	310,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	310,560	12,439	0	0						657,514

33	QUITMAN ISD	1.000000	310,560									
60	WOOD CO CENTRAL HOSP	1.000000	310,560									
63	SOLID WASTE DISPOSAL	1.000000	310,560									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	102966	52741	50,225	46,835	32146	
2	0	0	100130	52741	47,389	38,426	27422	
3	0	0	93798	52741	41,057	28,950	22532	
4	0	0	85986	52741	33,245	20,384	18119	
5	0	0	78819	52741	26,078	13,904	14569	
6	0	0	72256	52741	19,515	9,048	11716	
7	0	0	65031	52741	12,290	4,955	9250	
8	0	0	58528	52741	5,787	2,029	7302	
=====	=====	=====	=====	=====	=====	=====	=====	
	0	0	657514	421928	235,586	164,531	143056	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.64	EQUIP VAL: 2,972
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 38,487	WI OIL VAL: 164,531
			WI PAYOUT: 3.9	GAS VAL: 0
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 73.69	GAS WI GR PRICE: 1.01			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,741	5.7		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	162,920
LAST YR RI VAL:	140,330
LAST YR 8/8 VAL:	303,250

LAST YR OIL PROD:	2,188
LAST YR GAS PROD:	

REMARKS1: RECOMPLTD FRM 15222

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 127800 - RAPPE L A FULL WI DECIMAL = .783821 #WELLS: 1
RRC#, WELL#.....: 857 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216179 DEPTH: 6100

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 55800 - HOWLE C P ETAL UNIT FULL WI DECIMAL = .790148 #WELLS: 1
RRC#, WELL#.....: 861 - RRC DIST.: 06 FULL RI DECIMAL = .209852 DEPTH: 6100
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	152,750	1	2,117	0	0	70.39	.93	.93	.00	117744
01	WOOD COUNTY	1.000000	152,750	2	2,063	0	0	71.68	.93	.93	.00	116844
33	QUITMAN ISD	1.000000	152,750	3	1,908	0	0	73.02	.92	.92	.00	110085
60	WOOD CO CENTRAL HOSP	1.000000	152,750	4	1,717	0	0	74.39	.92	.92	.00	100935
63	SOLID WASTE DISPOSAL	1.000000	152,750		7,805	0	0					445,608

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	117744	94500	23,244	21,675	29288
2	0	0	116844	94500	22,344	18,118	25495
3	0	0	110085	94500	15,585	10,989	21070
4	0	0	100935	94500	6,435	3,946	16947
	0	0	445608	378000	67,608	54,728	92800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
94,500 5.8

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,270
LAST YR RI VAL: 122,080
LAST YR 8/8 VAL: 230,350

LAST YR OIL PROD: 2,590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 98400 - NOE J L FULL WI DECIMAL = .757289 #WELLS: 3
RRC#, WELL#.....: 863 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242711 DEPTH: 6500
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.:	ALT G\$ RRC:	1	3,322	0	0	67.69	.93	.93	.00	170289
ALT JOB#:	UNIT.....:	2	3,238	0	0	68.94	.93	.93	.00	169048
ALT LSE#:	EOR.....:	3	2,994	0	0	70.23	.92	.92	.00	159234
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			9,554	0	0					498,571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	193,150	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	193,150	1	0	0	170289	148600	21,689	20,225	51116
33	QUITMAN ISD	1.000000	193,150	2	0	0	169048	148600	20,448	16,581	44513
60	WOOD CO CENTRAL HOSP	1.000000	193,150	3	0	0	159234	148600	10,634	7,498	36779
63	SOLID WASTE DISPOSAL	1.000000	193,150	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	498571	445800	52,771	44,304	132408

\$/BBLRESV:	6.12	EQUIP VAL:	16,439		
\$/BBLPROD:	6,429	WI OIL VAL:	44,304	RI OIL VAL:	132,408
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	193,150	WI TOTAL:	60,740	RI TOTAL:	132,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.48	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
148,600	9.1	
-----	-----	-----
	1	
	5.0	1
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	21	VAL:	19,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 253,650
LAST YR RI VAL: 251,220
LAST YR 8/8 VAL: 504,870

LAST YR OIL PROD: 2,985
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500337 - TAYLOR HEIRS SWD#4 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 865 - 4 RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH:

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255001
GAS FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,000
01 WOOD COUNTY 1.000000 10,000
33 QUITMAN ISD 1.000000 10,000
60 WOOD CO CENTRAL HOSP 1.000000 10,000
63 SOLID WASTE DISPOSAL 1.000000 10,000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,003				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,000	WI TOTAL:	10,000	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,250
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 500320 - REYNOLDS S R UNIT #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15173 - #2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9016

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.:	ALT G\$ RRC:	1	1,067	0	0	67.16	.93	.93	.00	57328
ALT JOB#:	UNIT.....:	2	987	0	0	68.42	.93	.93	.00	54024
ALT LSE#:	EOR.....:	3	863	0	0	69.68	.92	.92	.00	48107
ALT RRC#:	GRAPH.....:	4	733	0	0	70.98	.92	.92	.00	41654
		5	623	0	0	72.30	.92	.92	.00	36064

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,273	0	0				237,177
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	100,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	100,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	100,770							
60	WOOD CO CENTRAL HOSP	1.000000	100,770	1	0	57328	35388	21,940	20,459	13423
63	SOLID WASTE DISPOSAL	1.000000	100,770	2	0	54024	35388	18,636	15,111	11096
				3	0	48107	35388	12,719	8,968	8667
				4	0	41654	35388	6,266	3,842	6583
				5	0	36064	35388	676	360	5000
				0	0	237177	176940	60,237	48,740	44769

\$/BBLRESV:	14.26	EQUIP VAL:	7,264		
\$/BBLPROD:	20,308	WI OIL VAL:	48,740	RI OIL VAL:	44,769
WI PAYOUT:	3.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 100,770 WI TOTAL: 56,000 RI TOTAL: 44,770

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.91 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,388	3.0		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,910
LAST YR RI VAL: 18,330
LAST YR 8/8 VAL: 50,240

LAST YR OIL PROD: 1,050
LAST YR GAS PROD:

REMARKS1: RECOMP FROM RRC #232076
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 118800 - PITTMAN E N #5-#9 FULL WI DECIMAL = .766867 #WELLS: 1
RRC#, WELL#.....: 5851 - 5 RRC DIST.: 06 FULL RI DECIMAL = .233133 DEPTH: 4200

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255200
OIL FIELD NAME...: MANZIEL (PALUXY-A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	528	0	0	66.79	.93	.93	27044
				2	483	0	0	68.03	.93	.93	25198
				3	434	0	0	69.29	.92	.92	23098
				4	391	0	0	70.58	.92	.92	21175
				5	352	0	0	71.88	.92	.92	19409
				6	316	0	0	73.22	.92	.92	17794
				7	285	0	0	73.22	.92	.92	16014
				8	256	0	0	73.22	.92	.92	14413
00	WOOD CO APPRAISAL DI	1.000000	100,710	9	231	0	0	73.22	.92	.92	12972
01	WOOD COUNTY	1.000000	100,710	10	207	0	0	73.22	.92	.92	11674
33	QUITMAN ISD	1.000000	100,710	11	187	0	0	73.22	.92	.92	10507
60	WOOD CO CENTRAL HOSP	1.000000	100,710	12	168	0	0	73.22	.92	.92	9456
63	SOLID WASTE DISPOSAL	1.000000	100,710	=====	=====	=====					=====
					3,838	0	0				208,754

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	27044	9400	17,644	16,453
				2	0	0	25198	9400	15,798	12,810
				3	0	0	23098	9400	13,698	9,659
				4	0	0	21175	9400	11,775	7,220
				5	0	0	19409	9400	10,009	5,336
				6	0	0	17794	9400	8,394	3,892
				7	0	0	16014	9400	6,614	2,666
				8	0	0	14413	9400	5,013	1,757

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.49 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 20.99	EQUIP VAL:	2,445				
				\$/BBLPROD: 53,697	WI OIL VAL:	61,751	RI OIL VAL:	36,505		
				WI PAYOUT: 4.5	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0		
					=====			=====		
				8/8 VALUE:	100,710	WI TOTAL:	64,200	RI TOTAL:	36,510	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,680
LAST YR RI VAL: 45,280
LAST YR 8/8 VAL: 126,960

LAST YR OIL PROD: 621
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500258 - PITTMAN W H FULL WI DECIMAL = .766867 #WELLS: 1
RRC#, WELL#.....: 13977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .233133 DEPTH: 6366

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255200
OIL FIELD NAME...: MANZIEL (PALUXY-A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	73	0	70.39	.93	.93	.00	3941
				=====	=====	=====					=====
					73	0					3,941
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8500	-4,559	-4,251	1122	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	7,160								
01	WOOD COUNTY	1.000000	7,160		0	0	8500	4,559-	4,251-	1122	
33	QUITMAN ISD	1.000000	7,160								
60	WOOD CO CENTRAL HOSP	1.000000	7,160								
63	SOLID WASTE DISPOSAL	1.000000	7,160								
				\$/BBLRESV: 75.94		EQUIP VAL:		6,041			
				\$/BBLPROD: 27,784		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,160		WI TOTAL:		6,040	
								RI TOTAL:		1,120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 .2

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 6,610

LAST YR OIL PROD: 92
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500358 - PITTMAN MAUDE (01) FULL WI DECIMAL = .795062 #WELLS: 1
RRC#, WELL#.....: 14068 - RRC DIST.: 06 FULL RI DECIMAL = .204938 DEPTH: 9500
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
33 QUITMAN ISD 1.000000 9,270
60 WOOD CO CENTRAL HOSP 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,271

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/24/2024 MNRLS NIC

LEASE#, NAME.....: 500299 - REYNOLDS S R -A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14411 - 1T RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8843
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	78,330	1	779	2,190	0	70.39	2.78	2.78	.00	43867
01	WOOD COUNTY	1.000000	78,330	2	716	2,135	0	71.68	2.78	2.78	.00	41058
33	QUITMAN ISD	1.000000	78,330	3	626	1,974	0	73.02	2.77	2.77	.00	36568
60	WOOD CO CENTRAL HOSP	1.000000	78,330	4	532	1,727	0	74.39	2.77	2.77	.00	31666
63	SOLID WASTE DISPOSAL	1.000000	78,330									
					2,653	8,026	0					153,159

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4871	0	48738	31200	17,538	16,354	11413
2	4748	0	45806	31200	14,606	11,844	9408
3	4374	0	40942	31200	9,742	6,869	7376
4	3827	0	35493	31200	4,293	2,632	5610
				17820	0	170979	124800
				46,179	37,699	33807	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,200	2.2	6	
6.0	1	1	
10.0	1	5.0	1
15.0	99	10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,040
LAST YR RI VAL: 55,990
LAST YR 8/8 VAL: 179,030

LAST YR OIL PROD: 817
LAST YR GAS PROD: 3,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500081 - JOHNSON "K" #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 15102 - RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 9000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	10,100	1	3440	0	5327	5200	127	118	1152
01	WOOD COUNTY	1.000000	10,100		=====	=====	=====	=====	=====	=====	=====
33	QUITMAN ISD	1.000000	10,100		3440	0	5327	5200	127	118	1152
60	WOOD CO CENTRAL HOSP	1.000000	10,100								
63	SOLID WASTE DISPOSAL	1.000000	10,100								
					\$/BBLRESV:	1.62	EQUIP VAL:	8,830			
					\$/BBLPROD:	519	WI OIL VAL:	42	RI OIL VAL:	408	
					WI PAYOUT:	.0	GAS VAL:	76	GAS VAL:	744	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	10,100	WI TOTAL:	8,950	RI TOTAL:	1,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200	.1	5	
	20.5 99	5.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD: 7
LAST YR GAS PROD: 1,142

REMARKS1: RECMLPTD FROM RRC #147795
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500495 - REYNOLDS W S #1L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16375 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8897
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255213
GAS FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	70	3,010	0	77.16	1.44	1.44	.00	4052
---	-----	-----	-----	8	59	2,558	0	77.16	1.44	1.44	.00	3444
00	WOOD CO APPRAISAL DI	1.000000	76,140	9	50	2,175	0	77.16	1.44	1.44	.00	2927
01	WOOD COUNTY	1.000000	76,140	10	42	1,848	0	77.16	1.44	1.44	.00	2488
34	WINNSBORO ISD - WOOD	1.000000	76,140	11	36	1,571	0	77.16	1.44	1.44	.00	2115
63	SOLID WASTE DISPOSAL	1.000000	76,140	12	31	1,335	0	77.16	1.44	1.44	.00	1798
				13	26	1,135	0	77.16	1.44	1.44	.00	1528
				14	22	965	0	77.16	1.44	1.44	.00	1299
				=====	=====	=====						=====
					1,047	47,787	0					58,799

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	8732	0	16440	2100	14,340	13,372	5132
				2	7328	0	14962	2079	12,883	10,446	4098
				3	6229	0	13403	2058	11,345	7,999	3219
				4	5294	0	11654	2037	9,617	5,896	2456
*** PARAMETERS ***				5	4500	0	10006	2016	7,990	4,259	1850
				6	3825	0	8591	1996	6,595	3,057	1393
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	3251	0	7303	1997	5,306	2,139	1039
YRS FLAT:	FMVF:	8/8 RES:		8	2764	0	6208	1997	4,211	1,476	775
				9	2349	0	5276	1997	3,279	999	577
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.58			10	1997	0	4485	1997	2,488	660	431
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58			11	1697	0	3812	1997	1,815	418	321
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	1443	0	3241	1997	1,244	249	240
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	1226	0	2754	1997	757	132	179
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	1042	0	2341	1997	344	52	133
				=====							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	51677	0	110476	28262	82,214	51,154	21843
-----	-----	-----	-----							
2,100	.4	24								
-----	-----	-----	-----							
	1	16.0	1							
	5.0	1	15.0	99						
	10.0	1								
	15.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,360
LAST YR RI VAL: 17,910
LAST YR 8/8 VAL: 60,270

LAST YR OIL PROD: 124
LAST YR GAS PROD: 8,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 98200 - NOE J L #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31373 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8952
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255213
GAS FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 64800 - KIMMEY T O #1 FULL WI DECIMAL = .875002 #WELLS: 1
RRC#, WELL#.....: 110901 - 1 RRC DIST.: 06 FULL RI DECIMAL = .124998 DEPTH: 9155
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255213
GAS FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				110	2,920	0	68.83	2.29	2.29	.00	6625
=====				=====	=====	=====	=====	=====	=====	=====	=====
				110	2,920	0					6,625
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5851	0	12476	15500	-3,024	-2,820	1669	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	8,300								
01	WOOD COUNTY	1.000000	8,300	5851	0	12476	15500	3,024-	2,820-	1669	
33	QUITMAN ISD	.180000	1,490								
34	WINNSBORO ISD - WOOD	.820000	6,810	\$/BBLRESV: 15.55		EQUIP VAL: 6,627					
60	WOOD CO CENTRAL HOSP	.180000	1,490	\$/BBLPROD: 5,692		WI OIL VAL: 0			RI OIL VAL: 886		
63	SOLID WASTE DISPOSAL	1.000000	8,300	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 783		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		8,300	WI TOTAL:	6,630	RI TOTAL:	1,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	.3	8	
-----	-----	-----	-----
	1	1	
	5.0 1	5.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,170
LAST YR RI VAL: 16,320
LAST YR 8/8 VAL: 54,490

LAST YR OIL PROD: 116
LAST YR GAS PROD: 4,522

REMARKS1:
REMARKS2: PETTIT Y
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLS NIC

LEASE#, NAME.....: 71550 - MANZIEL G/U 2 #1 FULL WI DECIMAL = .820239 #WELLS: 1
RRC#, WELL#.....: 70733 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179761 DEPTH: 8785

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255284
GAS FIELD NAME...: MANZIEL (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	37,680
01	WOOD COUNTY	1.000000	37,680
33	QUITMAN ISD	1.000000	37,680
60	WOOD CO CENTRAL HOSP	1.000000	37,680
63	SOLID WASTE DISPOSAL	1.000000	37,680

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
1		280		7,272		0	68.83	2.52	2.52	.00	15808		
2		255		6,361		0	70.10	2.52	2.52	.00	14662		
3		229		5,406		0	71.41	2.51	2.51	.00	13443		
4		206		4,595		0	72.74	2.51	2.51	.00	12324		
=====			=====		=====						=====		
		970		23,634		0					56,237		
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE	
1		15031		0		30839		22401		8,438		7,868	6329
2		13148		0		27810		22176		5,634		4,568	5008
3		11132		0		24575		21955		2,620		1,847	3881
4		9462		0		21786		21735		51		31	3018
=====			=====		=====		=====		=====		=====		=====
		48773		0		105010		88267		16,743		14,314	18236

\$/BBLRESV: 9.65 EQUIP VAL: 5,122
\$/BBLPROD: 11,686 WI OIL VAL: 7,666 RI OIL VAL: 9,766
WI PAYOUT: .0 GAS VAL: 6,648 GAS VAL: 8,470
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,680 WI TOTAL: 19,440 RI TOTAL: 18,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,401 .8 21

8.0 1 10.0 1
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,330
LAST YR RI VAL: 3,720
LAST YR 8/8 VAL: 12,050

LAST YR OIL PROD: 193
LAST YR GAS PROD: 7,451

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 96700 - NEWMAN W H #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4258 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255355
OIL FIELD NAME...: MANZIEL (RODESSA -V-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,270						
01	WOOD COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
33	QUITMAN ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 93120 - MCELYEA J H #1B FULL WI DECIMAL = .857215 #WELLS: 1
RRC#, WELL#.....: 5880 - 1 RRC DIST.: 06 FULL RI DECIMAL = .142785 DEPTH: 8606

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255355
OIL FIELD NAME...: MANZIEL (RODESSA -V-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	219	10,220	0	69.44	2.65	2.65	.00	13036
ALT RRC#:	GRAPH.....:	2	213	9,961	0	70.73	2.64	2.64	.00	12914
		3	197	9,211	0	72.03	2.64	2.64	.00	12164
		=====	=====	=====						=====
		629	29,392	0						38,114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	32,120	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	32,120	1	23216	0	36252	30774	5,478	5,108	5655
34	WINNSBORO ISD - WOOD	1.000000	32,120	2	22542	0	35456	30774	4,682	3,796	4852
63	SOLID WASTE DISPOSAL	1.000000	32,120	3	20845	0	33009	30774	2,235	1,576	3962
					=====	=====	=====	=====	=====	=====	=====
					66603	0	104717	92322	12,395	10,480	14469

\$/BBLRESV:	7.07	EQUIP VAL:	7,166		
\$/BBLPROD:	7,420	WI OIL VAL:	3,814	RI OIL VAL:	5,266
WI PAYOUT:	.0	GAS VAL:	6,666	GAS VAL:	9,203
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	32,120	WI TOTAL:	17,650	RI TOTAL:	14,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		
YRS FLAT:	FMVF:	8/8 RES:		
OIL WELLHEAD PRICE: 76.41	GAS WI GR PRICE: 2.89			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
-----	-----	-----	-----	
30,774	.6	28		
	1	1		
	5.0	1	5.0	1
	10.0	1	10.0	1
	15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 92,330
LAST YR RI VAL: 32,250
LAST YR 8/8 VAL: 124,580

LAST YR OIL PROD: 280
LAST YR GAS PROD: 10,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500239 - HOLLEY M E #3-U

FULL WI DECIMAL = .803846

#WELLS: 1

RRC#, WELL#.....: 13838 - 3

RRC DIST.: 06

FULL RI DECIMAL = .196154

DEPTH: 9352

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,

OIL FIELD#.....: 57255426

OIL FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

00 WOOD CO APPRAISAL DI 1.000000 9,270

01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271

33 QUITMAN ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 WOOD CO CENTRAL HOSP 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

63 SOLID WASTE DISPOSAL 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270

WI TOTAL: 9,270

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000	.2		
-----	-----	-----	-----
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 89

LAST YR GAS PROD: 47

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 500348 - BAYLOR UNIVERSITY UNIT FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 268311 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255426
GAS FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	310	4,306	0	73.71	2.31	2.31	.00	17373
---	-----	-----	-----	8	263	3,660	0	73.71	2.31	2.31	.00	14767
00	WOOD CO APPRAISAL DI	1.000000	240,970	9	224	3,111	0	73.71	2.31	2.31	.00	12552
01	WOOD COUNTY	1.000000	240,970	10	190	2,644	0	73.71	2.31	2.31	.00	10669
33	QUITMAN ISD	1.000000	240,970	=====	=====	=====						=====
60	WOOD CO CENTRAL HOSP	1.000000	240,970		4,611	69,017	0					247,400
63	SOLID WASTE DISPOSAL	1.000000	240,970									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	30794	0	80356	15169	65,187	60,787	23766
				2	20123	0	58792	15017	43,775	35,496	15253
				3	14994	0	47489	14866	32,623	23,002	10808
				4	12364	0	39629	14718	24,911	15,273	7911
				5	10464	0	34073	14570	19,503	10,398	5967
				6	8894	0	29333	14425	14,908	6,911	4506
				7	7560	0	24933	14425	10,508	4,237	3360
				8	6426	0	21193	14425	6,768	2,372	2504
*** PARAMETERS ***				9	5462	0	18014	14425	3,589	1,094	1868
				10	4643	0	15312	14425	887	235	1392
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		121724	0	369124	146465	222,659	159,805	77335
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.98 GAS WI GR PRICE: 2.54 \$/BBLRESV: 30.57 EQUIP VAL: 3,822
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54 \$/BBLPROD: 44,041 WI OIL VAL: 107,107 RI OIL VAL: 51,833
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 52,698 GAS VAL: 25,502
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 240,970 WI TOTAL: 163,630 RI TOTAL: 77,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,169	3.2	61	
-----	-----	-----	-----
	31.0 1	39.0 1	
	15.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,500
LAST YR RI VAL: 143,420
LAST YR 8/8 VAL: 482,920

LAST YR OIL PROD: 2,637
LAST YR GAS PROD: 35,870

REMARKS1: RECOMP FROM RRC#14942
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500223 - SHAMBURGER HEIRS FULL WI DECIMAL = .790811 #WELLS: 1
RRC#, WELL#.....: 13991 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209189 DEPTH: 9200

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255497
OIL FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
33 QUITMAN ISD 1.000000 9,270
60 WOOD CO CENTRAL HOSP 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 130600 - REYNOLDS S R UNIT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16371 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8843

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,220	0	68.83	1.59	1.59	.00
				=====	=====	=====					=====
					0	10,220	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13000	0	13000	13000	0	0	3044
00	WOOD CO APPRAISAL DI	1.000000	3,040	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	3,040		13000	0	13000	13000	0	0	3044
33	QUITMAN ISD	1.000000	3,040								
60	WOOD CO CENTRAL HOSP	1.000000	3,040								
63	SOLID WASTE DISPOSAL	1.000000	3,040								
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		3,044
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		3,040	WI TOTAL:	0	RI TOTAL:		3,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		28	
		1	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,000
LAST YR RI VAL: 35,440
LAST YR 8/8 VAL: 139,440

LAST YR OIL PROD:
LAST YR GAS PROD: 10,460

REMARKS1: EQUIP ON RRC#14411 DUAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500073 - REYNOLDS W S GU FULL WI DECIMAL = .822195 #WELLS: 1
RRC#, WELL#.....: 126777 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177805 DEPTH: 9444

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 59,270
01 WOOD COUNTY 1.000000 59,270 \$/BBLRESV: .00 EQUIP VAL: 59,266
33 QUITMAN ISD .168000 9,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .832000 49,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .168000 9,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 59,270
8/8 VALUE: 59,270 WI TOTAL: 59,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,400

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 59,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500019 - NOE J L #2 FULL WI DECIMAL = .720875 #WELLS: 1
RRC#, WELL#.....: 133739 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279125 DEPTH: 9051
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3298	0	3298	12500	-9,202	-8,581
00	WOOD CO APPRAISAL DI	1.000000	7,830	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	7,830		3298	0	3298	12500	9,202-	8,581-
33	QUITMAN ISD	1.000000	7,830							
60	WOOD CO CENTRAL HOSP	1.000000	7,830							
63	SOLID WASTE DISPOSAL	1.000000	7,830							
				\$/BBLRESV:	.00	EQUIP VAL:	6,627			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,196
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	7,830	WI TOTAL:	6,630	RI TOTAL:		1,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		7	
		28.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,900
LAST YR 8/8 VAL: 9,530

LAST YR OIL PROD:
LAST YR GAS PROD: 3,446

REMARKS1: RECOMPLETED FROM RRC #122167
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500096 - BAILEY DOYLE FULL WI DECIMAL = .798947 #WELLS: 1
RRC#, WELL#.....: 148537 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201053 DEPTH: 9120
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				73	4,981	0	68.83	2.37	2.37	.00	4014
=====				=====	=====	=====	=====	=====	=====	=====	=====
73				4,981	0						4,014
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				9432	0	13446	13500	-54	-50	3169	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	9,800	9432	0	13446	13500	54-	50-	3169	
01	WOOD COUNTY	1.000000	9,800								
33	QUITMAN ISD	1.000000	9,800								
60	WOOD CO CENTRAL HOSP	1.000000	9,800								
63	SOLID WASTE DISPOSAL	1.000000	9,800								
				\$/BBLRESV:	.26	EQUIP VAL:	6,627				
				\$/BBLPROD:	94	WI OIL VAL:	0	RI OIL VAL:	946		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,223		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				9,800	WI TOTAL:	6,630	RI TOTAL:	3,170			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2	14	

	1	5.0	1
	5.0	1	10.0
	10.0	1	15.0
	15.0	1	20.0
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,380
LAST YR RI VAL: 13,060
LAST YR 8/8 VAL: 24,440

LAST YR OIL PROD: 80
LAST YR GAS PROD: 4,602

REMARKS1: RECOMPLTED FROM RRC #133581
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 119100 - PITTMAN E N ET AL #1A FULL WI DECIMAL = .870000 #WELLS: 1
RRC#, WELL#.....: 159642 - 1A RRC DIST.: 06 FULL RI DECIMAL = .130000 DEPTH: 9218
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,960						
01	WOOD COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
33	QUITMAN ISD	.243800	1,700	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
34	WINNSBORO ISD - WOOD	.756200	5,260	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	WOOD CO CENTRAL HOSP	.243800	1,700	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,960			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	10.0	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 140600 - SHEPPARD-WHATLEY UNIT FULL WI DECIMAL = .738001 #WELLS: 2
RRC#, WELL#.....: 874 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261999 DEPTH: 4777
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 511	0	0	70.39	.93	.93	.00	26545
ALT JOB#:	2 498	0	0	71.68	.93	.93	.00	26344
ALT LSE#:	3 460	0	0	73.02	.92	.92	.00	24789
ALT RRC#:	4 414	0	0	74.39	.92	.92	.00	22729
	5 372	0	0	75.76	.92	.92	.00	20832
	6 335	0	0	77.16	.92	.92	.00	19096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	2,590	0	0		140,335

00	WOOD CO APPRAISAL DI	1.000000	68,370					
01	WOOD COUNTY	1.000000	68,370					
33	QUITMAN ISD	1.000000	68,370	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES
60	WOOD CO CENTRAL HOSP	1.000000	68,370	--	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	68,370	1	0	0	26545	17500

				2	0	0	26344	17500
				3	0	0	24789	17500
				4	0	0	22729	17500
				5	0	0	20832	17500
				6	0	0	19096	17500
				=====	=====	=====	=====	=====
				0	0	140335	105000	35,335

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	68,370	WI TOTAL:	33,020	RI TOTAL:	35,350
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT).: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	1.4		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,240
LAST YR RI VAL: 32,420
LAST YR 8/8 VAL: 52,660

LAST YR OIL PROD: 548
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 120200 - POLLARD O D FULL WI DECIMAL = .832017 #WELLS: 2
RRC#, WELL#.....: 875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167983 DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	986	0	70.39	.93	.93	.00	57746
				=====	=====	=====					=====
					986	0					57,746
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	57750	-4	-4	10920	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	19,290								
01	WOOD COUNTY	1.000000	19,290		0	0	57750	4-	4-	10920	
33	QUITMAN ISD	1.000000	19,290								
60	WOOD CO CENTRAL HOSP	1.000000	19,290								
63	SOLID WASTE DISPOSAL	1.000000	19,290								
				\$/BBLRESV:	.00	EQUIP VAL:	8,365				
				\$/BBLPROD:	2	WI OIL VAL:	0	RI OIL VAL:	10,920		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	19,290	WI TOTAL:	8,370	RI TOTAL:	10,920		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,750	2.7		
	1		
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,840
LAST YR RI VAL: 10,940
LAST YR 8/8 VAL: 24,780

LAST YR OIL PROD: 1,044
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 138400 - SHAMBURGER J G -A- FULL WI DECIMAL = .799057 #WELLS: 2
RRC#, WELL#.....: 877 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200943 DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	3,594	0	0	66.99	.93	.93	.00	192383
ALT JOB#:	UNIT.....:	2	3,323	0	0	68.24	.93	.93	.00	181195
ALT LSE#:	EOR.....:	3	2,990	0	0	69.50	.92	.92	.00	166087
ALT RRC#:	GRAPH.....:	4	2,691	0	0	70.80	.92	.92	.00	152274
		5	2,422	0	0	72.11	.92	.92	.00	139583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,020	0	0				831,522
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00	WOOD CO APPRAISAL DI	1.000000	291,730	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	291,730	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	291,730							
60	WOOD CO CENTRAL HOSP	1.000000	291,730	1	0	192383	134332	58,051	54,133	45311
63	SOLID WASTE DISPOSAL	1.000000	291,730	2	0	181195	134332	46,863	38,000	37436
				3	0	166087	134332	31,755	22,391	30100
				4	0	152274	134332	17,942	11,001	24208
				5	0	139583	134332	5,251	2,800	19465
				0	0	831522	671660	159,862	128,325	156520

\$/BBLRESV:	10.69	EQUIP VAL:	6,882		
\$/BBLPROD:	15,901	WI OIL VAL:	128,325	RI OIL VAL:	156,520
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	291,730	WI TOTAL:	135,210	RI TOTAL:	156,520

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.72 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,332	10.1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,230
LAST YR RI VAL: 152,290
LAST YR 8/8 VAL: 296,520

LAST YR OIL PROD: 3,562
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 138600 - SHAMBURGER J G -B- FULL WI DECIMAL = .799057 #WELLS: 2
RRC#, WELL#.....: 878 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200943 DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	178	0	70.39	.93	.93	.00	10012
				=====	=====	=====					=====
					178	0					10,012
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17500	-7,488	-6,983	2358	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	10,730								
01	WOOD COUNTY	1.000000	10,730		0	0	17500	7,488-	6,983-	2358	
33	QUITMAN ISD	1.000000	10,730								
60	WOOD CO CENTRAL HOSP	1.000000	10,730								
63	SOLID WASTE DISPOSAL	1.000000	10,730								
				\$/BBLRESV: 49.10		EQUIP VAL:		8,365			
				\$/BBLPROD: 17,458		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,730		WI TOTAL:		8,370	
								RI TOTAL:		2,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.5		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,320
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD: 174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500362 - PITTMAN W H HEIRS

FULL WI DECIMAL = .835000

#WELLS: 1

RRC#, WELL#.....: 880 - RRC DIST.: 06

FULL RI DECIMAL = .165000

DEPTH: 4200

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,

OIL FIELD#.....: 57255639

OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 WOOD CO APPRAISAL DI 1.000000 4,390

01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392

33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 53400 - HOLLEY M E #2-3 FULL WI DECIMAL = .753000 #WELLS: 2
RRC#, WELL#.....: 881 - 2 RRC DIST.: 06 FULL RI DECIMAL = .247000 DEPTH: 4198
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,281	0	0	70.39	.93	.93	.00	67898
ALT JOB#:	2 1,185	0	0	71.68	.93	.93	.00	63960
ALT LSE#:	3 1,066	0	0	73.02	.92	.92	.00	58641
ALT RRC#:	4 959	0	0	74.39	.92	.92	.00	53767
	5 863	0	0	75.76	.92	.92	.00	49281
	6 777	0	0	77.16	.92	.92	.00	45173
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 699	0	0	77.16	.92	.92	.00	40655
	8 629	0	0	77.16	.92	.92	.00	36590
00 WOOD CO APPRAISAL DI 1.000000 247,440	9 566	0	0	77.16	.92	.92	.00	32931
01 WOOD COUNTY 1.000000 247,440	10 510	0	0	77.16	.92	.92	.00	29638
33 QUITMAN ISD 1.000000 247,440	11 459	0	0	77.16	.92	.92	.00	26674
60 WOOD CO CENTRAL HOSP 1.000000 247,440	=====	=====	=====					=====
63 SOLID WASTE DISPOSAL 1.000000 247,440	8,994	0	0					505,208

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	67898	25500	42,398	39,536	20860
	2 0	0	63960	25500	38,460	31,186	17237
	3 0	0	58641	25500	33,141	23,368	13862
	4 0	0	53767	25500	28,267	17,332	11150
	5 0	0	49281	25500	23,781	12,679	8964
	6 0	0	45173	25500	19,673	9,121	7208
	7 0	0	40655	25500	15,155	6,110	5690
*** PARAMETERS ***	8 0	0	36590	25500	11,090	3,888	4492
	9 0	0	32931	25500	7,431	2,265	3547
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	10 0	0	29638	25500	4,138	1,097	2800
YRS FLAT: FMVF: 8/8 RES:	11 0	0	26674	25500	1,174	271	2211
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 21.69	EQUIP VAL:	2,568			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 54,169	WI OIL VAL:	146,853	RI OIL VAL:	98,021	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3	GAS VAL:	0	GAS VAL:	0	
		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	247,440	WI TOTAL:	149,420	RI TOTAL:	98,020
-----	-----	-----	-----						
25,500	3.6								
-----	-----	-----	-----						
	5.0 1								
	10.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,620
LAST YR RI VAL: 72,100
LAST YR 8/8 VAL: 137,720

LAST YR OIL PROD: 1,335
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 61600 - JOHNSTON W L FULL WI DECIMAL = .921875 #WELLS: 1
RRC#, WELL#.....: 882 - 1 RRC DIST.: 06 FULL RI DECIMAL = .078125 DEPTH: 4041
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	376,200	1	2,519	0	0	66.95	.93	.93	.00	155471
01	WOOD COUNTY	1.000000	376,200	2	2,455	0	0	68.19	.93	.93	.00	154328
33	QUITMAN ISD	1.000000	376,200	3	2,270	0	0	69.46	.92	.92	.00	145356
60	WOOD CO CENTRAL HOSP	1.000000	376,200	4	2,043	0	0	70.75	.92	.92	.00	133250
63	SOLID WASTE DISPOSAL	1.000000	376,200	5	1,838	0	0	72.06	.92	.92	.00	122145
				6	1,654	0	0	73.40	.92	.92	.00	111975
				7	1,489	0	0	73.40	.92	.92	.00	100778
				8	1,340	0	0	73.40	.92	.92	.00	90700
				9	1,206	0	0	73.40	.92	.92	.00	81630
				10	1,085	0	0	73.40	.92	.92	.00	73467
					=====	=====	=====					=====
					17,899	0	0					1,169,100

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	155471	69614	85,857	80,062	12341
				2	0	0	154328	69614	84,714	68,692	10745
				3	0	0	145356	69614	75,742	53,406	8877
				4	0	0	133250	69614	63,636	39,018	7138
				5	0	0	122145	69614	52,531	28,007	5740
				6	0	0	111975	69614	42,361	19,639	4616
				7	0	0	100778	69614	31,164	12,564	3644
				8	0	0	90700	69614	21,086	7,392	2877
				9	0	0	81630	69614	12,016	3,663	2271
				10	0	0	73467	69614	3,853	1,021	1793
					=====	=====	=====	=====	=====	=====	=====
					0	0	1169100	696140	472,960	313,464	60042

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.01 \$/BBLRESV: 19.00 EQUIP VAL: 2,696
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01 \$/BBLPROD: 49,279 WI OIL VAL: 313,464 RI OIL VAL: 60,042
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 376,200 WI TOTAL: 316,160 RI TOTAL: 60,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,614	6.9		
-----	-----	-----	-----
	1		
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,140
LAST YR RI VAL: 43,890
LAST YR 8/8 VAL: 221,030

LAST YR OIL PROD: 2,529
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 119000 - PITTMAN E N ETAL FULL WI DECIMAL = .766867 #WELLS: 3
RRC#, WELL#.....: 884 - RRC DIST.: 06 FULL RI DECIMAL = .233133 DEPTH: 4200

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,169	0	66.98	.93	.93	.00	316869
ALT RRC#:	GRAPH.....:	2	6,013	0	68.24	.93	.93	.00	314666
		3	5,560	0	69.50	.92	.92	.00	296333
		4	5,004	0	70.79	.92	.92	.00	271650
		5	4,503	0	72.10	.92	.92	.00	249009

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				27,249	0	0			1,448,527

00	WOOD CO APPRAISAL DI	1.000000	504,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	504,920	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	WINNSBORO ISD - WOOD	1.000000	504,920	---	---	---	---	---	---	---
63	SOLID WASTE DISPOSAL	1.000000	504,920	1	0	316869	248200	68,669	64,034	90222
				2	0	314666	248200	66,466	53,895	78592
				3	0	296333	248200	48,133	33,939	64923
				4	0	271650	248200	23,450	14,378	52206
				5	0	249009	248200	809	431	41978
				=====	=====	=====	=====	=====	=====	=====
				0	0	1448527	1241000	207,527	166,677	327921

\$/BBLRESV:	7.98	EQUIP VAL:	10,323		
\$/BBLPROD:	12,861	WI OIL VAL:	166,677	RI OIL VAL:	327,921
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	504,920	WI TOTAL:	177,000	RI TOTAL:	327,920
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.71	GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
248,200	16.9		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	21	VAL:	13,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 189,240
LAST YR RI VAL: 226,620
LAST YR 8/8 VAL: 415,860

LAST YR OIL PROD: 6,491
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 131200 - RICHARDSON L

FULL WI DECIMAL = .802500

#WELLS: 1

RRC#, WELL#.....: 3129 - 1

RRC DIST.: 06

FULL RI DECIMAL = .197500

DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,

OIL FIELD#.....: 57255639

OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 536,270

01 WOOD COUNTY 1.000000 536,270

33 QUITMAN ISD 1.000000 536,270

60 WOOD CO CENTRAL HOSP 1.000000 536,270

63 SOLID WASTE DISPOSAL 1.000000 536,270

1 3,066 0 0 66.99 .93 .93 .00 164827

2 2,988 0 0 68.24 .93 .93 .00 163631

3 2,763 0 0 69.50 .92 .92 .00 154103

4 2,486 0 0 70.80 .92 .92 .00 141287

5 2,238 0 0 72.11 .92 .92 .00 129511

6 2,014 0 0 73.45 .92 .92 .00 118726

7 1,812 0 0 73.45 .92 .92 .00 106853

8 1,631 0 0 73.45 .92 .92 .00 96168

9 1,468 0 0 73.45 .92 .92 .00 86551

10 1,321 0 0 73.45 .92 .92 .00 77896

=====

21,787 0 0 1,239,553

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 164827 70770 94,057 87,708 37993

2 0 0 163631 70770 92,861 75,298 33085

3 0 0 154103 70770 83,333 58,759 27332

4 0 0 141287 70770 70,517 43,237 21982

5 0 0 129511 70770 58,741 31,318 17675

6 0 0 118726 70770 47,956 22,233 14213

7 0 0 106853 70770 36,083 14,547 11221

8 0 0 96168 70770 25,398 8,904 8858

9 0 0 86551 70770 15,781 4,811 6994

10 0 0 77896 70770 7,126 1,889 5521

=====

0 0 1239553 707700 531,853 348,704 184874

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.72

GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT)..: T

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

\$/BBLRESV: 19.95

EQUIP VAL: 2,696

\$/BBLPROD: 51,729

WI OIL VAL: 348,704

RI OIL VAL: 184,874

WI PAYOUT: 4.2

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 5.0

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 536,270

WI TOTAL: 351,400

RI TOTAL: 184,870

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,770 8.4

1

5.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 404,560

LAST YR RI VAL: 178,720

LAST YR 8/8 VAL: 583,280

LAST YR OIL PROD: 3,184

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 53500 - HOLLEY M E -A- FULL WI DECIMAL = .776949 #WELLS: 1
RRC#, WELL#.....: 5417 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223051 DEPTH: 4205
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,842	0	66.96	.93	.93	.00	199878
				2	3,553	0	68.21	.93	.93	.00	188294
				3	3,197	0	69.47	.92	.92	.00	172595
				4	2,877	0	70.76	.92	.92	.00	158220
				5	2,590	0	72.07	.92	.92	.00	145034
				6	2,331	0	73.41	.92	.92	.00	132958
				7	2,098	0	73.41	.92	.92	.00	119662
				8	1,888	0	73.41	.92	.92	.00	107696
00	WOOD CO APPRAISAL DI	1.000000	681,350	9	1,699	0	73.41	.92	.92	.00	96926
01	WOOD COUNTY	1.000000	681,350	10	1,529	0	73.41	.92	.92	.00	87233
33	QUITMAN ISD	1.000000	681,350	11	1,376	0	73.41	.92	.92	.00	78510
60	WOOD CO CENTRAL HOSP	1.000000	681,350	=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	681,350	26,980	0	0					1,487,006

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	199878	76123	123,755	53743
				2	0	0	188294	76123	112,171	44411
				3	0	0	172595	76123	96,472	35708
				4	0	0	158220	76123	82,097	28715
				5	0	0	145034	76123	68,911	23089
				6	0	0	132958	76123	56,835	18567
				7	0	0	119662	76123	43,539	14658
				8	0	0	107696	76123	31,573	11572
				9	0	0	96926	76123	20,803	9136
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	87233	76123	11,110	2,945
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	78510	76123	2,387	5694
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 73.68	GAS WI GR PRICE: 1.01			0	0	1487006	837353	649,653	426,267	252506
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01									
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
76,123	10.8			8/8 VALUE:	681,350	WI TOTAL:	428,840	RI TOTAL:	252,510	

5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 512,740
LAST YR RI VAL: 232,220
LAST YR 8/8 VAL: 744,960

LAST YR OIL PROD: 4,000
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 130700 - REYNOLDS W S FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5901 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4041
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	584	0	70.39	.93	.93	.00	32886
ALT RRC#:	GRAPH.....:	2	569	0	71.68	.93	.93	.00	32629
		3	527	0	73.02	.92	.92	.00	30785
		=====	=====	=====					=====
			1,680	0					96,300

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	180,320	---	---	---	---	---	---	---
01	WOOD COUNTY	1.000000	180,320	1	0	32886	28500	4,386	4,090	7701
34	WINNSBORO ISD - WOOD	1.000000	180,320	2	0	32629	28500	4,129	3,348	6702
63	SOLID WASTE DISPOSAL	1.000000	180,320	3	0	30785	28500	2,285	1,611	5546

=====	=====	=====	=====	=====	=====	=====	=====
0	0	96300	85500	10,800	9,049	19949	
\$/BBLRESV: 6.73		EQUIP VAL: 151,322					
\$/BBLPROD: 7,070		WI OIL VAL: 9,049		RI OIL VAL: 19,949			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
		=====		=====			
8/8 VALUE:		180,320	WI TOTAL:	160,370	RI TOTAL:	19,950	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 1.01		
GAS RI GR PRICE: 1.01		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500	1.6	
-----	-----	-----
	1	
	5.0	1
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 4,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL: 175,000
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,040
LAST YR RI VAL: 8,220
LAST YR 8/8 VAL: 176,260

LAST YR OIL PROD: 640
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL SWD#1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLSNIC

LEASE#, NAME.....: 500209 - SHAMBURGER J G #3 & #4A FULL WI DECIMAL = .799706 #WELLS: 2
RRC#, WELL#.....: 13103 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200294 DEPTH: 4497
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,598	0	67.01	.93	.93	.00	139222
ALT RRC#:	GRAPH.....:	2	2,402	0	68.26	.93	.93	.00	131120
		3	2,161	0	69.52	.92	.92	.00	120186
		4	1,945	0	70.82	.92	.92	.00	110191
		5	1,751	0	72.13	.92	.92	.00	101006
		6	1,575	0	73.47	.92	.92	.00	92594
		7	1,418	0	73.47	.92	.92	.00	83335
		8	1,276	0	73.47	.92	.92	.00	75001

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	352,590	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	352,590	15,126	0	0			852,655
33	QUITMAN ISD	.812000	286,300						
34	WINNSBORO ISD - WOOD	.188000	66,290						
60	WOOD CO CENTRAL HOSP	.812000	286,300						
63	SOLID WASTE DISPOSAL	1.000000	352,590						

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	139222	70345	68,877	64,228	32659	
2	0	0	131120	70345	60,775	49,281	26980	
3	0	0	120186	70345	49,841	35,143	21694	
4	0	0	110191	70345	39,846	24,431	17447	
5	0	0	101006	70345	30,661	16,347	14029	
6	0	0	92594	70345	22,249	10,315	11281	
7	0	0	83335	70345	12,990	5,237	8906	
8	0	0	75001	70345	4,656	1,632	7031	
=====	=====	=====	=====	=====	=====	=====	=====	
	0	0	852655	562760	289,895	206,614	140027	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.08	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,391	WI OIL VAL: 206,614
			WI PAYOUT: 3.8	GAS VAL: 0
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 73.74	GAS WI GR PRICE: 1.01			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,345	7.3		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 21	VAL: 9,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 196,080
LAST YR RI VAL: 130,190
LAST YR 8/8 VAL: 326,270

LAST YR OIL PROD: 2,604
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 120400 - POLLARD O D -A- FULL WI DECIMAL = .815142 #WELLS: 1
RRC#, WELL#.....: 13807 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184858 DEPTH: 6393
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,317	0	0	66.98	.93	.93	.00	71906
ALT JOB#:	UNIT.....:	2	1,218	0	0	68.24	.93	.93	.00	67752
ALT LSE#:	EOR.....:	3	1,065	0	0	69.50	.92	.92	.00	60335
ALT RRC#:	GRAPH.....:	4	905	0	0	70.79	.92	.92	.00	52236
		5	769	0	0	72.10	.92	.92	.00	45223
		6	654	0	0	73.44	.92	.92	.00	39154

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	555	0	0	73.44	.92	.92	.00	33281
---	-----	-----	-----	8	472	0	0	73.44	.92	.92	.00	28288
00	WOOD CO APPRAISAL DI	1.000000	246,370	9	401	0	0	73.44	.92	.92	.00	24045
01	WOOD COUNTY	1.000000	246,370	10	341	0	0	73.44	.92	.92	.00	20438
33	QUITMAN ISD	1.000000	246,370									
60	WOOD CO CENTRAL HOSP	1.000000	246,370		7,697	0	0					442,658
63	SOLID WASTE DISPOSAL	1.000000	246,370									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	71906	17918	53,988	50,344	15273
				2	0	0	67752	17918	49,834	40,409	12623
				3	0	0	60335	17918	42,417	29,909	9861
				4	0	0	52236	17918	34,318	21,042	7489
				5	0	0	45223	17918	27,305	14,558	5687
				6	0	0	39154	17918	21,236	9,845	4319
				7	0	0	33281	17918	15,363	6,194	3220
				8	0	0	28288	17918	10,370	3,635	2401
				9	0	0	24045	17918	6,127	1,868	1790
				10	0	0	20438	17918	2,520	668	1335
					0	0	442658	179180	263,478	178,472	63998

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.71	GAS WI GR PRICE: 1.01	\$/BBLRESV: 28.45	EQUIP VAL: 3,894
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	\$/BBLPROD: 59,175	WI OIL VAL: 178,472
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 246,370	WI TOTAL: 182,370
			RI TOTAL: 64,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,918	3.7		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 6,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 90,680
LAST YR RI VAL: 33,750
LAST YR 8/8 VAL: 124,430

LAST YR OIL PROD: 1,303
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 93100 - MCELYEA J H #1-A FULL WI DECIMAL = .819650 #WELLS: 2
RRC#, WELL#.....: 5471 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180350 DEPTH: 6475
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255710
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE FB A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	379,870	1	2,920	0	67.11	.93	.93	.00	160620
01	WOOD COUNTY	1.000000	379,870	2	2,846	0	68.36	.93	.93	.00	159465
34	WINNSBORO ISD - WOOD	1.000000	379,870	3	2,632	0	69.63	.92	.92	.00	150214
63	SOLID WASTE DISPOSAL	1.000000	379,870	4	2,368	0	70.92	.92	.92	.00	137697
				5	2,131	0	72.23	.92	.92	.00	126217
				6	1,918	0	73.58	.92	.92	.00	115718
				7	1,726	0	73.58	.92	.92	.00	104146
				8	1,554	0	73.58	.92	.92	.00	93732
				=====	=====	=====					=====
					18,095	0					1,047,809

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	160620	92292	68,328	63,716	33101
2	0	0	159465	92292	67,173	54,469	28827
3	0	0	150214	92292	57,922	40,841	23820
4	0	0	137697	92292	45,405	27,840	19153
5	0	0	126217	92292	33,925	18,087	15400
6	0	0	115718	92292	23,426	10,861	12385
7	0	0	104146	92292	11,854	4,779	9778
8	0	0	93732	92292	1,440	505	7719
	=====	=====	=====	=====	=====	=====	=====
	0	0	1047809	738336	309,473	221,098	150183

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.91 EQUIP VAL: 8,587
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 33,719 WI OIL VAL: 221,098 RI OIL VAL: 150,183
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.85 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,292	8.0		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,990
LAST YR RI VAL: 128,530
LAST YR 8/8 VAL: 377,520

LAST YR OIL PROD: 2,718
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 55850 - HUDSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5525 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6441

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255710
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE FB A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 133800 - ROGERS B MRS ET AL FULL WI DECIMAL = .764409 #WELLS: 1
RRC#, WELL#.....: 37100 - 2 T RRC DIST.: 06 FULL RI DECIMAL = .235591 DEPTH: 8791

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
33 QUITMAN ISD 1.000000 6,230
60 WOOD CO CENTRAL HOSP 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,226				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====				=====
8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,300	.1	2	
-----	-----	-----	-----
	1	1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 7,400

LAST YR OIL PROD: 56
LAST YR GAS PROD: 892

REMARKS1: WELL #2T-DUAL SEE ROD "X" EQUI
REMARKS2: MANZIEL (TP)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500020 - BLACKWELL W H G/U #1 FULL WI DECIMAL = .749650 #WELLS: 1
RRC#, WELL#.....: 121155 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250350 DEPTH: 9000
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	21,160	1	73	10,970	0	68.83	1.94	1.94	.00	3767
01	WOOD COUNTY	1.000000	21,160	2	71	9,977	0	70.10	1.94	1.94	.00	3731
33	QUITMAN ISD	1.000000	21,160		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	21,160		144	20,947	0					7,498
63	SOLID WASTE DISPOSAL	1.000000	21,160									

\$/BBLRESV:	6.73	EQUIP VAL:	6,311		
\$/BBLPROD:	4,847	WI OIL VAL:	727	RI OIL VAL:	2,207
WI PAYOUT:	.0	GAS VAL:	2,954	GAS VAL:	8,966
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	21,160	WI TOTAL:	9,990	RI TOTAL:	11,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.2	31	
	1	6.0	1
	5.0	12.0	1
	10.0	15.0	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,390
LAST YR RI VAL: 31,690
LAST YR 8/8 VAL: 68,080

LAST YR OIL PROD: 114
LAST YR GAS PROD: 12,291

REMARKS1: NEW FOR 87
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500082 - PITTMAN E N G/U #1 FULL WI DECIMAL = .773772 #WELLS: 1
RRC#, WELL#.....: 130388 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226228 DEPTH: 9000
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WOOD CO APPRAISAL DI	1.000000	6,960						
01	WOOD COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
33	QUITMAN ISD	.440000	3,060	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
34	WINNSBORO ISD - WOOD	.560000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	WOOD CO CENTRAL HOSP	.440000	3,060	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,960			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 7.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,850		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500279 - NOE J L #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192009 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9030
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,960
01 WOOD COUNTY 1.000000 6,960
33 QUITMAN ISD 1.000000 6,960
60 WOOD CO CENTRAL HOSP 1.000000 6,960
63 SOLID WASTE DISPOSAL 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,958				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

1
10.0 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD: 30

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500282 - MCWHIRTER FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 197111 - 1 RRC DIST.: 06 FULL RI DECIMAL = .252500 DEPTH: 10653
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255852
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,400	68.83	2.65	2.65	.00	0
				=====	=====	=====					=====
					0	4,400					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8716	0	8716	11500	-2,784	-2,596	2757
00	WOOD CO APPRAISAL DI	1.000000	10,080	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	10,080		8716	0	8716	11500	2,784-	2,596-	2757
33	QUITMAN ISD	1.000000	10,080								
60	WOOD CO CENTRAL HOSP	1.000000	10,080								
63	SOLID WASTE DISPOSAL	1.000000	10,080								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,757	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,080	WI TOTAL:	7,320	RI TOTAL:		2,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		13	
	22.0 1	14.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,820
LAST YR RI VAL: 10,080
LAST YR 8/8 VAL: 22,900

LAST YR OIL PROD: 2
LAST YR GAS PROD: 4,565

REMARKS1: NEW 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500351 - WHATLEY -J- #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12702 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9012
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260200
OIL FIELD NAME...: MANZIEL, SE. (LOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	15,750	1	12455	0	41464	40000	1,464	1,365	5547
01	WOOD COUNTY	1.000000	15,750		12455	0	41464	40000	1,464	1,365	5547
33	QUITMAN ISD	1.000000	15,750								
60	WOOD CO CENTRAL HOSP	1.000000	15,750								
63	SOLID WASTE DISPOSAL	1.000000	15,750								
					\$/BBLRESV: 2.32		EQUIP VAL: 8,830				
					\$/BBLPROD: 780		WI OIL VAL: 955		RI OIL VAL: 3,881		
					WI PAYOUT: .0		GAS VAL: 410		GAS VAL: 1,666		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 15,750		WI TOTAL: 10,200		RI TOTAL: 5,550		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 1.4 18

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,720
LAST YR RI VAL: 25,200
LAST YR 8/8 VAL: 82,920

LAST YR OIL PROD: 646
LAST YR GAS PROD: 7,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLS NIC

LEASE#, NAME.....: 500241 - SHEPPARD -C- #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 186585 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 9007

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57260200
GAS FIELD NAME...: MANZIEL, SE. (LOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				69	7,190	0	68.83	2.02	2.02	.00	3710
=====				=====	=====	=====	=====	=====	=====	=====	=====
69				7,190	0						3,710
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11347	0	15057	18500	-3,443	-3,210	3949	
00				WOOD CO APPRAISAL DI	1.000000	10,580	=====	=====	=====	=====	=====
01				WOOD COUNTY	1.000000	10,580	11347	0	15057	18500	3,443-
33				QUITMAN ISD	1.000000	10,580					3,210-
60				WOOD CO CENTRAL HOSP	1.000000	10,580	\$/BBLRESV: 14.67	EQUIP VAL: 6,627			
63				SOLID WASTE DISPOSAL	1.000000	10,580	\$/BBLPROD: 5,071	WI OIL VAL: 0	RI OIL VAL: 973		
							WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 2,976		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	10,580	WI TOTAL:	6,630	RI TOTAL:	3,950		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.2	21	
-----	-----	-----	-----
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,230
LAST YR RI VAL: 33,030
LAST YR 8/8 VAL: 67,260

LAST YR OIL PROD: 92
LAST YR GAS PROD: 8,665

REMARKS1: RECLASSED FRM RRC#13566
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 149200 - TAYLOR HEIRS FULL WI DECIMAL = .809278 #WELLS: 1
RRC#, WELL#.....: 12516 - 5 RRC DIST.: 06 FULL RI DECIMAL = .190722 DEPTH: 9000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260450
OIL FIELD NAME...: MANZIEL, SE. (RODESSA V)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,270						
01	WOOD COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
33	QUITMAN ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 71200 - MALONE-TAYLOR UNIT #1 FULL WI DECIMAL = .789645 #WELLS: 1
RRC#, WELL#.....: 12642 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210355 DEPTH: 8803

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260450
OIL FIELD NAME...: MANZIEL, SE. (RODESSA V)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				329	4,015	0	67.88	2.16	2.16	.00	17635
=====				=====	=====	=====	=====	=====	=====	=====	=====
329				4,015	0						17,635
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				6848	0	24483	24086	397	370	6108	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	14,380	6848	0	24483	24086	397	370	6108	
01	WOOD COUNTY	1.000000	14,380								
33	QUITMAN ISD	1.000000	14,380								
60	WOOD CO CENTRAL HOSP	1.000000	14,380								
63	SOLID WASTE DISPOSAL	1.000000	14,380								
				\$/BBLRESV:	1.03	EQUIP VAL:		7,900			
				\$/BBLPROD:	376	WI OIL VAL:		267	RI OIL VAL:	4,400	
				WI PAYOUT:	.0	GAS VAL:		103	GAS VAL:	1,708	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
						=====				=====	
				8/8 VALUE:	14,380	WI TOTAL:		8,270	RI TOTAL:	6,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.70 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,086	.9	11	
=====			
	1	1	
	5.0 1	5.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,890
LAST YR RI VAL: 15,750
LAST YR 8/8 VAL: 33,640

LAST YR OIL PROD: 314
LAST YR GAS PROD: 3,585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500230 - MALONE-TAYLOR UNIT #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167540 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8988
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57260452
GAS FIELD NAME...: MANZIEL, SE. (RODESSA X)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	8,940	1	73	1,460	0	68.83	1.42	1.42	.00	3768
01	WOOD COUNTY	1.000000	8,940	2	71	1,423	0	70.10	1.42	1.42	.00	3733
33	QUITMAN ISD	1.000000	8,940		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	8,940		144	2,883	0					7,501
63	SOLID WASTE DISPOSAL	1.000000	8,940									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 1.29 EQUIP VAL: 5,647
\$/BBLPROD: 927 WI OIL VAL: 139 RI OIL VAL: 2,198
WI PAYOUT: .0 GAS VAL: 57 GAS VAL: 900
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,940 WI TOTAL: 5,840 RI TOTAL: 3,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200	.2	4	
	1	1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 43
LAST YR GAS PROD: 2,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500201 - POLLARD-JOHNSON UNIT FULL WI DECIMAL = .841703 #WELLS: 1
RRC#, WELL#.....: 15203 - 1 RRC DIST.: 06 FULL RI DECIMAL = .158297 DEPTH: 8000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260700
OIL FIELD NAME...: MANZIEL, SE. (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500467 - STEWART LEE FULL WI DECIMAL = .805872 #WELLS: 1
RRC#, WELL#.....: 15547 - 1 RRC DIST.: 06 FULL RI DECIMAL = .194128 DEPTH: 8900
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 65011100
OIL FIELD NAME...: NEUHOFF (CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 322,550
01 WOOD COUNTY 1.000000 322,550
36 MINEOLA ISD 1.000000 322,550
63 SOLID WASTE DISPOSAL 1.000000 322,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,825 41,055 0 70.39 1.37 1.37 .00 103524
2 1,779 34,896 0 71.68 1.37 1.37 .00 102764
3 1,645 29,662 0 73.02 1.37 1.37 .00 96800
4 1,439 25,212 0 74.39 1.37 1.37 .00 86266
5 1,223 21,430 0 75.76 1.37 1.37 .00 74677
6 1,039 18,216 0 77.16 1.37 1.37 .00 64648
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 45327 0 148851 77500 71,351 66,534 33584
2 38528 0 141292 77500 63,792 51,727 27963
3 32748 0 129548 77500 52,048 36,699 22490
4 27836 0 114102 77500 36,602 22,442 17376
5 23661 0 98338 77500 20,838 11,110 13136
6 20112 0 84760 77500 7,260 3,366 9932
=====

188212 0 716891 465000 251,891 191,878 124481
\$/BBLRESV: 19.62 EQUIP VAL: 6,190
\$/BBLPROD: 35,121 WI OIL VAL: 141,502 RI OIL VAL: 91,800
WI PAYOUT: 3.3 GAS VAL: 50,375 GAS VAL: 32,681
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 322,550 WI TOTAL: 198,070 RI TOTAL: 124,480
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500 5.0 122

1 15.0 99
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,490
LAST YR RI VAL: 201,020
LAST YR 8/8 VAL: 590,510

LAST YR OIL PROD: 1,616
LAST YR GAS PROD: 84,523

REMARKS1: FROM RRC 12179 #17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 9200 - BLALOCK G R #4 FULL WI DECIMAL = .839816 #WELLS: 1
RRC#, WELL#.....: 1375 - 4 RRC DIST.: 06 FULL RI DECIMAL = .160184 DEPTH: 6400
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	890	0	0	69.31	.93	.93	.00	51805
					=====	=====	=====					=====
					890	0	0					51,805
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	51805	51800	5	5	9254	
					=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	15,300		0	0	51805	51800	5	5	9254	
01	WOOD COUNTY	1.000000	15,300									
33	QUITMAN ISD	1.000000	15,300									
60	WOOD CO CENTRAL HOSP	1.000000	15,300									
63	SOLID WASTE DISPOSAL	1.000000	15,300									
					\$/BBLRESV:	.01	EQUIP VAL:	6,041				
					\$/BBLPROD:	2	WI OIL VAL:	5	RI OIL VAL:	9,254		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,300	WI TOTAL:	6,050	RI TOTAL:	9,250		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,800	2.6		
-----	-----	-----	-----
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 5,990
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD: 640
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 66600 - KIRKLAND N J #5 FULL WI DECIMAL = .842158 #WELLS: 2
RRC#, WELL#.....: 1376 - 4 RRC DIST.: 06 FULL RI DECIMAL = .157842 DEPTH: 7160
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	110	0	70.39	.93	.93	.00	6521
				=====	=====	=====					=====
					110	0					6,521
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35000	-28,479	-26,557	1145	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	13,700								
01	WOOD COUNTY	1.000000	13,700		0	0	35000	28,479-	26,557-	1145	
33	QUITMAN ISD	1.000000	13,700								
60	WOOD CO CENTRAL HOSP	1.000000	13,700	\$/BBLRESV: 286.68		EQUIP VAL:		12,547			
63	SOLID WASTE DISPOSAL	1.000000	13,700	\$/BBLPROD: 4,968		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		13,700		WI TOTAL:		12,550	
								RI TOTAL:		1,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 .3

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 1,500
LAST YR 8/8 VAL: 10,790

LAST YR OIL PROD: 115
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 149600 - TAYLOR ERNEST FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5091 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4173
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	254,320	1	2,154	0	67.00	.93	.93	.00	126278
01	WOOD COUNTY	1.000000	254,320	2	2,099	0	68.25	.93	.93	.00	125350
33	QUITMAN ISD	1.000000	254,320	3	1,941	0	69.51	.92	.92	.00	118054
60	WOOD CO CENTRAL HOSP	1.000000	254,320	4	1,746	0	70.81	.92	.92	.00	108236
63	SOLID WASTE DISPOSAL	1.000000	254,320	5	1,572	0	72.12	.92	.92	.00	99214
				6	1,414	0	73.46	.92	.92	.00	90952
				7	1,273	0	73.46	.92	.92	.00	81857
				8	1,146	0	73.46	.92	.92	.00	73671
				=====	=====	=====					=====
					13,345	0					823,612
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	126278	72357	53,921	50,281	16896
				2	0	0	125350	72357	52,993	42,970	14712
				3	0	0	118054	72357	45,697	32,221	12154
				4	0	0	108236	72357	35,879	21,999	9775
				5	0	0	99214	72357	26,857	14,319	7859
				6	0	0	90952	72357	18,595	8,621	6320
				7	0	0	81857	72357	9,500	3,830	4990
				8	0	0	73671	72357	1,314	461	3939
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	823612	578856	244,756	174,702	76645

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.96 EQUIP VAL: 2,972
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 33,837 WI OIL VAL: 174,702 RI OIL VAL: 76,645
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.73 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,357	5.9		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,060
LAST YR RI VAL: 69,660
LAST YR 8/8 VAL: 266,720

LAST YR OIL PROD: 2,011
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 66600 - KIRKLAND N J #5 FULL WI DECIMAL = .842158 #WELLS: 1
RRC#, WELL#.....: 1419 - 2 RRC DIST.: 06 FULL RI DECIMAL = .157842 DEPTH: 4210
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	36,680	1	1,074	0	0	70.39	.93	.93	.00	63666
01	WOOD COUNTY	1.000000	36,680	2	966	0	0	71.68	.93	.93	.00	58350
33	QUITMAN ISD	1.000000	36,680		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	36,680		2,040	0	0					122,016
63	SOLID WASTE DISPOSAL	1.000000	36,680									

\$/BBLRESV:	7.30	EQUIP VAL:	3,983		
\$/BBLPROD:	4,803	WI OIL VAL:	12,541	RI OIL VAL:	20,161
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	36,680	WI TOTAL:	16,520	RI TOTAL:	20,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 3.1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,460
LAST YR RI VAL: 34,770
LAST YR 8/8 VAL: 63,230

LAST YR OIL PROD: 1,032
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 29600 - DENTON I A

FULL WI DECIMAL = .806640

#WELLS: 1

RRC#, WELL#.....: 1421 - 1

RRC DIST.: 06

FULL RI DECIMAL = .193360

DEPTH: 1421

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,

OIL FIELD#.....: 73844235

OIL FIELD NAME...: QUITMAN (EAGLE FORD)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 913 0 0 70.39 .93 .93 .00 51840

2 890 0 0 71.68 .93 .93 .00 51460

3 836 0 0 73.02 .92 .92 .00 49241

4 765 0 0 74.39 .92 .92 .00 45905

5 688 0 0 75.76 .92 .92 .00 42075

6 619 0 0 77.16 .92 .92 .00 38567

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 215,800

01 WOOD COUNTY 1.000000 215,800

33 QUITMAN ISD 1.000000 215,800

60 WOOD CO CENTRAL HOSP 1.000000 215,800

63 SOLID WASTE DISPOSAL 1.000000 215,800

7 557 0 0 77.16 .92 .92 .00 34711

8 501 0 0 77.16 .92 .92 .00 31239

9 451 0 0 77.16 .92 .92 .00 28115

10 406 0 0 77.16 .92 .92 .00 25304

11 365 0 0 77.16 .92 .92 .00 22773

12 329 0 0 77.16 .92 .92 .00 20496

13 296 0 0 77.16 .92 .92 .00 18446

14 266 0 0 77.16 .92 .92 .00 16602

7,882 0 0 476,774

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 51840 15500 36,340 33,887 11639

2 0 0 51460 15500 35,960 29,159 10134

3 0 0 49241 15500 33,741 23,791 8507

4 0 0 45905 15500 30,405 18,643 6956

5 0 0 42075 15500 26,575 14,169 5593

6 0 0 38567 15500 23,067 10,694 4497

7 0 0 34711 15500 19,211 7,745 3550

8 0 0 31239 15500 15,739 5,517 2803

9 0 0 28115 15500 12,615 3,846 2213

10 0 0 25304 15500 9,804 2,599 1747

11 0 0 22773 15500 7,273 1,676 1379

12 0 0 20496 15500 4,996 1,001 1089

13 0 0 18446 15500 2,946 513 860

14 0 0 16602 15500 1,102 167 679

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 2.5

1 5.0 1 7.0 1 10.0 99

\$/BBLRESV: 24.13 EQUIP VAL: 739

\$/BBLPROD: 76,057 WI OIL VAL: 153,407 RI OIL VAL: 61,646

WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 215,800 WI TOTAL: 154,150 RI TOTAL: 61,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 1,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,610

LAST YR RI VAL: 48,410

LAST YR 8/8 VAL: 143,020

LAST YR OIL PROD: 903

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500283 - BLALOCK G R #2 FULL WI DECIMAL = .839816 #WELLS: 1
RRC#, WELL#.....: 14209 - 2 RRC DIST.: 06 FULL RI DECIMAL = .160184 DEPTH: 8392

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 149300 - TAYLOR E J #2 FULL WI DECIMAL = .797743 #WELLS: 1
RRC#, WELL#.....: 10842 - 2 RRC DIST.: 06 FULL RI DECIMAL = .202257 DEPTH: 8601
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844820
OIL FIELD NAME...: QUITMAN (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,457	0	0	77.16	.92	.92	.00	89704
---	-----	-----	-----	8 <td>1,311<td>0<td>0<td>77.16<td>.92<td>.92<td>.00<td>80734</td></td></td></td></td></td></td></td>	1,311 <td>0<td>0<td>77.16<td>.92<td>.92<td>.00<td>80734</td></td></td></td></td></td></td>	0 <td>0<td>77.16<td>.92<td>.92<td>.00<td>80734</td></td></td></td></td></td>	0 <td>77.16<td>.92<td>.92<td>.00<td>80734</td></td></td></td></td>	77.16 <td>.92<td>.92<td>.00<td>80734</td></td></td></td>	.92 <td>.92<td>.00<td>80734</td></td></td>	.92 <td>.00<td>80734</td></td>	.00 <td>80734</td>	80734
00	WOOD CO APPRAISAL DI	1.000000	694,400	9	1,180	0 <td>0<td>77.16</td><td>.92</td><td>.92</td><td>.00</td><td>72660</td></td>	0 <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>72660</td>	77.16	.92	.92	.00	72660
01	WOOD COUNTY	1.000000	694,400	10	1,062	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>65394</td>	0	77.16	.92	.92	.00	65394
33	QUITMAN ISD	1.000000	694,400	11	956	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>58855</td>	0	77.16	.92	.92	.00	58855
60	WOOD CO CENTRAL HOSP	1.000000	694,400	12	860	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>52969</td>	0	77.16	.92	.92	.00	52969
63	SOLID WASTE DISPOSAL	1.000000	694,400	13	774	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>47672</td>	0	77.16	.92	.92	.00	47672
				14	697	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>42905</td>	0	77.16	.92	.92	.00	42905
				15	627	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>38614</td>	0	77.16	.92	.92	.00	38614
				16	564	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>34753</td>	0	77.16	.92	.92	.00	34753
				17	508	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>31278</td>	0	77.16	.92	.92	.00	31278
				18	457	0 <td>0</td> <td>77.16</td> <td>.92</td> <td>.92</td> <td>.00</td> <td>28150</td>	0	77.16	.92	.92	.00	28150
					=====	=====	=====					=====
					23,228	0	0					1,391,117

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	149873	25500	124,373	35589
				2	0	0	141126	25500	115,626	29397
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	0	0	129388	25500	103,888	23641
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	118634	25500	93,134	19014
				5	0	0	108737	25500	83,237	15288
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			6	0	0	99671	25500	74,171	12292
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			7	0	0	89704	25500	64,204	9704
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	0	0	80734	25500	55,234	7661
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	72660	25500	47,160	6048
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	65394	25500	39,894	4775
				11	0	0	58855	25500	33,355	3770
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	52969	25500	27,469	2976
-----	-----	-----	-----	13	0	0	47672	25500	22,172	2350
25,500	7.5			14	0	0	42905	25500	17,405	1855
-----	-----	-----	-----	15	0	0	38614	25500	13,114	1464
5.0 1				16	0	0	34753	25500	9,253	1156
10.0 99				17	0	0	31278	25500	5,778	913
				18	0	0	28150	25500	2,650	721
				=====	=====	=====	=====	=====	=====	=====
					0	0	1391117	459000	932,117	178614

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 27.65 EQUIP VAL: 3,447
GAS: M B: De/Dt: / \$/BBLPROD: 85,634 WI OIL VAL: 512,346 RI OIL VAL: 178,614
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500 8/8 VALUE: 694,400 WI TOTAL: 515,790 RI TOTAL: 178,610
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,150
LAST YR RI VAL: 199,330
LAST YR 8/8 VAL: 754,480

LAST YR OIL PROD: 2,826
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 52000 - HERRING LEONARD G/U #2 FULL WI DECIMAL = .696733 #WELLS: 1
RRC#, WELL#.....: 97487 - 2 RRC DIST.: 06 FULL RI DECIMAL = .303267 DEPTH: 8820
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 73847300
GAS FIELD NAME...: QUITMAN, NE. (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	395	1,778	0	75.47	1.37	1.37	.00	20803
00	WOOD CO APPRAISAL DI	1.000000	106,260		3,873	17,514	0					194,652
01	WOOD COUNTY	1.000000	106,260									
33	QUITMAN ISD	1.000000	106,260		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	WOOD CO CENTRAL HOSP	1.000000	106,260	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
63	SOLID WASTE DISPOSAL	1.000000	106,260	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3249	0	38545	23500	15,045	14,030	15713
2	2875	0	35598	23265	12,333	10,000	12730
3	2588	0	32589	23032	9,557	6,739	10222
4	2329	0	29833	22801	7,032	4,312	8209
5	2096	0	27306	22573	4,733	2,523	6591
6	1886	0	25001	22348	2,653	1,230	5293
7	1698	0	22501	22348	153	62	4179
	16721	0	211373	159867	51,506	38,896	62937

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 13.28 EQUIP VAL: 4,425
\$/BBLPROD: 24,483 WI OIL VAL: 35,819 RI OIL VAL: 57,958
WI PAYOUT: 3.9 GAS VAL: 3,077 GAS VAL: 4,979
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,260 WI TOTAL: 43,320 RI TOTAL: 62,940

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	2.1	10	
	8.0 1	13.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,150
LAST YR RI VAL: 74,620
LAST YR 8/8 VAL: 130,770

LAST YR OIL PROD: 680
LAST YR GAS PROD: 3,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500064 - HERRING ESTATE FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 12339 - 4 RRC DIST.: 06 FULL RI DECIMAL = .253750 DEPTH: 9205

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73847700
OIL FIELD NAME...: QUITMAN, N.E. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	110	0	70.39	.93	.93	.00	5778
				=====	=====	=====					=====
					110	0					5,778
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17500	-11,722	-10,931	1840	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	10,670								
01	WOOD COUNTY	1.000000	10,670		0	0	17500	11,722-	10,931-	1840	
33	QUITMAN ISD	1.000000	10,670								
60	WOOD CO CENTRAL HOSP	1.000000	10,670	\$/BBLRESV: 133.16				EQUIP VAL: 8,830			
63	SOLID WASTE DISPOSAL	1.000000	10,670	\$/BBLPROD: 48,799				WI OIL VAL: 0		RI OIL VAL: 1,840	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		10,670	WI TOTAL:		8,830	RI TOTAL: 1,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.3		
	1		
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 1,620
LAST YR 8/8 VAL: 10,450

LAST YR OIL PROD: 134
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLS NIC

LEASE#, NAME.....: 16600 - CHALMERS A A FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 10191 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 6415

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73850550
OIL FIELD NAME...: QUITMAN, SE (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	1	1,039	0	0	67.64	.93	.93	.00	51303
ALT JOB#:	UNIT.....:	2	909	0	0	68.89	.93	.93	.00	45713
ALT LSE#:	EOR.....:	3	772	0	0	70.18	.92	.92	.00	39584
ALT RRC#:	GRAPH.....:	4	656	0	0	71.48	.92	.92	.00	34270
		5	558	0	0	72.81	.92	.92	.00	29671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,934	0	0				200,541
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	112,370	1	0	0	67.64	.93	.93	.00	51303
01	WOOD COUNTY	1.000000	112,370	2	0	0	68.89	.93	.93	.00	45713
33	QUITMAN ISD	1.000000	112,370	3	0	0	70.18	.92	.92	.00	39584
60	WOOD CO CENTRAL HOSP	1.000000	112,370	4	0	0	71.48	.92	.92	.00	34270
63	SOLID WASTE DISPOSAL	1.000000	112,370	5	0	0	72.81	.92	.92	.00	29671
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	200541	137090	63,451	51,088		56312

\$/BBLRESV: 17.79	EQUIP VAL:	4,970		
\$/BBLPROD: 23,328	WI OIL VAL:	51,088	RI OIL VAL:	56,312
WI PAYOUT: 3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	112,370	WI TOTAL:	56,060	RI TOTAL:	56,310
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.43 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,418	3.0		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,530
LAST YR RI VAL: 86,110
LAST YR 8/8 VAL: 206,640

LAST YR OIL PROD: 1,191
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLSNIC

LEASE#, NAME.....: 17000 - CHAPPELL HEIRS 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8625
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 85429333
OIL FIELD NAME...: SQUASH HOLLOW (RODESSA GLOYD)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,352	0	67.33	.93	.93	.00	68273
ALT JOB#:	UNIT.....:			2	1,250	0	68.58	.93	.93	.00	64294
ALT LSE#:	EOR.....:			3	1,125	0	69.86	.92	.92	.00	58944
ALT RRC#:	GRAPH.....:			4	1,012	0	71.15	.92	.92	.00	54030
				5	911	0	72.47	.92	.92	.00	49529
				6	820	0	73.82	.92	.92	.00	45406
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	738	0	73.82	.92	.92	.00	40866
---	-----	-----	-----	8	664	0	73.82	.92	.92	.00	36779
00	WOOD CO APPRAISAL DI	1.000000	250,540	9	597	0	73.82	.92	.92	.00	33101
01	WOOD COUNTY	1.000000	250,540	10	538	0	73.82	.92	.92	.00	29791
33	QUITMAN ISD	1.000000	250,540	11	484	0	73.82	.92	.92	.00	26812
60	WOOD CO CENTRAL HOSP	1.000000	250,540	=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	250,540		9,491	0					507,825

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	0	0	68273	26000	42,273	39,420
				2	0	0	64294	26000	38,294	31,051
				3	0	0	58944	26000	32,944	23,229
				4	0	0	54030	26000	28,030	17,186
				5	0	0	49529	26000	23,529	12,545
				6	0	0	45406	26000	19,406	8,997
				7	0	0	40866	26000	14,866	5,993
				8	0	0	36779	26000	10,779	3,779
				9	0	0	33101	26000	7,101	2,165
				10	0	0	29791	26000	3,791	1,005
				11	0	0	26812	26000	812	187
				=====	=====	=====	=====	=====	=====	=====
					0	0	507825	286000	221,825	145,557

OIL WELLHEAD PRICE: 74.09 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 20.45
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 51,073
WI PAYOUT: 4.4 RI PAYOUT: 5.1

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	250,540	WI TOTAL:	150,410	RI TOTAL:	100,130
-----	-----	-----	-----						
26,000	3.8								
-----	-----	-----	-----						

5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,980
LAST YR RI VAL: 95,530
LAST YR 8/8 VAL: 218,510

LAST YR OIL PROD: 1,252
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2024 MNRLS NIC

LEASE#, NAME.....: 500206 - POLLARD FULL WI DECIMAL = .818271 #WELLS: 1
RRC#, WELL#.....: 13099 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181729 DEPTH: 4204
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 98104500
OIL FIELD NAME...: WINNSBORO, SE. (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 209,780
01 WOOD COUNTY 1.000000 209,780
34 WINNSBORO ISD - WOOD 1.000000 209,780
63 SOLID WASTE DISPOSAL 1.000000 209,780

34	WINNSBORO ISD - WOOD	1.000000	209,780		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
63	SOLID WASTE DISPOSAL	1.000000	209,780	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					-----	-----	-----	-----	-----	-----	-----
				1	0	0	84093	41470	42,623	39,746	17492
				2	0	0	83464	41470	41,994	34,052	15229
				3	0	0	78631	41470	37,161	26,203	12585
				4	0	0	70063	41470	28,593	17,532	9837
				5	0	0	60650	41470	19,180	10,226	7470
				6	0	0	52505	41470	11,035	5,116	5672
				7	0	0	44629	41470	3,159	1,274	4229
					=====	=====	=====	=====	=====	=====	=====
					0	0	474035	290290	183,745	134,149	72514

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,470 4.0

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,410
LAST YR RI VAL: 64,590
LAST YR 8/8 VAL: 276,000

LAST YR OIL PROD: 1,318
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/04/2024 MNRLSNIC

LEASE#, NAME.....: 9901328 - BLALOCK J A "A" FULL WI DECIMAL = .807836 #WELLS: 4
RRC#, WELL#.....: 1328 - RRC DIST.: 06 FULL RI DECIMAL = .192164 DEPTH: 6500

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,519	0	70.39	.93	.93	.00	256967
				=====	=====	=====					=====
					4,519	0					256,967
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	256967	256000	967	902	57250
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	68,840								
01	WOOD COUNTY	1.000000	68,840		0	0	256967	256000	967	902	57250
33	QUITMAN ISD	1.000000	68,840								
60	WOOD CO CENTRAL HOSP	1.000000	68,840								
63	SOLID WASTE DISPOSAL	1.000000	68,840								
				\$/BBLRESV:	.25	EQUIP VAL:	10,688				
				\$/BBLPROD:	88	WI OIL VAL:	902	RI OIL VAL:	57,250		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	68,840	WI TOTAL:	11,590	RI TOTAL:	57,250		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
256,000	12.7		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 55,710
LAST YR 8/8 VAL: 62,680

LAST YR OIL PROD: 4,706
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLS NIC

LEASE#, NAME.....: 8600 - BLALOCK-GOLDSMITH FULL WI DECIMAL = .799489 #WELLS: 1
RRC#, WELL#.....: 1330 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200511 DEPTH: 6440
OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,767	0	67.05	.93	.93	.00	255539
				=====	=====	=====	=====	=====	=====	=====	=====
					4,767	0					255,539
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	255539	263359*	-7,820	-7,292	60025
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	66,070								
01	WOOD COUNTY	1.000000	66,070		0	0	255539	263359	7,820-	7,292-	60025
33	QUITMAN ISD	1.000000	66,070								
60	WOOD CO CENTRAL HOSP	1.000000	66,070								
63	SOLID WASTE DISPOSAL	1.000000	66,070								
				\$/BBLRESV:	1.91	EQUIP VAL:		6,041			
				\$/BBLPROD:	681	WI OIL VAL:		0	RI OIL VAL:		60,025
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		66,070	WI TOTAL:		6,040	RI TOTAL:	60,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.78 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
256,000	13.4		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,920
LAST YR RI VAL: 116,600
LAST YR 8/8 VAL: 187,520

LAST YR OIL PROD: 4,952
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500418 - GOLDSMITH J B (1R) FULL WI DECIMAL = .766740 #WELLS: 1
RRC#, WELL#.....: 1331 - 1R RRC DIST.: 06 FULL RI DECIMAL = .233260 DEPTH: 6500
OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500417 - JOHNSON B L -B- (01) FULL WI DECIMAL = .801550 #WELLS: 1
RRC#, WELL#.....: 1377 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198450 DEPTH: 6250
OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 176,100
01 WOOD COUNTY 1.000000 176,100
33 QUITMAN ISD 1.000000 176,100
60 WOOD CO CENTRAL HOSP 1.000000 176,100
63 SOLID WASTE DISPOSAL 1.000000 176,100

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,422	0	0	70.39	.93	.93	.00	80231							
2	1,216	0	0	71.68	.93	.93	.00	69865							
3	1,033	0	0	73.02	.92	.92	.00	60496							
4	878	0	0	74.39	.92	.92	.00	52386							
5	746	0	0	75.76	.92	.92	.00	45348							
6	634	0	0	77.16	.92	.92	.00	39258							
=====															
5,929 0 0 347,584															

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	80231	34500	45,731	42,644	18604
2	0	0	69865	34500	35,365	28,676	14211
3	0	0	60496	34500	25,996	18,330	10794
4	0	0	52386	34500	17,886	10,967	8199
5	0	0	45348	34500	10,848	5,784	6226
6	0	0	39258	34500	4,758	2,206	4728
=====							
0	0	0	347584	207000	140,584	108,607	62762

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500	4.2		

	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,910
LAST YR RI VAL: 59,970
LAST YR 8/8 VAL: 152,880

LAST YR OIL PROD: 1,590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 61000 - JOHNSON B L -D- FULL WI DECIMAL = .790274 #WELLS: 1
RRC#, WELL#.....: 1378 - 4 RRC DIST.: 06 FULL RI DECIMAL = .209726 DEPTH: 6400
OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,880
01 WOOD COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
33 QUITMAN ISD 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLS NIC

LEASE#, NAME.....: 61200 - JOHNSON B L -E- FULL WI DECIMAL = .786355 #WELLS: 1
RRC#, WELL#.....: 1379 - 1 RRC DIST.: 06 FULL RI DECIMAL = .213645 DEPTH: 8380

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	6,570	0	67.09	.93	.93	.00	346611
				=====	=====	=====					=====
					6,570	0					346,611
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	346700	-89	-83	88200	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	96,100								
01	WOOD COUNTY	1.000000	96,100		0	0	346700	89-	83-	88200	
33	QUITMAN ISD	1.000000	96,100								
60	WOOD CO CENTRAL HOSP	1.000000	96,100								
63	SOLID WASTE DISPOSAL	1.000000	96,100								
				\$/BBLRESV: .02		EQUIP VAL: 7,900					
				\$/BBLPROD: 6		WI OIL VAL: 0		RI OIL VAL: 88,200			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		96,100	WI TOTAL:	7,900	RI TOTAL:	88,200	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.82 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
346,700	18.0		
	1		
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,740
LAST YR RI VAL: 161,480
LAST YR 8/8 VAL: 226,220

LAST YR OIL PROD: 7,157
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 148200 - STONE-JOHNSON -C1- FULL WI DECIMAL = .790153 #WELLS: 1
RRC#, WELL#.....: 1380 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209847 DEPTH: 6402

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,340	0	67.07	.93	.93	.00	230001
				=====	=====	=====					=====
					4,340	0					230,001
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	230001	230000	1	1	57210
00	WOOD CO APPRAISAL DI	1.000000	63,250	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	63,250		0	0	230001	230000	1	1	57210
33	QUITMAN ISD	1.000000	63,250								
60	WOOD CO CENTRAL HOSP	1.000000	63,250								
63	SOLID WASTE DISPOSAL	1.000000	63,250								
				\$/BBLRESV: .00		EQUIP VAL: 6,041					
				\$/BBLPROD: 0		WI OIL VAL: 1		RI OIL VAL: 57,210			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		63,250	WI TOTAL:		6,040	RI TOTAL:	
										57,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.80 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000	12.2		
	5.0 1		
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,970
LAST YR RI VAL: 53,200
LAST YR 8/8 VAL: 79,170

LAST YR OIL PROD: 4,489
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/15/2024 MNRLS NIC

LEASE#, NAME.....: 500329 - PATTERSON ISAAC #5 FULL WI DECIMAL = .701198 #WELLS: 2
RRC#, WELL#.....: 1396 - 5 RRC DIST.: 06 FULL RI DECIMAL = .298802 DEPTH: 4230

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,028	0	66.49	.93	.93	.00	94551	
2	1,876	0	67.71	.93	.93	.00	89069	
3	1,688	0	68.97	.92	.92	.00	81654	
4	1,519	0	70.25	.92	.92	.00	74852	
5	1,367	0	71.56	.92	.92	.00	68623	
6	1,230	0	72.89	.92	.92	.00	62909	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----					
			9,708	0	0		471,658	

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	94551	60500	34,051	31,753	37736
2	0	0	89069	60500	28,569	23,166	31183
3	0	0	81654	60500	21,154	14,916	25076
4	0	0	74852	60500	14,352	8,800	20164
5	0	0	68623	60500	8,123	4,331	16216
6	0	0	62909	60500	2,409	1,117	13040
	=====	=====	=====	=====	=====	=====	=====
	0	0	471658	363000	108,658	84,083	143415

\$/BBLRESV: 12.35 EQUIP VAL: 6,554
\$/BBLPROD: 21,037 WI OIL VAL: 84,083 RI OIL VAL: 143,415
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 234,060 WI TOTAL: 90,640 RI TOTAL: 143,420
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.16 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500	5.7		
-----	-----	-----	-----
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,650
LAST YR RI VAL: 143,720
LAST YR 8/8 VAL: 255,370

LAST YR OIL PROD: 1,887
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500326 - GRAHAM DAN #3 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 14669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237500 DEPTH: 6350

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844658
OIL FIELD NAME...: QUITMAN (PALUXY, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,045	0	70.39	.93	.93	.00	56088
				=====	=====	=====					=====
					1,045	0					56,088
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	56088	54000	2,088	1,947	16362
00	WOOD CO APPRAISAL DI	1.000000	24,350	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	24,350		0	0	56088	54000	2,088	1,947	16362
33	QUITMAN ISD	1.000000	24,350								
60	WOOD CO CENTRAL HOSP	1.000000	24,350								
63	SOLID WASTE DISPOSAL	1.000000	24,350								
				\$/BBLRESV: 2.44		EQUIP VAL: 6,041					
				\$/BBLPROD: 851		WI OIL VAL: 1,947		RI OIL VAL: 16,362			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		24,350	WI TOTAL:		7,990	RI TOTAL:	
										16,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	3.0		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,280
LAST YR RI VAL: 39,340
LAST YR 8/8 VAL: 58,620

LAST YR OIL PROD: 1,056
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/04/2024 MNRLSNIC

LEASE#, NAME.....: 103000 - PATTERSON ISAAC FULL WI DECIMAL = .663634 #WELLS: 1
RRC#, WELL#.....: 5786 - 2 RRC DIST.: 06 FULL RI DECIMAL = .336366 DEPTH: 4290

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	365	0	70.39	.93	.93	.00	17050
ALT RRC#:	GRAPH.....:	2	356	0	71.68	.93	.93	.00	16935
		3	329	0	73.02	.92	.92	.00	15943
		=====	=====	=====					=====
			1,050	0					49,928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	30,130	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	30,130	1	0	0	17050	14500	2,550	2,378	8094
33	QUITMAN ISD	1.000000	30,130	2	0	0	16935	14500	2,435	1,974	7052
60	WOOD CO CENTRAL HOSP	1.000000	30,130	3	0	0	15943	14500	1,443	1,017	5824
63	SOLID WASTE DISPOSAL	1.000000	30,130		=====	=====	=====	=====	=====	=====	=====
					0	0	49928	43500	6,428	5,369	20970

\$/BBLRESV:	7.71	EQUIP VAL:	3,794		
\$/BBLPROD:	8,086	WI OIL VAL:	5,369	RI OIL VAL:	20,970
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	30,130	WI TOTAL:	9,160	RI TOTAL:	20,970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
14,500	1.0	
	1	
	5.0	1
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 7,640
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD: 461
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500325 - GRAHAM DAN FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 14720 - 5 RRC DIST.: 06 FULL RI DECIMAL = .237500 DEPTH: 6310

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73910700
OIL FIELD NAME...: QUITMAN-MCINTOSH (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 5/15/2024 MNRLSNIC

LEASE#, NAME.....: 500304 - DELONEY HEIRS

FULL WI DECIMAL = .771415

#WELLS: 2

RRC#, WELL#.....: 14485 - 1

RRC DIST.: 06

FULL RI DECIMAL = .228585

DEPTH: 8250

OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN

OIL FIELD#.....: 73919365

OIL FIELD NAME...: QUITMAN-ROBBINS (ROD.- KIRK.)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI OIL	REVENUE
				1	2,171		0		0		68.12	.93	.93	.00		114083	
				2	2,041		0		0		69.39	.93	.93	.00		109252	
				3	1,867		0		0		70.67	.92	.92	.00		101781	
				4	1,680		0		0		71.99	.92	.92	.00		93314	
				5	1,512		0		0		73.32	.92	.92	.00		85534	
				6	1,361		0		0		74.69	.92	.92	.00		78419	
				7	1,224		0		0		74.69	.92	.92	.00		70577	
				8	1,102		0		0		74.69	.92	.92	.00		63520	
00	WOOD CO APPRAISAL DI	1.000000	563,790	9	992		0		0		74.69	.92	.92	.00		57168	
01	WOOD COUNTY	1.000000	563,790	10	892		0		0		74.69	.92	.92	.00		51451	
33	QUITMAN ISD	1.000000	563,790	11	803		0		0		74.69	.92	.92	.00		46306	
60	WOOD CO CENTRAL HOSP	1.000000	563,790	12	723		0		0		74.69	.92	.92	.00		41675	
63	SOLID WASTE DISPOSAL	1.000000	563,790	13	650		0		0		74.69	.92	.92	.00		37508	
				14	585		0		0		74.69	.92	.92	.00		33757	
				15	527		0		0		74.69	.92	.92	.00		30381	
				16	474		0		0		74.69	.92	.92	.00		27343	
				17	427		0		0		74.69	.92	.92	.00		24609	
				18	384		0		0		74.69	.92	.92	.00		22148	
				=====	=====		=====		=====							=====	
					19,415		0		0							1,088,826	

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1	0	0	114083	20500	93,583	87,266	31661
	2	0	0	109252	20500	88,752	71,966	26597
MO SHIFT: 6	3	0	0	101781	20500	81,281	57,312	21735
DISC: 15.0	4	0	0	93314	20500	72,814	44,645	17480
YRS FLAT:	5	0	0	85534	20500	65,034	34,674	14055
FMVF:	6	0	0	78419	20500	57,919	26,852	11303
8/8 RES:	7	0	0	70577	20500	50,077	20,189	8924
OIL WELLHEAD PRICE: 74.96	8	0	0	63520	20500	43,020	15,081	7045
GAS WI GR PRICE: 1.01	9	0	0	57168	20500	36,668	11,178	5562
OIL %TAX ALLOWABLE: 9.6	10	0	0	51451	20500	30,951	8,204	4391
GAS RI GR PRICE: 1.01	11	0	0	46306	20500	25,806	5,948	3466
TYPE..(USNPQLHCT): U	12	0	0	41675	20500	21,175	4,244	2737
GRAV SCHED#/DEGREE: /	13	0	0	37508	20500	17,008	2,964	2161
GAS PRICE ESCAL? Y	14	0	0	33757	20500	13,257	2,009	1706
PRD WELLHEAD PRICE:	15	0	0	30381	20500	9,881	1,302	1347
ADDL GAS PRICES? N	16	0	0	27343	20500	6,843	784	1063
OP EXP \$/YR	17	0	0	24609	20500	4,109	409	839
OIL BOPD	18	0	0	22148	20500	1,648	143	663
GAS MCF/D	=====	=====	=====	=====	=====	=====	=====	=====
PROD BBL/D		0	0	1088826	369000	719,826	395,170	162735

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: / \$/BBLRESV: 26.39 EQUIP VAL: 5,880

GAS: M B: De/Dt: / \$/BBLPROD: 83,972 WI OIL VAL: 395,170 RI OIL VAL: 162,735

PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 563,790

WI TOTAL: 401,050

RI TOTAL: 162,740

LAST YR WI VAL: 296,690

LAST YR RI VAL: 137,600

LAST YR 8/8 VAL: 434,290

LAST YR OIL PROD: 2,122

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLSNIC

LEASE#, NAME.....: 92680 - MCDANIEL FULL WI DECIMAL = .840994 #WELLS: 1
RRC#, WELL#.....: 11697 - 1 RRC DIST.: 06 FULL RI DECIMAL = .159006 DEPTH: 12743
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 01111260
OIL FIELD NAME...: ALBA (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,553	3,021	0	77.16	1.37	1.37	.00	100818
---	-----	-----	-----	8	1,398	2,719	0	77.16	1.37	1.37	.00	90736
00	WOOD CO APPRAISAL DI	1.000000	471,970	9	1,258	2,447	0	77.16	1.37	1.37	.00	81662
01	WOOD COUNTY	1.000000	471,970	10	1,132	2,203	0	77.16	1.37	1.37	.00	73496
30	ALBA-GOLDEN ISD - WO	1.000000	471,970		=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	471,970		18,673	36,319	0					1,169,642

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	5888	0	161459	89083*	72,376	67,491	28591
				2	5739	0	160122	68483	91,639	74,307	24872
				3	5307	0	150724	68483	82,241	57,989	20537
				4	4776	0	138107	68483	69,624	42,690	16507
				5	4299	0	126507	68483	58,024	30,936	13264
				6	3869	0	115889	68483	47,406	21,978	10658
				7	3482	0	104300	68483	35,817	14,440	8415
				8	3134	0	93870	68483	25,387	8,899	6643
*** PARAMETERS ***				9	2820	0	84482	68483	15,999	4,877	5244
				10	2538	0	76034	68483	7,551	2,002	4140
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		41852	0	1211494	705430	506,064	325,609	138871
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50 \$/BBLRESV: 20.02 EQUIP VAL: 7,489
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50 \$/BBLPROD: 51,918 WI OIL VAL: 314,361 RI OIL VAL: 134,074
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 11,248 GAS VAL: 4,797
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 471,970 WI TOTAL: 333,100 RI TOTAL: 138,870

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,483	7.2	14	
-----	-----	-----	-----
	1	1	
	5.0 1	5.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,680
LAST YR RI VAL: 111,910
LAST YR 8/8 VAL: 422,590

LAST YR OIL PROD: 2,344
LAST YR GAS PROD: 4,669
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 39270 - FOSTER MARY LOU #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 3999 - RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 8805

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
35 YANTIS ISD - WOOD CO 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC # 14113
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500422 - ALEXANDER J D FULL WI DECIMAL = .879337 #WELLS: 1
RRC#, WELL#.....: 4027 - RRC DIST.: 05 FULL RI DECIMAL = .120663 DEPTH: 8220

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	13,040	1	6001	0	39116	39000	116	108	5027
01	WOOD COUNTY	1.000000	13,040		=====	=====	=====	=====	=====	=====	=====
35	YANTIS ISD - WOOD CO	1.000000	13,040		6001	0	39116	39000	116	108	5027
63	SOLID WASTE DISPOSAL	1.000000	13,040								
					\$/BBLRESV:	.19	EQUIP VAL:	7,900			
					\$/BBLPROD:	65	WI OIL VAL:	91	RI OIL VAL:		4,256
					WI PAYOUT:	.0	GAS VAL:	17	GAS VAL:		771
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	13,040	WI TOTAL:	8,010	RI TOTAL:		5,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000	1.6	14	
	16.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,630
LAST YR RI VAL: 6,150
LAST YR 8/8 VAL: 15,780

LAST YR OIL PROD: 681
LAST YR GAS PROD: 5,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500426 - SCOTTISH RITE UNIT FULL WI DECIMAL = .793695 #WELLS: 2
RRC#, WELL#.....: 4176 - 1H RRC DIST.: 05 FULL RI DECIMAL = .206305 DEPTH: 8100

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	6,730	20,191	0	70.39	1.37	1.37	.00	375993
ALT JOB#:	UNIT.....:	2	5,720	17,162	0	71.68	1.37	1.37	.00	325451
ALT LSE#:	EOR.....:	3	4,862	14,587	0	73.02	1.37	1.37	.00	281805
ALT RRC#:	GRAPH.....:	4	4,133	12,399	0	74.39	1.37	1.37	.00	244028
		5	3,513	10,539	0	75.76	1.37	1.37	.00	211244
		6	2,986	8,958	0	77.16	1.37	1.37	.00	182875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,538	7,615	0	77.16	1.37	1.37	.00	155444
---	-----	-----	-----	8	2,157	6,472	0	77.16	1.37	1.37	.00	132127
00	WOOD CO APPRAISAL DI	1.000000	1,048,480	=====	=====	=====						=====
01	WOOD COUNTY	1.000000	1,048,480		32,639	97,923	0					1,908,967
35	YANTIS ISD - WOOD CO	1.000000	1,048,480									
63	SOLID WASTE DISPOSAL	1.000000	1,048,480									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21955	0	397948	136000	261,948	244,267	96880
2	18662	0	344113	136000	208,113	168,752	73485
3	15862	0	297667	136000	161,667	113,993	55760
4	13483	0	257511	136000	121,511	74,503	42315
5	11461	0	222705	136000	86,705	46,228	32101
6	9742	0	192617	136000	56,617	26,249	24354
7	8280	0	163724	136000	27,724	11,177	18159
8	7038	0	139165	136000	3,165	1,110	13540
	106483	0	2015450	1088000	927,450	686,279	356594

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 25.09	EQUIP VAL: 5,615
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 40,949	WI OIL VAL: 650,020
			WI PAYOUT: 3.5	GAS VAL: 36,258
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.50			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,000	20.0	60	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 8,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 697,770
LAST YR RI VAL: 362,470
LAST YR 8/8 VAL: 1,060,240

LAST YR OIL PROD: 8,330
LAST YR GAS PROD: 26,034

REMARKS1: NEW 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLS NIC

LEASE#, NAME.....: 500431 - MORGAN HUDIE UNIT 2H FULL WI DECIMAL = .834718 #WELLS: 2
RRC#, WELL#.....: 4263 - 2H RRC DIST.: 05 FULL RI DECIMAL = .165282 DEPTH: 13630
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	7,113	34,627	0	70.39	1.37	1.37	.00	417930
ALT JOB#:	UNIT.....:	2	5,510	30,286	0	71.68	1.37	1.37	.00	329678
ALT LSE#:	EOR.....:	3	4,543	25,743	0	73.02	1.37	1.37	.00	276901
ALT RRC#:	GRAPH.....:	4	3,861	21,881	0	74.39	1.37	1.37	.00	239782
		5	3,282	18,599	0	75.76	1.37	1.37	.00	207568
		6	2,789	15,809	0	77.16	1.37	1.37	.00	179693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,371	13,438	0	77.16	1.37	1.37	.00	152739
---	-----	-----	-----	8	2,015	11,422	0	77.16	1.37	1.37	.00	129828

00	WOOD CO APPRAISAL DI	1.000000	1,126,180	=====	=====	=====						=====
01	WOOD COUNTY	1.000000	1,126,180	31,484	171,805	0						1,934,119
35	YANTIS ISD - WOOD CO	1.000000	1,126,180									
63	SOLID WASTE DISPOSAL	1.000000	1,126,180									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----

1	39598	0	457528	136700*	320,828	299,172	84851
2	34634	0	364312	123000	241,312	195,673	59265
3	29439	0	306340	123000	183,340	129,275	43715
4	25023	0	264805	123000	141,805	86,946	33147
5	21270	0	228838	123000	105,838	56,428	25127
6	18079	0	197772	123000	74,772	34,665	19049
7	15367	0	168106	123000	45,106	18,185	14203
8	13062	0	142890	123000	19,890	6,972	10590
=====	=====	=====	=====	=====	=====	=====	=====
	196472	0	2130591	997700	1,132,891	827,316	289947

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 28.58	EQUIP VAL:	8,917
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 39,989	WI OIL VAL:	751,025
			WI PAYOUT: 3.6	GAS VAL:	76,290
			RI PAYOUT: 4.3	PRD VAL:	0

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.50				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
123,000	22.5	100	
-----	-----	-----	-----
	25.0 1	10.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	13,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,107,210
LAST YR RI VAL: 371,930
LAST YR 8/8 VAL: 1,479,140

LAST YR OIL PROD: 8,370
LAST YR GAS PROD: 42,149
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLS NIC

LEASE#, NAME.....: 500469 - WHEELER FULL WI DECIMAL = .837212 #WELLS: 3
RRC#, WELL#.....: 4365 - 1H RRC DIST.: 05 FULL RI DECIMAL = .162788 DEPTH: 7900
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 23,310	64,004	0	70.39	1.37	1.37	.00	1373690
ALT JOB#:	2 19,222	55,040	0	71.68	1.37	1.37	.00	1153538
ALT LSE#:	3 16,338	46,784	0	73.02	1.37	1.37	.00	998837
ALT RRC#:	4 13,887	39,766	0	74.39	1.37	1.37	.00	864941
	5 11,804	33,801	0	75.76	1.37	1.37	.00	748739
	6 10,034	28,731	0	77.16	1.37	1.37	.00	648189
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,528	24,421	0	77.16	1.37	1.37	.00	550961
---	8 7,249	20,758	0	77.16	1.37	1.37	.00	468317
00 WOOD CO APPRAISAL DI 1.000000 3,806,640	9 6,162	17,644	0	77.16	1.37	1.37	.00	398069
01 WOOD COUNTY 1.000000 3,806,640	=====	=====	=====					=====
35 YANTIS ISD - WOOD CO 1.000000 3,806,640	116,534	330,949	0					7,205,281
63 SOLID WASTE DISPOSAL 1.000000 3,806,640								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 73411	0	1447101	433869*	1,013,232	944,839	263533
	2 63130	0	1216668	401706	814,962	660,828	194359
	3 53660	0	1052497	401706	650,791	458,880	147484
	4 45611	0	910552	401706	508,846	311,994	111925
	5 38770	0	787509	401706	385,803	205,695	84911
	6 32954	0	681143	401706	279,437	129,553	64424
	7 28011	0	578972	401706	177,266	71,465	48036
	8 23809	0	492126	401706	90,420	31,698	35816
	9 20238	0	418307	401706	16,601	5,060	26705
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	379594	0	7584875	3647517	3,937,358	2,820,012	977193

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28							
YRS FLAT: FMVF: 8/8 RES:							
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50							
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							
	8/8 VALUE:	3,806,640	WI TOTAL:	2,829,450	RI TOTAL:	977,190	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
401,706	71.4	188	
-----	-----	-----	-----
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,114,670
LAST YR RI VAL: 1,524,250
LAST YR 8/8 VAL: 6,638,920

LAST YR OIL PROD: 33,177
LAST YR GAS PROD: 72,340
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLSNIC

LEASE#, NAME.....: 500480 - HUDIE MORGAN - ALEXANDER FULL WI DECIMAL = .822746 #WELLS: 1
RRC#, WELL#.....: 4407 - RRC DIST.: 05 FULL RI DECIMAL = .177254 DEPTH: 8000

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 1,228,090

01 WOOD COUNTY 1.000000 1,228,090

35 YANTIS ISD - WOOD CO 1.000000 1,228,090

63 SOLID WASTE DISPOSAL 1.000000 1,228,090

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 9,188 59,970 0 70.39 1.37 1.37 .00 532105
2 7,258 38,376 0 71.68 1.37 1.37 .00 428036
3 5,985 26,795 0 73.02 1.37 1.37 .00 359560
4 5,087 20,755 0 74.39 1.37 1.37 .00 311360
5 4,324 17,115 0 75.76 1.37 1.37 .00 269530
6 3,675 14,547 0 77.16 1.37 1.37 .00 233334
7 3,124 12,365 0 77.16 1.37 1.37 .00 198334
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 67596 0 599701 235286* 364,415 339,817 121009

2 43256 0 471292 205702 265,590 215,359 83419

3 30202 0 389762 205702 184,060 129,782 60515

4 23394 0 334754 205702 129,052 79,127 45592

5 19291 0 288821 205702 83,119 44,316 34505

6 16398 0 249732 205702 44,030 20,413 26172

7 13938 0 212272 205702 6,570 2,649 19514

214075 0 2546334 1469498 1,076,836 831,463 390726

\$/BBLRESV: 23.96 EQUIP VAL: 5,895

\$/BBLPROD: 32,479 WI OIL VAL: 761,560 RI OIL VAL: 357,877

WI PAYOUT: 3.2 GAS VAL: 69,902 GAS VAL: 32,849

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,228,090 WI TOTAL: 837,360 RI TOTAL: 390,730

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

205,702 28.5 207

22.0 1 37.0 1

20.0 1 35.0 1

15.0 99 25.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 830,180

LAST YR RI VAL: 374,840

LAST YR 8/8 VAL: 1,205,020

LAST YR OIL PROD: 12,722

LAST YR GAS PROD: 88,598

* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 2020

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....:	500481 - MALLOY UNIT	FULL WI DECIMAL = .762884	#WELLS: 1
RRC#, WELL#.....:	4411 - RRC DIST.: 05	FULL RI DECIMAL = .237116	DEPTH: 8000

OPERATOR NAME....: VALENCE OPERATING CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 19947426	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	11,112	17,162	0	71.68	1.37	1.37	.00	607643
ALT JOB#:	UNIT.....:	3	9,277	14,587	0	73.02	1.37	1.37	.00	516783
ALT LSE#:	EOR.....:	4	7,885	12,399	0	74.39	1.37	1.37	.00	447507
ALT RRC#:	GRAPH.....:	5	6,702	10,539	0	75.76	1.37	1.37	.00	387386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	48,870	74,878	0	2,705,419
-----	-------------------	---------	-----------	--------	--------	---	-----------

00	WOOD CO APPRAISAL DI	.436000	617,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	.436000	617,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
35	YANTIS ISD - WOOD CO	.436000	617,380	--	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	.436000	617,380	1	21103	0	767203	374000	393,203	366,661	223337
86	COMO-PICKTON ISD-HOP	.564000	798,630	2	17937	0	625580	374000	251,580	203,999	159746
				3	15247	0	532030	374000	158,030	111,428	119172
				4	12960	0	460467	374000	86,467	53,016	90476
				5	11016	0	398402	374000	24,402	13,010	68667
					=====	=====	=====	=====	=====	=====	=====
					78263	0	2783682	1870000	913,682	748,114	661398

	\$/BBLRESV:	19.50	EQUIP VAL:	6,499		
	\$/BBLPROD:	22,113	WI OIL VAL:	727,081	RI OIL VAL:	642,803
	WI PAYOUT:	2.7	GAS VAL:	21,032	GAS VAL:	18,595
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.45	GAS WI GR PRICE:	1.50
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.50
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
374,000	43.1	60	
-----	-----	-----	-----
	22.0 1	15.0 99	
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	843,170
LAST YR	RI VAL:	699,420
LAST YR	8/8 VAL:	1,542,590

LAST YR OIL PROD:	17,875
LAST YR GAS PROD:	29,620

REMARKS1: NEW 2020

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 92700 - MCDOWELL UNIT #2 FULL WI DECIMAL = .777792 #WELLS: 1
RRC#, WELL#.....: 4420 - RRC DIST.: 05 FULL RI DECIMAL = .222208 DEPTH: 8500

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				73	0	0	70.39	.93	.93	.00	3997
=====				=====	=====	=====	=====	=====	=====	=====	=====
				73	0	0					3,997
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	3997	23500	-19,503	-18,187	1070	
00				WOOD CO APPRAISAL DI	1.000000	8,970					
01				WOOD COUNTY	1.000000	8,970					
35				YANTIS ISD - WOOD CO	1.000000	8,970					
63				SOLID WASTE DISPOSAL	1.000000	8,970					

\$/BBLRESV: 320.31 EQUIP VAL: 7,900
\$/BBLPROD: 16,583 WI OIL VAL: 0 RI OIL VAL: 1,070
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,970 WI TOTAL: 7,900 RI TOTAL: 1,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.2		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 1,300
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD: 82
LAST YR GAS PROD:

REMARKS1: FROM RRC 166047
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/17/2024 MNRLSNIC

LEASE#, NAME.....: 500483 - CATFISH

FULL WI DECIMAL = .840987

#WELLS: 2

RRC#, WELL#.....: 4434 - 1H

RRC DIST.: 05

FULL RI DECIMAL = .159013

DEPTH: 7958

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

OIL FIELD#.....: 19947426

OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 33,349 193,453 0 70.39 1.37 1.37 .00 1974163

2 19,157 149,848 0 71.68 1.37 1.37 .00 1154821

3 12,415 123,568 0 73.02 1.37 1.37 .00 762391

4 9,290 105,032 0 74.39 1.37 1.37 .00 581192

5 7,661 89,277 0 75.76 1.37 1.37 .00 488107

6 6,511 75,886 0 77.16 1.37 1.37 .00 422558

7 5,535 64,503 0 77.16 1.37 1.37 .00 359174

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 4,025,180

01 WOOD COUNTY 1.000000 4,025,180

35 YANTIS ISD - WOOD CO 1.000000 4,025,180

63 SOLID WASTE DISPOSAL 1.000000 4,025,180

93,918 801,567 0 5,742,406

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 222887 0 2197050 422300 1,774,750 1,654,955 389075

2 172648 0 1327469 422300 905,169 733,974 206210

3 142369 0 904760 422300 482,460 340,187 123286

4 121014 0 702206 422300 279,906 171,622 83935

5 102862 0 590969 422300 168,669 89,927 61963

6 87432 0 509990 422300 87,690 40,655 46906

7 74318 0 433492 422300 11,192 4,513 34974

923530 0 6665936 2956100 3,709,836 3,035,833 946349

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 33.11 EQUIP VAL: 43,000

\$/BBLPROD: 25,241 WI OIL VAL: 2,615,234 RI OIL VAL: 815,237

WI PAYOUT: 2.8 GAS VAL: 420,596 GAS VAL: 131,111

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,025,180 WI TOTAL: 3,078,830 RI TOTAL: 946,350

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

422,300 123.2 612

45.0 1 25.0 1

40.0 1 20.0 1

30.0 1 15.0 99

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,464,860

LAST YR RI VAL: 2,922,610

LAST YR 8/8 VAL: 15,387,470

LAST YR OIL PROD: 73,008

LAST YR GAS PROD: 352,792

REMARKS1: NEW 2022 HORIZONTAL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/17/2024 MNRLSNIC

LEASE#, NAME.....: 500484 - BASS FULL WI DECIMAL = .814236 #WELLS: 1
RRC#, WELL#.....: 4435 - 1H RRC DIST.: 05 FULL RI DECIMAL = .185764 DEPTH: 7967
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	834,860	1	13,854	71,192	0	70.39	1.37	1.37	.00	794029
01	WOOD COUNTY	1.000000	834,860	2	8,978	42,566	0	71.68	1.37	1.37	.00	523996
35	YANTIS ISD - WOOD CO	1.000000	834,860		=====	=====	=====					
63	SOLID WASTE DISPOSAL	1.000000	834,860		22,832	113,758	0					1,318,025

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 25.20 EQUIP VAL: 27,440
\$/BBLPROD: 11,744 WI OIL VAL: 468,557 RI OIL VAL: 267,954
WI PAYOUT: 1.8 GAS VAL: 45,112 GAS VAL: 25,798
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 834,860 WI TOTAL: 541,110 RI TOTAL: 293,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,353	49.0	263	
40.0	1	45.0	1
30.0	1	35.0	1
25.0	1	25.0	1
20.0	1	20.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,822,860
LAST YR RI VAL: 1,738,900
LAST YR 8/8 VAL: 6,561,760

LAST YR OIL PROD: 34,686
LAST YR GAS PROD: 146,016

REMARKS1: NEW 2022 HORIZONTAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500319 - MORGAN HUDIE 1X FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 280050 - 1X RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 19947426
GAS FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,490						
01	WOOD COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
35	YANTIS ISD - WOOD CO	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	20.0 1	20.0 1	
	15.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 4000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPEA

LEASE#, NAME.....:	200700 - CORNERSVILLE UNIT	FULL WI DECIMAL = .837102	#WELLS: 2
RRC#, WELL#.....:	4103 - RRC DIST.: 06	FULL RI DECIMAL = .162898	DEPTH: 8232

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO

OIL FIELD#.....: 20657500

OIL FIELD NAME...: CORNERSVILLE (PITTSBURG SD)

ALT FRZ.:	ALT G\$ RRC:	2	552	0	0	69.67	1.44	1.44	.00	32193
ALT JOB#:	UNIT.....:	3	469	0	0	70.96	1.44	1.44	.00	27871
ALT LSE#:	EO.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:	103	1,682	0	0					97,917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--			-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
80	WINNSBORO ISD - FRAN	1.000000	39.300	--	-----	-----	-----	-----	-----	-----

1	0	0	37853	26500	11,353	10,587	6899
2	0	0	32193	26500	5,693	4,616	5147
3	0	0	27871	26500	1,371	967	3909
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	97917	79500	18,417	16,170	15955

\$/BBLRESV:	11.49	EQUIP VAL:	7,166		
\$/BBLPROD:	9,659	WI OIL VAL:	16,170	RI OIL VAL:	15,955
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	39,300	WI TOTAL:	23,340	RI TOTAL:	15,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27	GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500	2.0		
-----	-----	-----	-----
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	23,930
LAST YR	RI VAL:	13,920
LAST YR	8/8 VAL:	37,850

LAST YR OIL PROD: 810
LAST YR GAS PROD:

REMARKS1: 1 SHUTIN
REMARKS2: PITTSBURG SAND
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500034 - GARRETT TRUST #1 FULL WI DECIMAL = .803226 #WELLS: 1
RRC#, WELL#.....: 123619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196774 DEPTH: 14171
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 51460700
GAS FIELD NAME...: LAKE FORK (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,620
01 WOOD COUNTY 1.000000 10,620
35 YANTIS ISD - WOOD CO 1.000000 10,620
63 SOLID WASTE DISPOSAL 1.000000 10,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500072 - SCHLACHTER D A FULL WI DECIMAL = .629369 #WELLS: 1
RRC#, WELL#.....: 291208 - 1 RRC DIST.: 06 FULL RI DECIMAL = .370631 DEPTH: 13550
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 51460700
GAS FIELD NAME...: LAKE FORK (SMACKOVER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,890						
01	WOOD COUNTY	1.000000	9,890	\$/BBLRESV:	.00	EQUIP VAL:	9,886		
35	YANTIS ISD - WOOD CO	1.000000	9,890	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	9,890	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 89
REMARKS2: SMK
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 88860 - MORGAN IMOGENE OU #2 (A) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15358 - 2A RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 88274500
OIL FIELD NAME...: TAMI (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370
35 YANTIS ISD - WOOD CO 1.000000 5,370
63 SOLID WASTE DISPOSAL 1.000000 5,370

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 5,367					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 5,370		WI TOTAL: 5,370		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: RECOMPLTD FRM RRC 114392
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 159 FRANKLIN LAST UPDATE: 6/13/2024 MNRLCMEA

LEASE#, NAME.....: 500021 - MONCRIEF-WESTLAND UNIT FULL WI DECIMAL = .806797 #WELLS: 9
RRC#, WELL#.....: 47259 - 101 RRC DIST.: 06 FULL RI DECIMAL = .193203 DEPTH: 12643
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 94201666
GAS FIELD NAME...: W. A. MONCRIEF (SMACKOVER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,170	0	0	68.40	.97	.97	.00	1168265
ALT JOB#:	2 20,634	0	0	69.67	.97	.97	.00	1159828
ALT LSE#:	3 19,080	0	0	70.95	.97	.97	.00	1092182
ALT RRC#:	4 16,980	0	0	72.27	.96	.96	.00	990057
	5 14,686	0	0	73.62	.96	.96	.00	872295
	6 12,483	0	0	74.98	.96	.96	.00	755148
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,610	0	0	74.98	.96	.96	.00	641876
	8 9,019	0	0	74.98	.96	.96	.00	545595
80 WINNSBORO ISD - FRAN .738500 2,962,880	9 7,666	0	0	74.98	.96	.96	.00	463755
81 WINNSBORO ISD - HOPK .261500 1,049,150	10 6,516	0	0	74.98	.96	.96	.00	394192
	=====	=====	=====					=====
	138,844	0	0					8,083,193

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	1168265	410905	757,360	706,238	262023
	2 0	0	1159828	406795	753,033	610,611	228185
	3 0	0	1092182	402728	689,454	486,141	188487
	4 0	0	990057	398700	591,357	362,584	149880
	5 0	0	872295	394713	477,582	254,627	115835
	6 0	0	755148	390766	364,382	168,934	87964
	7 0	0	641876	390767	251,109	101,235	65588
	8 0	0	545595	390767	154,828	54,277	48902
*** PARAMETERS ***	9 0	0	463755	390767	72,988	22,250	36463
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	10 0	0	394192	390767	3,425	908	27187
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	0	0	8083193	3967675	4,115,518	2,767,805	1210514

OIL WELLHEAD PRICE: 75.26	GAS WI GR PRICE: 1.06	\$/BBLRESV: 24.71	EQUIP VAL: 33,718
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	\$/BBLPROD: 59,149	WI OIL VAL: 2,767,805
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 1,210,514
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	GAS VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	PRD VAL: 0
		=====	=====
		8/8 VALUE: 4,012,030	WI TOTAL: 2,801,520
			RI TOTAL: 1,210,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
410,905	58.0		
-----	-----	-----	-----
	1		
	5.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 56,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,218,390
LAST YR RI VAL: 1,013,530
LAST YR 8/8 VAL: 3,231,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500366 - FOSTER MARY LOU #2 FULL WI DECIMAL = .920357 #WELLS: 1
RRC#, WELL#.....: 273261 - 2 RRC DIST.: 06 FULL RI DECIMAL = .079643 DEPTH: 8000
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.:	ALT G\$ RRC:	1	767	62,928	0	68.83	1.37	1.37	.00	48588
ALT JOB#:	UNIT.....:	2	748	53,488	0	70.10	1.37	1.37	.00	48259
ALT LSE#:	HCG.....:	3	692	45,465	0	71.41	1.37	1.37	.00	45480
ALT RRC#:	GRAPH.....:	4	605	38,645	0	72.74	1.37	1.37	.00	40503
		5	514	32,848	0	74.08	1.37	1.37	.00	35062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,326	233,374	0				217,892
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	172,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	172,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
35	YANTIS ISD - WOOD CO	1.000000	172,190							
63	SOLID WASTE DISPOSAL	1.000000	172,190	1	79345	0	127933	70000	57,933	54,023
				2	67443	0	115702	69300	46,402	37,626
				3	57327	0	102807	68607	34,200	24,114
				4	48728	0	89231	67920	21,311	13,066
				5	41419	0	76481	67241	9,240	4,926
				294262	0	512154	343068	169,086	133,755	33558

\$/BBLRESV:	18.60	EQUIP VAL:	4,878		
\$/BBLPROD:	29,439	WI OIL VAL:	56,905	RI OIL VAL:	14,277
WI PAYOUT:	3.0	GAS VAL:	76,850	GAS VAL:	19,281
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 172,190 WI TOTAL: 138,630 RI TOTAL: 33,560

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	2.1	187	
	1	15.0	99
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 565,900
LAST YR RI VAL: 86,790
LAST YR 8/8 VAL: 652,690

LAST YR OIL PROD: 912
LAST YR GAS PROD: 87,796

REMARKS1: FROM RRC 262941
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500424 - MCDOWELL PAUL (01) FULL WI DECIMAL = .862862 #WELLS: 1
RRC#, WELL#.....: 275679 - 1 RRC DIST.: 06 FULL RI DECIMAL = .137138 DEPTH: 8180
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	10,340	1	1628	0	25206	24500	706	658	3752				
01	WOOD COUNTY	1.000000	10,340		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
35	YANTIS ISD - WOOD CO	1.000000	10,340		1628	0	25206	24500	706	658	3752				
63	SOLID WASTE DISPOSAL	1.000000	10,340												
					\$/BBLRESV: 1.80		EQUIP VAL:		5,930						

\$/BBLRESV: 1.80 EQUIP VAL: 5,930
\$/BBLPROD: 595 WI OIL VAL: 616 RI OIL VAL: 3,510
WI PAYOUT: .0 GAS VAL: 42 GAS VAL: 242
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,340 WI TOTAL: 6,590 RI TOTAL: 3,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	1.2	4	
	18.0 1	11.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,140
LAST YR RI VAL: 4,940
LAST YR 8/8 VAL: 15,080

LAST YR OIL PROD: 574
LAST YR GAS PROD: 2,990

REMARKS1: FRM OIL RRC 15284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 7700 - BIRD O R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 280102 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8200
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
35	YANTIS ISD - WOOD CO	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 10031
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500067 - GARRETT TRUST #2 FULL WI DECIMAL = .761459 #WELLS: 1
RRC#, WELL#.....: 280103 - 2 RRC DIST.: 06 FULL RI DECIMAL = .238541 DEPTH: 8086

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,168	6,688	0	68.83	1.37	1.37	.00	61216
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,168	6,688	0					61,216
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6977	0	68193	93500	-25,307	-23,599	20008	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	25,940	6977	0	68193	93500	25,307-	23,599-	20008	
01	WOOD COUNTY	1.000000	25,940								
35	YANTIS ISD - WOOD CO	1.000000	25,940								
63	SOLID WASTE DISPOSAL	1.000000	25,940								

\$/BBLRESV: 23.82 EQUIP VAL: 5,930
\$/BBLPROD: 7,729 WI OIL VAL: 0 RI OIL VAL: 17,961
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,047
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 25,940 WI TOTAL: 5,930 RI TOTAL: 20,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,500	3.6	19	
-----	-----	-----	-----
	21.0 1	7.0 1	
	18.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,690
LAST YR RI VAL: 108,240
LAST YR 8/8 VAL: 180,930

LAST YR OIL PROD: 1,970
LAST YR GAS PROD: 8,611

REMARKS1: RECOMPLETED FROM 12366
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500292 - MCDOWELL GAS UNIT WELL #3 FULL WI DECIMAL = .777792 #WELLS: 1
RRC#, WELL#.....: 201961 - 3 RRC DIST.: 06 FULL RI DECIMAL = .222208 DEPTH: 13750
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254830
GAS FIELD NAME...: YANTIS (SMACKOVER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,890						
01	WOOD COUNTY	1.000000	9,890	\$/BBLRESV:	.00	EQUIP VAL:	9,886		
35	YANTIS ISD - WOOD CO	1.000000	9,890	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	9,890	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500286 - BIRD HEIRS UNIT FULL WI DECIMAL = .831426 #WELLS: 1
RRC#, WELL#.....: 199984 - 1 RRC DIST.: 06 FULL RI DECIMAL = .168574 DEPTH: 13300
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99261500
GAS FIELD NAME...: YANTIS, WEST (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,890
01 WOOD COUNTY 1.000000 9,890
35 YANTIS ISD - WOOD CO 1.000000 9,890
63 SOLID WASTE DISPOSAL 1.000000 9,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 6

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,290
LAST YR RI VAL: 9,470
LAST YR 8/8 VAL: 25,760

LAST YR OIL PROD:
LAST YR GAS PROD: 17,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 1500 - ALBA NE WTRFLD UNIT

FULL WI DECIMAL = .789796

#WELLS: 18

RRC#, WELL#.....: 5271 - 1

RRC DIST.: 06

FULL RI DECIMAL = .210204

DEPTH: 4121

OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 01111001

OIL FIELD NAME...: ALBA

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 8,290 0 0 70.39 .93 .93 .00 460872

2 7,875 0 0 71.68 .93 .93 .00 445852

3 7,481 0 0 73.02 .92 .92 .00 431478

4 7,107 0 0 74.39 .92 .92 .00 417595

5 6,752 0 0 75.76 .92 .92 .00 404021

6 6,414 0 0 77.16 .92 .92 .00 390913

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	5,789	0	0	0	0	0	77.16	.92	.92	.00					352799
00	WOOD CO APPRAISAL DI	1.000000	2,009,620	9	5,499	0	0	0	0	0	77.16	.92	.92	.00					335159
01	WOOD COUNTY	1.000000	2,009,620	10	5,224	0	0	0	0	0	77.16	.92	.92	.00					318401
30	ALBA-GOLDEN ISD - WO	1.000000	2,009,620	11	4,963	0	0	0	0	0	77.16	.92	.92	.00					302481
63	SOLID WASTE DISPOSAL	1.000000	2,009,620	12	4,715	0	0	0	0	0	77.16	.92	.92	.00					287356
				13	4,479	0	0	0	0	0	77.16	.92	.92	.00					272989
				14	4,255	0	0	0	0	0	77.16	.92	.92	.00					259339
				15	4,042	0	0	0	0	0	77.16	.92	.92	.00					246372
				16	3,840	0	0	0	0	0	77.16	.92	.92	.00					234054
				17	3,648	0	0	0	0	0	77.16	.92	.92	.00					222351
				18	3,466	0	0	0	0	0	77.16	.92	.92	.00					211233
				19	3,292	0	0	0	0	0	77.16	.92	.92	.00					200672
				20	3,128	0	0	0	0	0	77.16	.92	.92	.00					190638
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					106,352	0	0	0	0	0									6,355,942

*** PARAMETERS ***

YR

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	0	0	460872	188500	272,372	253,987	114883
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	445852	188500	257,352	208,679	97491
			3	0	0	431478	188500	242,978	171,326	82760
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01		4	0	0	417595	188500	229,095	140,467	70261
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01		5	0	0	404021	188500	215,521	114,907	59629
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5		6	0	0	390913	188500	202,413	93,843	50609
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	371367	188500	182,867	73,723	42175
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	352799	188500	164,299	57,597	35145
			9	0	0	335159	188500	146,659	44,708	29288
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	318401	188500	129,901	34,434	24407
			11	0	0	302481	188500	113,981	26,273	20339
188,500	23.3		12	0	0	287356	188500	98,856	19,815	16949
			13	0	0	272989	188500	84,489	14,726	14124
5.0 99			14	0	0	259339	188500	70,839	10,736	11770
			15	0	0	246372	188500	57,872	7,627	9808
			16	0	0	234054	188500	45,554	5,220	8173
			17	0	0	222351	188500	33,851	3,373	6812
			18	0	0	211233	188500	22,733	1,970	5676
			19	0	0	200672	188500	12,172	917	4730
ALT JAN 1 HYPERBOLIC FORECAST:			20	0	0	190638	188500	2,138	140	3942

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

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=====

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PROD WELLS: 8 EQ SCH#: 21 VAL: 36,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 2 EQ SCH#: 41 VAL: 8,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 2,009,620

WI TOTAL: 1,300,650

RI TOTAL: 708,970

\$/BBLRESV: 15.29

EQUIP VAL: 16,184

WI OIL VAL: 1,284,468

RI OIL VAL: 708,971

WI PAYOUT: 5.4

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 6.3

PRD VAL: 0

PRD VAL: 0

=====

=====

LAST YR WI VAL: 523,400

LAST YR RI VAL: 483,600

LAST YR 8/8 VAL: 1,007,000

LAST YR OIL PROD: 9,396

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 500017 - ALBA SE FAULT BLK W/F UNIT

FULL WI DECIMAL = .807160

#WELLS: 22

RRC#, WELL#.....: 5477 - RRC DIST.: 06

FULL RI DECIMAL = .192840

DEPTH: 4350

OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 01111001

OIL FIELD NAME...: ALBA

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	7,939	0	0	70.39	.93	.93	.00	451062
ALT JOB#:	UNIT.....:	2	7,184	0	0	71.68	.93	.93	.00	415646
ALT LSE#:	EOR.....:	3	6,465	0	0	73.02	.92	.92	.00	381075
ALT RRC#:	GRAPH.....:	4	5,819	0	0	74.39	.92	.92	.00	349402
		5	5,237	0	0	75.76	.92	.92	.00	320253
		6	4,713	0	0	77.16	.92	.92	.00	293554
		7	4,242	0	0	77.16	.92	.92	.00	264199

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	932,830		41,599	0	0					2,475,191
01	WOOD COUNTY	1.000000	932,830									
30	ALBA-GOLDEN ISD - WO	1.000000	932,830									
63	SOLID WASTE DISPOSAL	1.000000	932,830									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	451062	260500	190,562	177,699	100931
2	0	0	415646	260500	155,146	125,803	81584
3	0	0	381075	260500	120,575	85,019	65612
4	0	0	349402	260500	88,902	54,509	52771
5	0	0	320253	260500	59,753	31,858	42428
6	0	0	293554	260500	33,054	15,324	34115
7	0	0	264199	260500	3,699	1,491	26933
	0	0	2475191	1823500	651,691	491,703	404374

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 14.64 EQUIP VAL: 36,758

\$/BBLPROD: 26,719 WI OIL VAL: 491,703 RI OIL VAL: 404,374

WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 932,830 WI TOTAL: 528,460 RI TOTAL: 404,370

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
260,500	22.8		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 45,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 2 EQ SCH#: 41 VAL: 8,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 825,270

LAST YR RI VAL: 544,170

LAST YR 8/8 VAL: 1,369,440

LAST YR OIL PROD: 10,593

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/22/2024 MNRLS NIC

LEASE#, NAME.....: 2000 - ALBA (SC) NORTH CENTRAL UNIT FULL WI DECIMAL = .838823 #WELLS: 20
RRC#, WELL#.....: 11745 - RRC DIST.: 06 FULL RI DECIMAL = .161177 DEPTH: 4074
OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,345	0	70.39	.93	.93	.00	315594
				=====	=====	=====					=====
					5,345	0					315,594
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	315594	280500	35,094	32,725	56795
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	162,020		0	0	315594	280500	35,094	32,725	56795
01	WOOD COUNTY	1.000000	162,020		0	0	315594	280500	35,094	32,725	56795
10	CITY OF ALBA	.306868	49,720								
30	ALBA-GOLDEN ISD - WO	1.000000	162,020	\$/BBLRESV:	7.30	EQUIP VAL:		72,496			
63	SOLID WASTE DISPOSAL	1.000000	162,020	\$/BBLPROD:	2,229	WI OIL VAL:		32,725	RI OIL VAL:		56,795
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	162,020	WI TOTAL:		105,220	RI TOTAL:		56,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,500	17.5		
	30.0 1		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 21 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 6 EQ SCH#: 41 VAL: 24,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,770
LAST YR RI VAL: 52,110
LAST YR 8/8 VAL: 107,880

LAST YR OIL PROD: 7,353
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLS NIC

LEASE#, NAME.....: 500090 - ALBA (SUB-CLKSVLE) WEST UNIT FULL WI DECIMAL = .842603 #WELLS: 20
RRC#, WELL#.....: 12693 - RRC DIST.: 06 FULL RI DECIMAL = .157397 DEPTH: 4100
OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	46440	65000	-18,560	-17,307
00	WOOD CO APPRAISAL DI	1.000000	65,290		=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	65,290		0	0	46440	65000	18,560-	17,307-
10	CITY OF ALBA	.650000	42,440							
30	ALBA-GOLDEN ISD - WO	1.000000	65,290		\$/BBLRESV: 26.23		EQUIP VAL:	57,160		
63	SOLID WASTE DISPOSAL	1.000000	65,290		\$/BBLPROD: 9,335		WI OIL VAL:	0	RI OIL VAL:	8,125
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	65,290	WI TOTAL:	57,160	RI TOTAL:	8,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	2.2		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 49,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 41 VAL: 12,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,010
LAST YR RI VAL: 10,820
LAST YR 8/8 VAL: 56,830

LAST YR OIL PROD: 681
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/22/2024 MNRLSNIC

LEASE#, NAME.....: 500350 - KELLY J C SURVEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13050 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8300

OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 45658275
OIL FIELD NAME...: JANDOR LEABETS (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500432 - YANTIS FIELD UNIT #1 FULL WI DECIMAL = .784335 #WELLS: 12
RRC#, WELL#.....: 11361 - RRC DIST.: 06 FULL RI DECIMAL = .215665 DEPTH: 4500
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
OIL FIELD#.....: 99254001
OIL FIELD NAME...: YANTIS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 19,030
01 WOOD COUNTY 1.000000 19,030
35 YANTIS ISD - WOOD CO 1.000000 19,030
63 SOLID WASTE DISPOSAL 1.000000 19,030

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 19,030					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 19,030		WI TOTAL: 19,030		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL: 10,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,490
LAST YR RI VAL: 7,750
LAST YR 8/8 VAL: 34,240

LAST YR OIL PROD: 311
LAST YR GAS PROD:

REMARKS1: NEW LSE SET UP FOR UNIT D/O
REMARKS2: 7 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500315 - BREWER #1 FULL WI DECIMAL = .833444 #WELLS: 1
RRC#, WELL#.....: 14609 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166556 DEPTH: 10750
OPERATOR#, AGENT#: 611014 - 515

OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 98099400
OIL FIELD NAME...: WINNSBORO (GLOYD, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,250
01 WOOD COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
34 WINNSBORO ISD - WOOD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .7

5.0 1
10.0 1 18.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 3,680
LAST YR 8/8 VAL: 13,440

LAST YR OIL PROD: 188
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 155500 - WILCOXSON-COATS UNIT FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 12749 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145000 DEPTH: 10479
OPERATOR#, AGENT#: 611014 - 515

OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 98099750
OIL FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,250
01 WOOD COUNTY 1.000000 10,250
34 WINNSBORO ISD - WOOD 1.000000 10,250
63 SOLID WASTE DISPOSAL 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,247

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC #132226
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500288 - HORNBUCKLE G/U #A3

FULL WI DECIMAL = .840666

#WELLS: 1

RRC#, WELL#.....: 15906 - A 3 RRC DIST.: 06

FULL RI DECIMAL = .159334

DEPTH: 10860

OPERATOR#, AGENT#: 611014 - 515

OPERATOR NAME....: NITRO OIL & GAS, LLC

OIL FIELD#.....: 98099750

OIL FIELD NAME...: WINNSBORO (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	619	0	0	70.39	.93	.93	.00	36629
=====								
	619	0	0					36,629

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	36629	23500	13,129	12,243	6502
=====							
	0	0	36629	23500	13,129	12,243	6502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	28,500
01	WOOD COUNTY	1.000000	28,500
34	WINNSBORO ISD - WOOD	1.000000	28,500
63	SOLID WASTE DISPOSAL	1.000000	28,500

\$/BBLRESV:	23.53	EQUIP VAL:	9,759
\$/BBLPROD:	6,067	WI OIL VAL:	12,243
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0
=====			
8/8 VALUE:	28,500	WI TOTAL:	22,000
		RI TOTAL:	6,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	2.4		

	50.0 1		
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550

LAST YR RI VAL: 5,120

LAST YR 8/8 VAL: 13,670

LAST YR OIL PROD: 170

LAST YR GAS PROD:

REMARKS1: RECLASS FROM 206054

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 54001 - HORNBUCKLE G/U #2A FULL WI DECIMAL = .841035 #WELLS: 1
RRC#, WELL#.....: 93299 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .158965 DEPTH: 10512
OPERATOR#, AGENT#: 611014 - 515

OPERATOR NAME....: NITRO OIL & GAS, LLC
GAS FIELD#.....: 98099750
GAS FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 7,690
01 WOOD COUNTY 1.000000 7,690
34 WINNSBORO ISD - WOOD 1.000000 7,690
63 SOLID WASTE DISPOSAL 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2A
REMARKS2: WINNSBORO (TP)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/16/2024 MNRLS NIC

LEASE#, NAME.....: 500109 - HARPER H FULL WI DECIMAL = .753144 #WELLS: 1
RRC#, WELL#.....: 12912 - RRC DIST.: 06 FULL RI DECIMAL = .246856 DEPTH: 7224
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 00521100
OIL FIELD NAME...: AD-AM (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,080	0	70.92	.93	.93	.00	378164
				=====	=====	=====	=====	=====	=====	=====	=====
					7,080	0					378,164
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	378164	364800	13,364	12,462	116090
00	WOOD CO APPRAISAL DI	1.000000	135,520	=====	=====	=====	=====	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	135,520		0	0	378164	364800	13,364	12,462	116090
33	QUITMAN ISD	1.000000	135,520								
60	WOOD CO CENTRAL HOSP	1.000000	135,520								
63	SOLID WASTE DISPOSAL	1.000000	135,520								

\$/BBLRESV: 2.34 EQUIP VAL: 6,971
\$/BBLPROD: 831 WI OIL VAL: 12,462 RI OIL VAL: 116,090
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 135,520 WI TOTAL: 19,430 RI TOTAL: 116,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.04 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
364,800	19.9		
	5.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,480
LAST YR RI VAL: 333,590
LAST YR 8/8 VAL: 459,070

LAST YR OIL PROD: 7,514
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....:	500205 - CROW UNIT #1	FULL WI DECIMAL = .773333	#WELLS: 1
RRC#, WELL#.....:	13102 - 1 RRC DIST.: 06	FULL RI DECIMAL = .226667	DEPTH: 5705

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... HOLLY CREEK (SUB-CLARKSVILLE)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,316	0	0	71.68	.93	.93	.00	72949
ALT JOB#:	UNIT.....:	3	1,184	0	0	73.02	.92	.92	.00	66882
ALT LSE#:	EOR.....:	4	1,065	0	0	74.39	.92	.92	.00	61323
ALT RRC#:	GRAPH.....:	5	959	0	0	75.76	.92	.92	.00	56207

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	6,810	0	0	386,343

01	WOOD COUNTY	1.000000	145,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
34	WINNSBORO ISD - WOOD	1.000000	145,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
63	SOLID WASTE DISPOSAL	1.000000	145,800	--	-----	-----	-----	-----	-----	-----	-----
64	ESD #1	1.000000	145,800	1	0	0	77461	51500	25,961	24,209	21264
				2	0	0	72949	51500	21,449	17,392	17567
				3	0	0	66882	51500	15,382	10,846	14127
				4	0	0	61323	51500	9,823	6,023	11363
				5	0	0	56207	51500	4,707	2,510	9135
				6	0	0	51521	51500	21	10	7346
					=====	=====	=====	=====	=====	=====	=====
					0	0	386343	309000	77,343	60,990	80802

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500111 - SANER-RUNGE UNIT FULL WI DECIMAL = .802958 #WELLS: 2
RRC#, WELL#.....: 12888 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197042 DEPTH: 4600
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,116	0	0	70.39	.93	.93	.00	176117
ALT JOB#:	2 2,773	0	0	71.68	.93	.93	.00	159603
ALT LSE#:	3 2,495	0	0	73.02	.92	.92	.00	146328
ALT RRC#:	4 2,246	0	0	74.39	.92	.92	.00	134166
	5 2,021	0	0	75.76	.92	.92	.00	122973
	6 1,819	0	0	77.16	.92	.92	.00	112721
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,637	0	0	77.16	.92	.92	.00	101449
	8 1,473	0	0	77.16	.92	.92	.00	91304
00 WOOD CO APPRAISAL DI 1.000000 617,410	9 1,326	0	0	77.16	.92	.92	.00	82174
01 WOOD COUNTY 1.000000 617,410	10 1,193	0	0	77.16	.92	.92	.00	73956
34 WINNSBORO ISD - WOOD 1.000000 617,410	11 1,074	0	0	77.16	.92	.92	.00	66561
63 SOLID WASTE DISPOSAL 1.000000 617,410	12 966	0	0	77.16	.92	.92	.00	59904
64 ESD #1 1.000000 617,410	=====	=====	=====					=====
	22,139	0	0					1,327,256

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	176117	54500	121,617	113,408	40478
	2 0	0	159603	54500	105,103	85,225	32178
	3 0	0	146328	54500	91,828	64,749	25878
	4 0	0	134166	54500	79,666	48,846	20814
	5 0	0	122973	54500	68,473	36,507	16734
	6 0	0	112721	54500	58,221	26,992	13455
*** PARAMETERS ***	7 0	0	101449	54500	46,949	18,927	10623
	8 0	0	91304	54500	36,804	12,902	8386
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	9 0	0	82174	54500	27,674	8,436	6621
YRS FLAT: FMVF: 8/8 RES:	10 0	0	73956	54500	19,456	5,157	5227
	11 0	0	66561	54500	12,061	2,780	4127
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01	12 0	0	59904	54500	5,404	1,083	3258
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5	0	0	1327256	654000	673,256	425,012	187779
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

	\$/BBLRESV: 23.91	EQUIP VAL:	4,619				
	\$/BBLPROD: 58,165	WI OIL VAL:	425,012	RI OIL VAL:	187,779		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 4.5	GAS VAL:	0	GAS VAL:	0		
	RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0		
54,500 9.1		=====		=====			
12.0 1	8/8 VALUE:	617,410	WI TOTAL:	429,630	RI TOTAL:	187,780	
10.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,110
LAST YR RI VAL: 255,080
LAST YR 8/8 VAL: 822,190

LAST YR OIL PROD: 3,761
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 500112 - HOLLY CREEK UNIT #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12923 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5700
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	5,194	0	0	70.39	.93	.93	292485
				2	4,674	0	0	71.68	.93	.93	268060
				3	4,207	0	0	73.02	.92	.92	245764
				4	3,786	0	0	74.39	.92	.92	225338
				5	3,407	0	0	75.76	.92	.92	206539
				6	3,067	0	0	77.16	.92	.92	189320
				7	2,760	0	0	77.16	.92	.92	170388
				8	2,484	0	0	77.16	.92	.92	153349
00	WOOD CO APPRAISAL DI	1.000000	1,252,670	9	2,235	0	0	77.16	.92	.92	138014
01	WOOD COUNTY	1.000000	1,252,670	10	2,012	0	0	77.16	.92	.92	124213
34	WINNSBORO ISD - WOOD	1.000000	1,252,670	11	1,811	0	0	77.16	.92	.92	111791
63	SOLID WASTE DISPOSAL	1.000000	1,252,670	12	1,629	0	0	77.16	.92	.92	100612
64	ESD #1	1.000000	1,252,670	13	1,466	0	0	77.16	.92	.92	90551
				14	1,320	0	0	77.16	.92	.92	81496
				15	1,188	0	0	77.16	.92	.92	73346
				16	1,069	0	0	77.16	.92	.92	66012
				17	962	0	0	77.16	.92	.92	59410
				=====	=====	=====					=====
					43,271	0	0				2,596,688

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	292485	84101*	208,384	194,318	68484
*** PARAMETERS ***				2	0	0	268060	54101	213,959	173,493	55058
				3	0	0	245764	54101	191,663	135,143	44279
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	0	0	225338	54101	171,237	104,992	35613
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	206539	54101	152,438	81,274	28633
				6	0	0	189320	54101	135,219	62,690	23023
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			7	0	0	170388	54101	116,287	46,881	18176
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			8	0	0	153349	54101	99,248	34,792	14349
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5			9	0	0	138014	54101	83,913	25,580	11329
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	124213	54101	70,112	18,585	8944
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	111791	54101	57,690	13,298	7061
				12	0	0	100612	54101	46,511	9,323	5574
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	90551	54101	36,450	6,353	4401
-----	-----	-----	-----	14	0	0	81496	54101	27,395	4,152	3474
54,101	15.0			15	0	0	73346	54101	19,245	2,536	2743
-----	-----	-----	-----	16	0	0	66012	54101	11,911	1,365	2165
10.0 99				17	0	0	59410	54101	5,309	529	1710
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2596688	949717	1,646,971	915,304	335016

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$/BBLRESV: 26.44 EQUIP VAL: 2,342
\$/BBLPROD: 76,275 WI OIL VAL: 915,304 RI OIL VAL: 335,016
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,252,670 WI TOTAL: 917,650 RI TOTAL: 335,020

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 853,330
LAST YR RI VAL: 307,970
LAST YR 8/8 VAL: 1,161,300

LAST YR OIL PROD: 4,698
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 500110 - HOLLY CREEK UNIT #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12941 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,340	0	0	70.39	.93	.93	244394
				2	4,013	0	0	71.68	.93	.93	230121
				3	3,611	0	0	73.02	.92	.92	210981
				4	3,250	0	0	74.39	.92	.92	193446
				5	2,925	0	0	75.76	.92	.92	177307
				6	2,632	0	0	77.16	.92	.92	162525
				7	2,369	0	0	77.16	.92	.92	146273
				8	2,132	0	0	77.16	.92	.92	131646
00	WOOD CO APPRAISAL DI	1.000000	1,073,190	9	1,919	0	0	77.16	.92	.92	118481
01	WOOD COUNTY	1.000000	1,073,190	10	1,727	0	0	77.16	.92	.92	106633
34	WINNSBORO ISD - WOOD	1.000000	1,073,190	11	1,554	0	0	77.16	.92	.92	95970
63	SOLID WASTE DISPOSAL	1.000000	1,073,190	12	1,399	0	0	77.16	.92	.92	86373
64	ESD #1	1.000000	1,073,190	13	1,259	0	0	77.16	.92	.92	77735
				14	1,133	0	0	77.16	.92	.92	69962
				15	1,020	0	0	77.16	.92	.92	62965
				16	918	0	0	77.16	.92	.92	56669
				17	826	0	0	77.16	.92	.92	51002
				=====	=====	=====					=====
					37,027	0	0				2,222,483

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	244394	51300*	193,094	180,060	57225
				2	0	230121	49000	181,121	146,866	47265
				3	0	210981	49000	161,981	114,214	38012
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	0	193446	49000	144,446	88,566	30572
YRS FLAT:	FMVF:	8/8 RES:		5	0	177307	49000	128,307	68,408	24581
				6	0	162525	49000	113,525	52,632	19764
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			7	0	146273	49000	97,273	39,216	15604
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			8	0	131646	49000	82,646	28,972	12318
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5			9	0	118481	49000	69,481	21,181	9725
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	106633	49000	57,633	15,277	7678
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	95970	49000	46,970	10,827	6061
				12	0	86373	49000	37,373	7,491	4785
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	77735	49000	28,735	5,008	3778
				14	0	69962	49000	20,962	3,177	2982
49,000	12.2			15	0	62965	49000	13,965	1,840	2355
				16	0	56669	49000	7,669	879	1859
				17	0	51002	49000	2,002	199	1468
				=====	=====	=====	=====	=====	=====	=====
					0	0	2222483	835300	1,387,183	286032

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 1,073,190 WI TOTAL: 787,160 RI TOTAL: 286,030

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,890
LAST YR RI VAL: 261,800
LAST YR 8/8 VAL: 905,690

LAST YR OIL PROD: 4,402
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500200 - RUNGE #2

FULL WI DECIMAL = .825000

#WELLS: 1

RRC#, WELL#.....: 13049 - RRC DIST.: 06

FULL RI DECIMAL = .175000

DEPTH: 5705

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI

OIL FIELD#.....: 42283450

OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 1,059 0 0 70.39 .93 .93 .00 61498

2 1,032 0 0 71.68 .93 .93 .00 61028

3 954 0 0 73.02 .92 .92 .00 57470

4 834 0 0 74.39 .92 .92 .00 51184

5 708 0 0 75.76 .92 .92 .00 44308

6 602 0 0 77.16 .92 .92 .00 38357

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

5,189 0 0 313,845

00 WOOD CO APPRAISAL DI 1.000000 125,720

01 WOOD COUNTY 1.000000 125,720

34 WINNSBORO ISD - WOOD 1.000000 125,720

63 SOLID WASTE DISPOSAL 1.000000 125,720

64 ESD #1 1.000000 125,720

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 61498 36000 25,498 23,777 12218

2 0 0 61028 36000 25,028 20,294 10635

3 0 0 57470 36000 21,470 15,139 8786

4 0 0 51184 36000 15,184 9,310 6863

5 0 0 44308 36000 8,308 4,429 5212

6 0 0 38357 36000 2,357 1,093 3958

=====

0 0 313845 216000 97,845 74,042 47672

\$/BBLRESV: 17.30 EQUIP VAL: 4,005

\$/BBLPROD: 30,941 WI OIL VAL: 74,042 RI OIL VAL: 47,672

WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 125,720 WI TOTAL: 78,050 RI TOTAL: 47,670

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 2.9

1

5.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,560

LAST YR RI VAL: 34,620

LAST YR 8/8 VAL: 66,180

LAST YR OIL PROD: 1,041

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 500199 - HOLLY CREEK UNIT #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13068 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,127	0	0	70.39	.93	.93	232400
				2	3,817	0	0	71.68	.93	.93	218882
				3	3,435	0	0	73.02	.92	.92	200676
				4	3,091	0	0	74.39	.92	.92	183997
				5	2,782	0	0	75.76	.92	.92	168647
				6	2,504	0	0	77.16	.92	.92	154587
				7	2,253	0	0	77.16	.92	.92	139129
				8	2,028	0	0	77.16	.92	.92	125216
00	WOOD CO APPRAISAL DI	1.000000	983,760	9	1,825	0	0	77.16	.92	.92	112694
01	WOOD COUNTY	1.000000	983,760	10	1,643	0	0	77.16	.92	.92	101425
34	WINNSBORO ISD - WOOD	1.000000	983,760	11	1,478	0	0	77.16	.92	.92	91282
63	SOLID WASTE DISPOSAL	1.000000	983,760	12	1,330	0	0	77.16	.92	.92	82154
64	ESD #1	1.000000	983,760	13	1,197	0	0	77.16	.92	.92	73939
				14	1,078	0	0	77.16	.92	.92	66545
				15	970	0	0	77.16	.92	.92	59890
				16	873	0	0	77.16	.92	.92	53901
				=====	=====	=====					=====
					34,431	0	0				2,065,364

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	232400	52500	179,900	167,757	54416
				2	0	218882	52500	166,382	134,914	44957
				3	0	200676	52500	148,176	104,480	36155
				4	0	183997	52500	131,497	80,626	29079
				5	0	168647	52500	116,147	61,925	23380
				6	0	154587	52500	102,087	47,330	18799
				7	0	139129	52500	86,629	34,924	14841
				8	0	125216	52500	72,716	25,491	11717
				9	0	112694	52500	60,194	18,350	9250
				10	0	101425	52500	48,925	12,969	7303
				11	0	91282	52500	38,782	8,939	5765
				12	0	82154	52500	29,654	5,944	4552
				13	0	73939	52500	21,439	3,737	3593
				14	0	66545	52500	14,045	2,129	2837
				15	0	59890	52500	7,390	974	2240
				16	0	53901	52500	1,401	161	1768
				=====	=====	=====	=====	=====	=====	=====
					0	0	2065364	840000	1,225,364	270652

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500 11.6

5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,300
LAST YR RI VAL: 249,840
LAST YR 8/8 VAL: 796,140

LAST YR OIL PROD: 4,229
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/16/2024 MNRLS NIC

LEASE#, NAME.....: 500221 - RUNGE "A" FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 13145 - RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 5618
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	876	0	0	70.39	.93	.93	.00	50871
ALT JOB#:	UNIT.....:	2	854	0	0	71.68	.93	.93	.00	50502
ALT LSE#:	EOR.....:	3	789	0	0	73.02	.92	.92	.00	47531
ALT RRC#:	GRAPH.....:	4	710	0	0	74.39	.92	.92	.00	43580
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,229	0	0					192,484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	61,730	1	0	0	50871	40283	10,588	9,873	10107
01	WOOD COUNTY	1.000000	61,730	2	0	0	50502	40283	10,219	8,286	8801
34	WINNSBORO ISD - WOOD	1.000000	61,730	3	0	0	47531	40283	7,248	5,111	7266
63	SOLID WASTE DISPOSAL	1.000000	61,730	4	0	0	43580	40283	3,297	2,022	5844
64	ESD #1	1.000000	61,730	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	192484	161132	31,352	25,292	32018

\$/BBLRESV:	9.50	EQUIP VAL:	4,416
\$/BBLPROD:	12,774	WI OIL VAL:	25,292
WI PAYOUT:	3.5	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	61,730	WI TOTAL:	29,710
		RI TOTAL:	32,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.45		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): H		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 1.01		
GAS RI GR PRICE: 1.01		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,283	2.4	
=====		
1		
5.0 1		
10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,130
LAST YR RI VAL: 18,330
LAST YR 8/8 VAL: 31,460

LAST YR OIL PROD: 897
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/18/2024 MNRLS NIC

LEASE#, NAME.....: 500220 - RUNGE "B" FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 13171 - RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	54,070
01	WOOD COUNTY	1.000000	54,070
34	WINNSBORO ISD - WOOD	1.000000	54,070
63	SOLID WASTE DISPOSAL	1.000000	54,070
64	ESD #1	1.000000	54,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	840	0	0	70.39	.93	.93	.00	48780
2	819	0	0	71.68	.93	.93	.00	48432
3	757	0	0	73.02	.92	.92	.00	45603
4	681	0	0	74.39	.92	.92	.00	41813
=====								
	3,097	0	0					184,628
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	48780	40375	8,405	7,838	9691	
2	0	0	48432	40375	8,057	6,533	8441	
3	0	0	45603	40375	5,228	3,686	6971	
4	0	0	41813	40375	1,438	882	5607	
=====								
	0	0	184628	161500	23,128	18,939	30710	

\$/BBLRESV: 7.41 EQUIP VAL: 4,416
\$/BBLPROD: 9,978 WI OIL VAL: 18,939 RI OIL VAL: 30,710
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,070 WI TOTAL: 23,360 RI TOTAL: 30,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,375 2.3

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,030
LAST YR RI VAL: 33,830
LAST YR 8/8 VAL: 71,860

LAST YR OIL PROD: 971
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/16/2024 MNRLSNIC

LEASE#, NAME.....: 500004 - DAVIS FULL WI DECIMAL = .765114 #WELLS: 1
RRC#, WELL#.....: 12001 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234886 DEPTH: 8155
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 59122400
OIL FIELD NAME...: MCCRARY (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	375,330	1	1,779	0	70.39	.93	.93	.00	95811
01	WOOD COUNTY	1.000000	375,330	2	1,681	0	71.68	.93	.93	.00	92192
34	WINNSBORO ISD - WOOD	1.000000	375,330	3	1,563	0	73.02	.92	.92	.00	87323
63	SOLID WASTE DISPOSAL	1.000000	375,330	4	1,422	0	74.39	.92	.92	.00	80936
				5	1,279	0	75.76	.92	.92	.00	74184
				6	1,151	0	77.16	.92	.92	.00	67999
				7	1,036	0	77.16	.92	.92	.00	61199
				8	932	0	77.16	.92	.92	.00	55079
				9	839	0	77.16	.92	.92	.00	49571
				10	755	0	77.16	.92	.92	.00	44614
				11	680	0	77.16	.92	.92	.00	40153
				12	612	0	77.16	.92	.92	.00	36137
				=====	=====	=====					=====
					13,729	0					785,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

1	0	0	95811	34500	61,311	57,173	27548
2	0	0	92192	34500	57,692	46,781	23252
3	0	0	87323	34500	52,823	37,246	19320
4	0	0	80936	34500	46,436	28,472	15708
5	0	0	74184	34500	39,684	21,158	12629
6	0	0	67999	34500	33,499	15,531	10154
7	0	0	61199	34500	26,699	10,764	8017
8	0	0	55079	34500	20,579	7,214	6329
9	0	0	49571	34500	15,071	4,594	4997
10	0	0	44614	34500	10,114	2,681	3945
11	0	0	40153	34500	5,653	1,303	3114
12	0	0	36137	34500	1,637	328	2459

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 5.0

5.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,860
LAST YR RI VAL: 132,310
LAST YR 8/8 VAL: 403,170

LAST YR OIL PROD: 1,905
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/22/2024 MNRLSNIC

LEASE#, NAME.....: 9901232 - SANER FULL WI DECIMAL = .783637 #WELLS: 3
RRC#, WELL#.....: 1232 - RRC DIST.: 06 FULL RI DECIMAL = .216363 DEPTH: 5415
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 71619666
OIL FIELD NAME...: PINE MILLS, E. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	863,800	1	7,009	0	70.39	.93	.93	.00	386618
01	WOOD COUNTY	1.000000	863,800	2	6,553	0	71.68	.93	.93	.00	368089
34	WINNSBORO ISD - WOOD	1.000000	863,800	3	5,962	0	73.02	.92	.92	.00	341153
63	SOLID WASTE DISPOSAL	1.000000	863,800	4	5,365	0	74.39	.92	.92	.00	312798
64	ESD #1	.222528	192,220	5	4,829	0	75.76	.92	.92	.00	286703
				6	4,346	0	77.16	.92	.92	.00	262801
				7	3,911	0	77.16	.92	.92	.00	236521

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	386618	229000	157,618	146,979	99977
2	0	0	368089	229000	139,089	112,783	83496
3	0	0	341153	229000	112,153	79,080	67882
4	0	0	312798	229000	83,798	51,380	54597
5	0	0	286703	229000	57,703	30,765	43896
6	0	0	262801	229000	33,801	15,671	35295
7	0	0	236521	229000	7,521	3,032	27865
	0	0	2194683	1603000	591,683	439,690	413008

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.78 EQUIP VAL: 11,097
\$/BBLPROD: 28,481 WI OIL VAL: 439,690 RI OIL VAL: 413,008
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 863,800 WI TOTAL: 450,790 RI TOTAL: 413,010

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
229,000	19.7		
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,260
LAST YR RI VAL: 286,170
LAST YR 8/8 VAL: 450,430

LAST YR OIL PROD: 7,589
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500330 - SANER M #10R FULL WI DECIMAL = .819205 #WELLS: 2
RRC#, WELL#.....: 14852 - 10R RRC DIST.: 06 FULL RI DECIMAL = .180795 DEPTH: 6215
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 71619666
OIL FIELD NAME...: PINE MILLS, E. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 11,220
01 WOOD COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
34 WINNSBORO ISD - WOOD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 150300 - TAYLOR PINKIE #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 12093 - 3 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 8719
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.:	ALT G\$ RRC:	1	2,251	13,163	0	70.92	1.53	1.53	.00	124719
ALT JOB#:	UNIT.....:	2	2,025	12,172	0	72.23	1.53	1.53	.00	114321
ALT LSE#:	EOR.....:	3	1,823	10,954	0	73.58	1.52	1.52	.00	104812
ALT RRC#:	GRAPH.....:	4	1,640	9,859	0	74.95	1.52	1.52	.00	96087
		5	1,476	8,873	0	76.35	1.52	1.52	.00	88094
		6	1,329	7,986	0	77.75	1.51	1.51	.00	80738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,196	7,187	0	77.75	1.51	1.51	.00	72664
---	-----	-----	-----	8	1,076	6,468	0	77.75	1.51	1.51	.00	65398
00	WOOD CO APPRAISAL DI	1.000000	511,540	9	968	5,821	0	77.75	1.51	1.51	.00	58858
01	WOOD COUNTY	1.000000	511,540	10	872	5,239	0	77.75	1.51	1.51	.00	52972
33	QUITMAN ISD	1.000000	511,540	11	784	4,715	0	77.75	1.51	1.51	.00	47675
60	WOOD CO CENTRAL HOSP	1.000000	511,540	12	706	4,244	0	77.75	1.51	1.51	.00	42907
63	SOLID WASTE DISPOSAL	1.000000	511,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
					16,146	96,681	0					949,245

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	15734	0	140453	44700	95,753	89,289	36833
2	14549	0	128870	44700	84,170	68,251	29645
3	13009	0	117821	44700	73,121	51,559	23775
4	11708	0	107795	44700	63,095	38,686	19080
5	10537	0	98631	44700	53,931	28,754	15314
6	9421	0	90159	44700	45,459	21,075	12280
7	8479	0	81143	44700	36,443	14,692	9695
8	7631	0	73029	44700	28,329	9,931	7654
9	6868	0	65726	44700	21,026	6,410	6042
10	6181	0	59153	44700	14,453	3,831	4771
11	5563	0	53238	44700	8,538	1,968	3766
12	5007	0	47914	44700	3,214	644	2973

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	6868	0	65726	44700	21,026	6,410	6042
YRS FLAT:	FMVF:	8/8 RES:	10	6181	0	59153	44700	14,453	3,831	4771
			11	5563	0	53238	44700	8,538	1,968	3766
			12	5007	0	47914	44700	3,214	644	2973

OIL WELLHEAD PRICE: 78.04	GAS WI GR PRICE: 1.67	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	114687	0	1063932	536400	527,532	335,090
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.70	EQUIP VAL: 4,619		
				\$/BBLPROD: 58,875	WI OIL VAL: 298,969	RI OIL VAL: 153,306	
				WI PAYOUT: 4.4	GAS VAL: 36,121	GAS VAL: 18,522	
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	

44,700	6.5	37	-----	8/8 VALUE:	511,540	WI TOTAL:	339,710	RI TOTAL:	171,830
	10.0 99	5.0 1	-----						
		10.0 99	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,660
LAST YR RI VAL: 163,550
LAST YR 8/8 VAL: 382,210

LAST YR OIL PROD: 2,405
LAST YR GAS PROD: 14,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLS NIC

LEASE#, NAME.....: 500024 - STROUD UNIT #1 FULL WI DECIMAL = .782277 #WELLS: 1
RRC#, WELL#.....: 12285 - RRC DIST.: 06 FULL RI DECIMAL = .217723 DEPTH: 7484

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 60652010
OIL FIELD NAME...: MERIGALE-PAUL (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,048	0	0	77.16	.92	.92	.00	244363
00	WOOD CO APPRAISAL DI	1.000000	1,207,880	8	3,643	0	0	77.16	.92	.92	.00	219927
01	WOOD COUNTY	1.000000	1,207,880	9	3,279	0	0	77.16	.92	.92	.00	197934
33	QUITMAN ISD	1.000000	1,207,880									
60	WOOD CO CENTRAL HOSP	1.000000	1,207,880									
63	SOLID WASTE DISPOSAL	1.000000	1,207,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

63	SOLID WASTE DISPOSAL	1.000000	1,207,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	424217	185486	238,731	222,617	110581
				2	0	0	384441	185486	198,955	161,327	87906
				3	0	0	352465	185486	166,979	117,739	70696
				4	0	0	323170	185486	137,684	84,420	56861
				5	0	0	296209	185486	110,723	59,033	45716
				6	0	0	271515	185486	86,029	39,885	36759
				7	0	0	244363	185486	58,877	23,736	29020
				8	0	0	219927	185486	34,441	12,074	22910
				9	0	0	197934	185486	12,448	3,795	18087
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					0	0	2714241	1669374	1,044,867	724,626	478536

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,207,880 WI TOTAL: 729,340 RI TOTAL: 478,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,486	22.5		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,110
LAST YR RI VAL: 197,340
LAST YR 8/8 VAL: 360,450

LAST YR OIL PROD: 7,242
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/26/2024 MNRLSNIC

LEASE#, NAME.....: 500294 - BAGBY-STROUD UNIT #1 FULL WI DECIMAL = .782252 #WELLS: 1
RRC#, WELL#.....: 14372 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217748 DEPTH: 7500
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 60652010
OIL FIELD NAME...: MERIGALE-PAUL (PALUXY)

ALT FRZ.:		ALT G\$ RRC:		2	11,213	0	0	71.68	.93	.93	.00	628733
ALT JOB#:		UNIT.....:		3	10,091	0	0	73.02	.92	.92	.00	576438
ALT LSE#:		EOR.....:		4	9,082	0	0	74.39	.92	.92	.00	528528
ALT RRC#:		GRAPH.....:		5	8,174	0	0	75.76	.92	.92	.00	484436
				6	7,356	0	0	77.16	.92	.92	.00	444049
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,621	0	0	77.16	.92	.92	.00	399644
---	-----	-----	-----	8	5,959	0	0	77.16	.92	.92	.00	359679
00	WOOD CO APPRAISAL DI	1.000000	2,440,680	9	5,363	0	0	77.16	.92	.92	.00	323712
01	WOOD COUNTY	1.000000	2,440,680	10	4,826	0	0	77.16	.92	.92	.00	291340
33	QUITMAN ISD	1.000000	2,440,680	11	4,344	0	0	77.16	.92	.92	.00	262206
60	WOOD CO CENTRAL HOSP	1.000000	2,440,680	12	3,909	0	0	77.16	.92	.92	.00	235986
63	SOLID WASTE DISPOSAL	1.000000	2,440,680	=====		=====	=====	=====				
				89,261		0	0	5,213,289				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	678538	224771	453,767	423,138	176901	
				2	0	0	628733	224771	403,962	327,561	143786	
				3	0	0	576438	224771	351,667	247,964	115637	
				4	0	0	528528	224771	303,757	186,246	93005	
				5	0	0	484436	224771	259,665	138,443	74777	
				6	0	0	444049	224771	219,278	101,662	60126	
*** PARAMETERS ***				7	0	0	399644	224771	174,873	70,500	47468	
				8	0	0	359679	224771	134,908	47,293	37474	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	0	0	323712	224771	98,941	30,161	29585	
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	291340	224771	66,569	17,646	23357	
				11	0	0	262206	224771	37,435	8,629	18440	
				12	0	0	235986	224771	11,215	2,248	14557	
OIL WELLHEAD PRICE: 77.45				GAS WI GR PRICE: 1.01								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.01								
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		0	0	5213289	2697252	2,516,037	1,601,491	835113
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		\$/BBLRESV: 22.94	EQUIP VAL: 4,076					
				\$/BBLPROD: 58,162		WI OIL VAL: 1,601,491		RI OIL VAL: 835,113				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4		GAS VAL: 0		GAS VAL: 0				
				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0				
224,771	35.2											
				8/8 VALUE:		2,440,680	WI TOTAL: 1,605,570		RI TOTAL: 835,110			
	8.0 1											
	10.0 99											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,306,340
LAST YR RI VAL: 786,030
LAST YR 8/8 VAL: 2,092,370

LAST YR OIL PROD: 13,391
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/03/2024 MASSUPDATE

LEASE#, NAME.....: 500001 - BAGBY HEIRS #1 FULL WI DECIMAL = .782337 #WELLS: 1
RRC#, WELL#.....: 15927 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217663 DEPTH: 7490
OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 60652010
OIL FIELD NAME...: MERIGALE-PAUL (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
33 QUITMAN ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN PLUG BACK FROM 11894
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/10/2024 MNRLSNIC

LEASE#, NAME.....: 43900 - GREEN CARROLL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4750

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 3,900
01 WOOD COUNTY 1.000000 3,900
33 QUITMAN ISD 1.000000 3,900
60 WOOD CO CENTRAL HOSP 1.000000 3,900
63 SOLID WASTE DISPOSAL 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 96087
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/10/2024 MNRLS NIC

LEASE#, NAME.....: 10400 - BLALOCK JOHN R HEIRS FULL WI DECIMAL = .588938 #WELLS: 1
RRC#, WELL#.....: 5221 - 1 RRC DIST.: 06 FULL RI DECIMAL = .411062 DEPTH: 4243

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	1	569	0	0	70.39	.93	.93	.00	23588
ALT JOB#:	UNIT.....:	2	527	0	0	71.68	.93	.93	.00	22247
ALT LSE#:	EOR.....:	3	461	0	0	73.02	.92	.92	.00	19825
ALT RRC#:	GRAPH.....:	4	391	0	0	74.39	.92	.92	.00	17167
		5	333	0	0	75.76	.92	.92	.00	14861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,281	0	0				97,688
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	77,060	1	569	0	70.39	.93	.93	.00	23588
01	WOOD COUNTY	1.000000	77,060	2	527	0	71.68	.93	.93	.00	22247
33	QUITMAN ISD	1.000000	77,060	3	461	0	73.02	.92	.92	.00	19825
60	WOOD CO CENTRAL HOSP	1.000000	77,060	4	391	0	74.39	.92	.92	.00	17167
63	SOLID WASTE DISPOSAL	1.000000	77,060	5	333	0	75.76	.92	.92	.00	14861
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	97688	70000	27,688	22,136		51476

\$/BBLRESV: 16.49	EQUIP VAL:	3,441		
\$/BBLPROD: 23,499	WI OIL VAL:	22,136	RI OIL VAL:	51,476
WI PAYOUT: 3.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	77,060	WI TOTAL:	25,580	RI TOTAL:	51,480
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	1.6		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 19,640
LAST YR RI VAL: 48,110
LAST YR 8/8 VAL: 67,750

LAST YR OIL PROD: 566
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/10/2024 MNRLSNIC

LEASE#, NAME.....:	57600 - HUNTER-SESSIONS	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	5244 - 1 RRC DIST.: 06	FULL RI DECIMAL = .250000	DEPTH: 4400

OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME.....: TTK ENERGY LLC

OIL FIELD#.....: 73844188

OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	2	2,982	0	0	71.68	.93	.93	.00	160312
ALT JOB#:	UNIT.....:	3	2,534	0	0	73.02	.92	.92	.00	138813
ALT LSE#:	EOR.....:	4	2,154	0	0	74.39	.92	.92	.00	120205
ALT RRC#:	GRAPH.....:	5	1,831	0	0	75.76	.92	.92	.00	104056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,323	0	0	77.16	.92	.92	.00	76569
---	-----	-----	-----	8	1,124	0	0	77.16	.92	.92	.00	65084
00	WOOD CO APPRAISAL DI	1.000000	681,630	9	955	0	0	77.16	.92	.92	.00	55321
01	WOOD COUNTY	1.000000	681,630	10	812	0	0	77.16	.92	.92	.00	47023
33	QUITMAN ISD	1.000000	681,630	11	690	0	0	77.16	.92	.92	.00	39970
00	WOOD CO CENTRAL HOSP	1.000000	681,630									
63	SOLID WASTE DISPOSAL	1.000000	681,630		19,448	0	0					1,081,522

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	184087	37500	146,587	136,692	57471
				2	0	0	160312	37500	122,812	99,585	43902
				3	0	0	138813	37500	101,313	71,437	33346
				4	0	0	120205	37500	82,705	50,710	25330
				5	0	0	104056	37500	66,556	35,485	19234
				6	0	0	90082	37500	52,582	24,378	14606
				7	0	0	76569	37500	39,069	15,751	10891
*** PARAMETERS ***				8	0	0	65084	37500	27,584	9,670	8120
				9	0	0	55321	37500	17,821	5,433	6054
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28	10	0	0	47023	37500	9,523	2,524	4514
YRS FLAT:		FMVF:	8/8 RES:	11	0	0	39970	37500	2,470	569	3366

OIL WELLHEAD PRICE: 77.45		GAS WI GR PRICE: 1.01		0	0	1081522	412500	669,022	452,234	226834
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.01								
TYPE..(USNPQLHCT): T		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 31.01		EQUIP VAL: 2,568				
GRAV SCHED#/DGBREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 58,542		WI OIL VAL: 452,234		RI OIL VAL: 226,834		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.0		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE: 681,630		WI TOTAL: 454,800		RI TOTAL: 226,830		
37,500	10.3									
-----	-----	-----	-----							
	14.0 1									
	15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      4,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI  VAL:      173,710
LAST YR  RI  VAL:      121,220
LAST YR 8/8 VAL:      294,930

```

LAST YR OIL PROD: 3,740
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLS NIC

LEASE#, NAME.....: 25800 - CROFFORD J F FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5247 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4332
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,866	0	0	70.39	.93	.93	.00	256888
ALT RRC#:	GRAPH.....:	2	3,987	0	0	71.68	.93	.93	.00	214341
		3	3,388	0	0	73.02	.92	.92	.00	185596
		4	2,880	0	0	74.39	.92	.92	.00	160716
		5	2,448	0	0	75.76	.92	.92	.00	139125
		6	2,081	0	0	77.16	.92	.92	.00	120441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,769	0	0	77.16	.92	.92	.00	102375
---	-----	-----	-----	8	1,503	0	0	77.16	.92	.92	.00	87019
00	WOOD CO APPRAISAL DI	1.000000	833,710	9	1,278	0	0	77.16	.92	.92	.00	73966
01	WOOD COUNTY	1.000000	833,710	=====	=====	=====	=====	=====	=====	=====	=====	=====
33	QUITMAN ISD	1.000000	833,710		24,200	0	0					1,340,467
60	WOOD CO CENTRAL HOSP	1.000000	833,710									
63	SOLID WASTE DISPOSAL	1.000000	833,710									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	256888	65500	191,388	178,469	80199
				2	0	0	214341	65500	148,841	120,691	58699
				3	0	0	185596	65500	120,096	84,681	44584
				4	0	0	160716	65500	95,216	58,381	33867
				5	0	0	139125	65500	73,625	39,254	25716
				6	0	0	120441	65500	54,941	25,472	19529
				7	0	0	102375	65500	36,875	14,866	14561
				8	0	0	87019	65500	21,519	7,544	10857
				9	0	0	73966	65500	8,466	2,581	8095
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1340467	589500	750,967	531,939	296107

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 29.31 EQUIP VAL: 5,662
\$/BBLPROD: 47,283 WI OIL VAL: 531,939 RI OIL VAL: 296,107
OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 833,710 WI TOTAL: 537,600 RI TOTAL: 296,110
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,500	15.0		
-----	-----	-----	-----
	21.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 933,890
LAST YR RI VAL: 467,450
LAST YR 8/8 VAL: 1,401,340

LAST YR OIL PROD: 6,388
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 4/10/2024 MNRLSNIC

LEASE#, NAME.....: 47100 - GRICE W W

FULL WI DECIMAL = .825994

#WELLS: 1

RRC#, WELL#.....: 5447 - 1

RRC DIST.: 06

FULL RI DECIMAL = .174006

DEPTH: 4310

OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC

OIL FIELD#.....: 73844188

OIL FIELD NAME...: QUITMAN (DERR)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 2,037,410

01 WOOD COUNTY 1.000000 2,037,410

33 QUITMAN ISD 1.000000 2,037,410

60 WOOD CO CENTRAL HOSP 1.000000 2,037,410

63 SOLID WASTE DISPOSAL 1.000000 2,037,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 19.6

5.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,766,230

LAST YR RI VAL: 448,780

LAST YR 8/8 VAL: 2,215,010

LAST YR OIL PROD: 6,911

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLS NIC

LEASE#, NAME.....: 500478 - DIERKS J S FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16002 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

OPERATOR NAME....: TTK ENERGY LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 73844188				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: QUITMAN (DERR)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	4,848	0	0	70.39	.93	.93	.00	273001
ALT FRZ.: ALT G\$ RRC:				2	4,240	0	0	71.68	.93	.93	.00	243139
ALT JOB#: UNIT.....:				3	3,496	0	0	73.02	.92	.92	.00	204222
ALT LSE#: EOR.....:				4	2,796	0	0	74.39	.92	.92	.00	166443
ALT RRC#: GRAPH.....:				5	2,237	0	0	75.76	.92	.92	.00	135607
				6	1,789	0	0	77.16	.92	.92	.00	110490
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,431	0	0	77.16	.92	.92	.00	88392
				8	1,145	0	0	77.16	.92	.92	.00	70714
00	WOOD CO APPRAISAL DI	1.000000	1,104,210	9	916	0	0	77.16	.92	.92	.00	56571
01	WOOD COUNTY	1.000000	1,104,210	10	733	0	0	77.16	.92	.92	.00	45257
33	QUITMAN ISD	1.000000	1,104,210	11	586	0	0	77.16	.92	.92	.00	36205
60	WOOD CO CENTRAL HOSP	1.000000	1,104,210	12	469	0	0	77.16	.92	.92	.00	28964
63	SOLID WASTE DISPOSAL	1.000000	1,104,210	13	375	0	0	77.16	.92	.92	.00	23171
				14	300	0	0	77.16	.92	.92	.00	18537
				15	240	0	0	77.16	.92	.92	.00	14830
				16	192	0	0	77.16	.92	.92	.00	11864
				=====	=====	=====						=====
					25,793	0	0					1,527,407

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	273001	11500	261,501	243,850	63922
				2	0	0	243139	11500	231,639	187,829	49939
*** PARAMETERS ***				3	0	0	204222	11500	192,722	135,890	36795
				4	0	0	166443	11500	154,943	95,002	26305
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	0	0	135607	11500	124,107	66,169	18800
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	110490	11500	98,990	45,894	13437
				7	0	0	88392	11500	76,892	30,999	9429
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01			8	0	0	70714	11500	59,214	20,758	6617
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			9	0	0	56571	11500	45,071	13,739	4644
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			10	0	0	45257	11500	33,757	8,948	3259
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	36205	11500	24,705	5,695	2287
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	28964	11500	17,464	3,500	1605
				13	0	0	23171	11500	11,671	2,034	1126
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	18537	11500	7,037	1,067	790
-----	-----	-----	-----	15	0	0	14830	11500	3,330	439	554
11,500	14.0			16	0	0	11864	11500	364	42	389
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	10.0 1				0	0	1527407	184000	1,343,407	861,855	239898

\$/BBLRESV: 41.77 EQUIP VAL: 2,459
\$/BBLPROD: 76,951 WI OIL VAL: 861,855 RI OIL VAL: 239,898
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 1,104,210 WI TOTAL: 864,310 RI TOTAL: 239,900
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 3,429
LAST YR GAS PROD:

REMARKS1: RECOMP FROM 3551
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/10/2024 MNRLSNIC

LEASE#, NAME.....: 500476 - BLALOCK G A FULL WI DECIMAL = .806183 #WELLS: 1
RRC#, WELL#.....: 15674 - 5 RRC DIST.: 06 FULL RI DECIMAL = .193817 DEPTH: 6325
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844658
OIL FIELD NAME...: QUITMAN (PALUXY, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

19.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,890
LAST YR RI VAL: 77,310
LAST YR 8/8 VAL: 211,200

LAST YR OIL PROD: 1,809
LAST YR GAS PROD:

REMARKS1: REENTRY NEW
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/10/2024 MNRLSNIC

LEASE#, NAME.....: 500471 - GREEN C FULL WI DECIMAL = .776160 #WELLS: 2
RRC#, WELL#.....: 15532 - 4A RRC DIST.: 06 FULL RI DECIMAL = .223840 DEPTH: 4000
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:		ALT G\$ RRC:		2	3,521	0	0	71.68	.93	.93	.00	195891	
ALT JOB#:		UNIT.....:		3	3,079	0	0	73.02	.92	.92	.00	174503	
ALT LSE#:		EOR.....:		4	2,617	0	0	74.39	.92	.92	.00	151110	
ALT RRC#:		GRAPH.....:		5	2,224	0	0	75.76	.92	.92	.00	130809	
				6	1,890	0	0	77.16	.92	.92	.00	113243	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,607	0	0	77.16	.92	.92	.00	96256	
---	-----	-----	-----	8	1,366	0	0	77.16	.92	.92	.00	81818	
00	WOOD CO APPRAISAL DI	1.000000	841,010	9	1,161	0	0	77.16	.92	.92	.00	69545	
01	WOOD COUNTY	1.000000	841,010	10	987	0	0	77.16	.92	.92	.00	59113	
33	QUITMAN ISD	1.000000	841,010	11	838	0	0	77.16	.92	.92	.00	50246	
60	WOOD CO CENTRAL HOSP	1.000000	841,010	12	713	0	0	77.16	.92	.92	.00	42709	
63	SOLID WASTE DISPOSAL	1.000000	841,010	=====		=====	=====						=====
					23,810	0	0						1,373,234

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	207991	38000	169,991	158,517	56179
				2	0	0	195891	38000	157,891	128,029	46414
				3	0	0	174503	38000	136,503	96,250	36268
				4	0	0	151110	38000	113,110	69,352	27549
				5	0	0	130809	38000	92,809	49,482	20920
				6	0	0	113243	38000	75,243	34,884	15886
*** PARAMETERS ***				7	0	0	96256	38000	58,256	23,486	11845
				8	0	0	81818	38000	43,818	15,361	8832
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	0	0	69545	38000	31,545	9,616	6585
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	59113	38000	21,113	5,597	4910
				11	0	0	50246	38000	12,246	2,823	3661
				12	0	0	42709	38000	4,709	944	2730
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 77.45				GAS WI GR PRICE:	1.01						
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE:	1.01						
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.:	12.5						
					0	0	1373234	456000	917,234	594,341	241779

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 10.7

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,470
LAST YR RI VAL: 183,860
LAST YR 8/8 VAL: 571,330

LAST YR OIL PROD: 3,693
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/21/2024 MNRLS NIC

LEASE#, NAME.....: 500475 - GREEN C "A" #5 FULL WI DECIMAL = .774928 #WELLS: 1
RRC#, WELL#.....: 15687 - 5 RRC DIST.: 06 FULL RI DECIMAL = .225072 DEPTH: 4175
OPERATOR#, AGENT#: 872261 - 978

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	914	0	0	70.39	.93	.93	.00	49856
ALT RRC#:	GRAPH.....:	2	782	0	0	71.68	.93	.93	.00	43438
		3	664	0	0	73.02	.92	.92	.00	37612
		=====	=====	=====						=====
			2,360	0	0					130,906

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	61,800	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	61,800	1	0	0	49856	33500	16,356	15,252	13562
33	QUITMAN ISD	1.000000	61,800	2	0	0	43438	33500	9,938	8,058	10365
60	WOOD CO CENTRAL HOSP	1.000000	61,800	3	0	0	37612	33500	4,112	2,899	7873
63	SOLID WASTE DISPOSAL	1.000000	61,800	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	130906	100500	30,406	26,209	31800

\$/BBLRESV:	14.34	EQUIP VAL:	3,794		
\$/BBLPROD:	12,528	WI OIL VAL:	26,209	RI OIL VAL:	31,800
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	61,800	WI TOTAL:	30,000	RI TOTAL:	31,800

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.45	GAS WI GR PRICE: 1.01		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500	2.7		
-----	-----	-----	-----
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,610
LAST YR RI VAL: 49,260
LAST YR 8/8 VAL: 95,870

LAST YR OIL PROD: 1,131
LAST YR GAS PROD:

REMARKS1: RECLASSED FROMN RRC 15532
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/10/2024 MNRLS NIC

LEASE#, NAME.....: 500472 - GREEN (03) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15596 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4250

OPERATOR#, AGENT#: 872261 - 978
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	110	0	70.39	.93	.93	.00	6194
				=====	=====	=====					=====
					110	0					6,194
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	-3,806	-3,549	1451	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	5,630								
01	WOOD COUNTY	1.000000	5,630		0	0	10000	3,806-	3,549-	1451	
33	QUITMAN ISD	1.000000	5,630								
60	WOOD CO CENTRAL HOSP	1.000000	5,630	\$/BBLRESV: 40.33		EQUIP VAL:		4,182			
63	SOLID WASTE DISPOSAL	1.000000	5,630	\$/BBLPROD: 14,788		WI OIL VAL:		0		RI OIL VAL:	1,451
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		5,630	WI TOTAL:		4,180	RI TOTAL:	
										1,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .3

1
5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,350
LAST YR 8/8 VAL: 5,530

LAST YR OIL PROD: 400
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	2746032	44572822	0	158805184
2	2458637	39023259	0	145202837
3	2198311	34265286	0	132345919
4	1995466	30121075	0	122549252
5	1817737	26489434	0	113799747
6	1637151	23250383	0	104562426
7	1469239	20443144	0	93912375
8	206776	851302	0	12301363
9	156592	730683	0	9335832
10	107723	597264	0	6462723
11	86932	433613	0	5202358
12	73616	384230	0	4425905
13	57723	336868	0	3462767
14	49943	298791	0	2989217
15	42733	264395	0	2556645
16	36426	234855	0	2179278
17	31058	163927	0	1860057
18	26353	147535	0	1573341
19	23270	132782	0	1389539
20	21036	119502	0	1256145
21	13080	107552	0	774084
22	10998	96796	0	649049
23	9929	87116	0	586025
24	8964	78405	0	529208
25	3141	34662	0	191318
26	2338	31195	0	141023
27	1269	28076	0	75362
28	1165	25268	0	69280
=====				=====
15293638				223350220
				0
				929188259

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22,693,631	0	181,498,815	97,495,655	83,133,141	77,521,655	31,830,615
2	19,729,359	0	164,932,196	94,216,994	70,715,202	57,340,831	24,840,165
3	16,999,941	0	149,345,860	91,381,115	57,964,745	40,871,519	19,530,181
4	14,912,639	0	137,461,891	90,354,537	47,107,354	28,883,402	15,600,454
5	13,097,240	0	126,896,987	89,957,333	36,939,654	19,694,744	12,548,014
6	11,447,085	0	116,009,511	88,653,912	27,355,599	12,682,598	9,955,669
7	10,059,994	0	103,972,369	87,858,476	16,113,893	6,496,319	7,776,397
8	1,196,254	0	13,497,617	7,143,106	6,354,511	2,227,632	1,426,301
9	1,020,624	0	10,356,456	5,404,410	4,952,046	1,509,587	960,755
10	792,799	0	7,255,522	3,310,890	3,944,632	1,045,640	584,237
11	564,632	0	5,766,990	2,540,068	3,226,922	743,805	420,943
12	501,972	0	4,927,877	2,284,445	2,643,432	529,846	310,960
13	442,001	0	3,904,768	1,744,656	2,160,112	376,486	218,187
14	393,252	0	3,382,469	1,616,156	1,766,313	267,703	167,317
15	349,239	0	2,905,884	1,478,148	1,427,736	188,161	126,760
16	311,128	0	2,490,406	1,335,648	1,154,758	132,334	95,324
17	231,243	0	2,091,300	1,165,138	926,162	92,292	69,932
18	208,118	0	1,781,459	1,041,037	740,422	64,160	52,924
19	187,306	0	1,576,845	995,037	581,808	43,839	41,133
20	168,576	0	1,424,721	981,037	443,684	29,070	32,598
21	151,719	0	925,803	591,037	334,766	19,076	19,254
22	136,547	0	785,596	543,537	242,059	11,993	14,482
23	122,892	0	708,917	543,537	165,380	7,123	11,454
24	110,603	0	639,811	543,537	96,274	3,607	9,058
25	45,266	0	236,584	170,821	65,763	2,141	2,604
26	40,740	0	181,763	137,821	43,942	1,245	1,823
27	36,666	0	112,028	82,622	29,406	724	1,038
28	32,999	0	102,279	82,622	19,657	422	829
=====				=====	=====	=====	=====
115,984,465				673,653,332	370,649,373	250,787,954	126,649,408

EQUIP VAL: 3,588,533

WI OIL VAL: 222,797,405

GAS VAL: 27,990,347

PRD VAL: 0

RI OIL VAL: 113,036,404

GAS VAL: 13,612,905

PRD VAL: 0

8/8 VALUE: 381,025,600

WI TOTAL: 254,376,290

RI TOTAL: 126,649,310